

April 28, 2026

Company: Tokyo Gas Co., Ltd.
Representative: SASAYAMA Shinichi
Representative Corporate Executive Officer,
President and CEO
(Securities code: 9531, TSE Prime Market &
NSE Prime Market)
Contact: SHINOZAKI Aya
Chief Manager of Legal Sect.I, Legal Dept.

Notification of Resolution to Acquire Treasury Shares
(Acquisition of treasury shares pursuant to the Articles of Incorporation and the provisions of
Article 165:2 of the Companies Law)

The Board of Directors of Tokyo Gas Co., Ltd. (“Tokyo Gas”) resolved today to acquire treasury shares pursuant to Article 156 of the Companies Law as applied mutatis mutandis to Article 165:3 of the law.

Details

1. Reason for acquisition of treasury shares:

For return to shareholders based on the Company’s shareholder-return policy announced on October 29, 2025.

2. Details of acquisition

- Type of stock to be acquired: Tokyo Gas common stock
- Total number of shares to be acquired: 12 million (upper limit)
(Rate to number of shares outstanding 3.6%)
- Total value of shares to be acquired: ¥50 billion (upper limit)
- Term of acquisition: May 7, 2026-September 30, 2026
- Method of repurchase: Purchase at the Tokyo Stock Exchange

[Reference]

Number of outstanding shares as of April 24, 2026: 334,959,259 shares

Number of treasury stock held as of April 24, 2026: 1,540,185 shares

Pursuant to the resolution of the Board of Directors' meeting held on March 25, 2026, the Company retired 36,131,600 of its treasury shares on April 24, 2026.

[Reference]

The Company’s Shareholder-Return Policy

We position dividend increases in line with medium- to long-term growth in earnings per share (EPS) as the core of our shareholder return policy. Under a progressive dividend approach, we aim to deliver the results of our growth to shareholders in a consistent and reliable manner.

We aim to enhance capital efficiency on a sustainable basis by optimally allocating surplus cash between strategic growth investments and share buybacks as part of our capital control strategy.