

October 24<sup>th</sup>, 2025

## Signing of Letter of Intent with Glenfarne for Alaska LNG Project

Tokyo Gas Co., Ltd.

Tokyo Gas Co., Ltd. (President: SASAYAMA Shinichi, "Tokyo Gas") has signed a Letter of Intent regarding the Alaska LNG Project ("the Project"). Glenfarne Alaska LNG, LLC ("Glenfarne") owns 75% of Alaska LNG. This preliminary agreement enables Tokyo Gas, as a strategic partner of Glenfarne, to advance meaningful negotiations regarding the purchase of LNG from Alaska LNG.

The Glenfarne-led project involves Alaska LNG processing natural gas produced from the North Slope gas fields in Alaska, USA, and transporting it to the LNG terminal in Nikiski, Alaska for liquefaction, producing approximately 20 million tons of LNG annually. With abundant gas reserves and the Project's geographic proximity to the Asian market, the Project holds significant potential to enhance the stability of LNG supply in the region.

Tokyo Gas' Management Vision, "Compass 2030," emphasizes the transformation of the LNG Value Chain. Tokyo Gas Group is committed to ensuring a stable energy supply by managing the reliability, cost and flexibility of its LNG procurement through diversification.

### About Glenfarne Group, LLC

Company Name	Glenfarne Group, LLC
CEO & Founder	Brendan Duval
Establishment	2011
Headquarters	New York, NY USA
Main business activities	Energy Infrastructure Development, LNG, Electric Power, Alternative Energy, Public Utility Infrastructure Projects

### About the Alaska LNG Project

Ownership	Glenfarne Alaska LNG, LLC (75%) and Alaska Gasline Development Corporation (25%)
Loading Terminal	Alaska LNG Terminal (Nikiski, Alaska, USA)
Liquefaction Capacity	Approximately 20 million tons per annum