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June 8, 2026

## Signing of Joint Development Agreement for the Development of LNG Receiving Terminal in Malaysia

Tokyo Gas Co., Ltd.

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Tokyo Gas Co., Ltd. (President and CEO: SASAYAMA Shinichi, "Tokyo Gas") hereby announces that, on May 15, 2026, it signed a Joint Development Agreement (the "Agreement") with Gas Malaysia Berhad (President & Group Chief Executive Officer: Azli Mohamed, "Gas Malaysia") and VTTI B.V. (Chief Executive Officer: Guy Moeyens, "VTTI"), an energy storage and terminal business company, for the development of the "RGT Yan" LNG receiving terminal in Malaysia (the "Terminal").

The Terminal is planned to receive, store and regasify LNG by installing a floating storage and regasification unit ("FSRU") off Pulau Bunting in Yan District, Kedah, Malaysia. The Terminal is expected to have a regasification capacity of up to six million tonnes per annum, with total project costs estimated at approximately RM2 billion to RM3 billion.

In Malaysia, demand for natural gas is expected to continue increasing, particularly in the industrial and power generation sectors. As a new LNG receiving point in northern Peninsular Malaysia, the Terminal will reduce dependence on existing receiving points, diversify sources of supply, and contribute to enhancing the stability and flexibility of gas supply in the country.

Tokyo Gas Group is committed to the challenge of the "Transformation of the LNG value chain" as stated in its management vision, "Compass 2030." Tokyo Gas will continue to contribute to the stable supply of energy and the realization of a low-carbon society in Asia, by utilizing its accumulated expertise in the development and operation of LNG infrastructure in Japan and overseas, and by collaborating with local partners.

### **Comment from Azli Mohamed, President & Group Chief Executive Officer of Gas Malaysia Berhad**

The signing of this JDA marks a significant milestone for Gas Malaysia as we expand our role vertically along the LNG gas value chain. Exploring collaboration with globally recognised players such as Tokyo Gas and VTTI allows us to leverage international best practices while anchoring the project firmly within Malaysia's national energy agenda.

### **Comment from Tom Smeenk, Executive Vice President Growth of VTTI B.V.**

VTTI is pleased to partner with Gas Malaysia and Tokyo Gas on this strategic LNG infrastructure project. RGT Yan supports our strategy to build a global LNG terminal platform and strengthen

security of supply as Malaysia advances gas market liberalisation. Malaysia is already an important country for VTTI, and together with our partners we aim to support the country's long-term energy resilience and growth.

**Comment from KASUTANI Toshihide, Representative Corporate Executive Vice President and Chief Executive of Overseas Business Company, Tokyo Gas Co., Ltd.**

Since our participation in the establishment of Gas Malaysia in 1992, we have worked closely with Gas Malaysia to support the development of Malaysia's gas business. Leveraging our expertise in LNG terminal operations in Japan, as well as insights gained through our participation in an FSRU project in the Philippines, we are eager to work together with Gas Malaysia and VTTI to contribute to the development of Malaysia's LNG and gas value chain.

■ Summary of Gas Malaysia Berhad

Company Name	Gas Malaysia Berhad
Representative	Azli Mohamed, President & Group Chief Executive Officer
Establishment	May 1992
Location	Shah Alam, Malaysia
Shareholders	MMC Corporation Berhad 30.9%, Tokyo Gas-Mitsui & Co. Holdings Sdn. Bhd. 18.5%, Petroliam Nasional Berhad 14.8%
Main Business	City gas business, etc.

■ Summary of VTTI B.V.

Company Name	VTTI B.V.
Representative	Guy Moeyens, Chief Executive Officer
Establishment	November 2006
Location	Rotterdam, the Netherlands
Main Business	Development and operation of infrastructure for energy storage and terminals, etc.

■ Project Location

