

June 30th, 2025

Investment in Onshore Wind Power Projects in Finland

Tokyo Gas Co., Ltd.

TG Nordic ApS

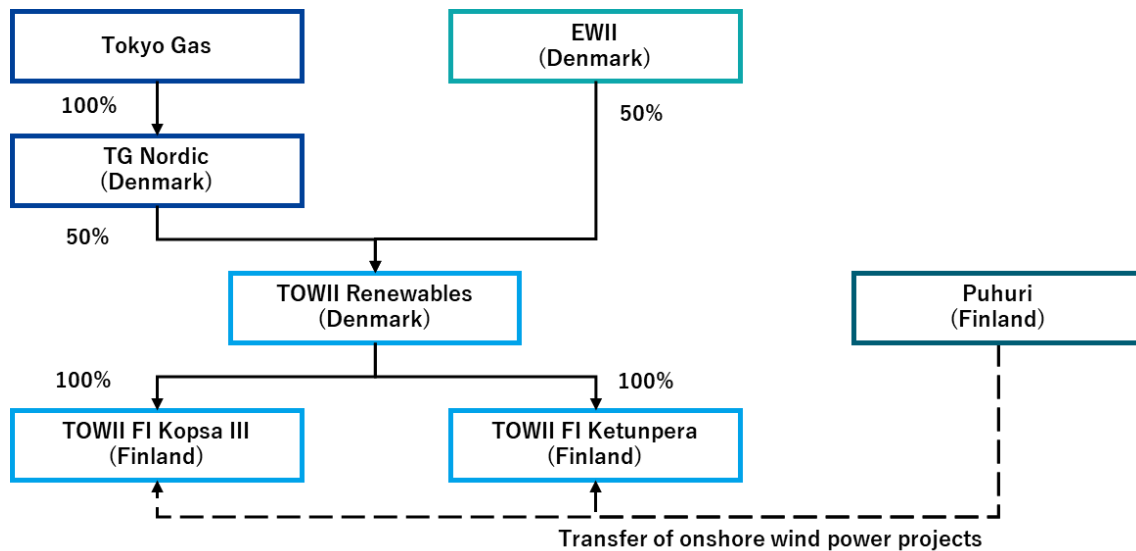
Tokyo Gas Co., Ltd. (President: SASAYAMA Shinichi, "Tokyo Gas") has acquired two onshore wind power projects of Puhuri Oy ("Puhuri"), a Finnish renewable energy company, through TOWII Renewables A/S^{*} ("TOWII Renewables"), a joint venture between Danish utility company EWII S/I ("EWII") and TG Nordic ApS (President: SUZUKI Hiroyuki, "TG Nordic"), a wholly owned subsidiary of Tokyo Gas.

Finland is expected to further increase renewable energy capacity to achieve a target of 51% share of renewable energy in final energy consumption by 2030. These projects involve Kopsa III Wind Power Project and Ketunperä Wind Power Project, both currently under development in the city of Raahe, located in North Ostrobothnia, Finland. A total of 12 wind turbines (with a combined generation capacity of 74.4MW) will be installed, and commercial operations are scheduled to commence in the first half of 2027. This is TOWII Renewables' first investment in renewable projects beyond Danish borders.

Under its Group Management Vision "Compass 2030", Tokyo Gas Group is committed to achieving Net-Zero CO₂ emissions. Tokyo Gas Group will continue to contribute to local communities by strengthening partnerships with business partners and actively engage in project development of renewable energy sources, while maintaining capital efficiency and investment discipline.

* 1 : https://www.tokyo-gas.co.jp/Press_e/20220121-01e.pdf

Investment Structure



Location of Projects



About TOWII Renewables

Company Name	TOWII Renewables A/S
Established	March 2022
President	Oliver Wolgast
Ownership	TG Nordic ApS (50%) / EWII A/S (50%)
Headquarters	Vejle, Denmark
Business	Renewable energy business development, ownership and operational management in the Nordic

About Puhuri

Company Name	Puhuri Oy
Established	February 2010
President	Tuomas Ylimaula
Ownership	Katternö Group / Suomen Voima Oy / Valkeakosken Energia Oy / Ålands Elandelslag Oy
Headquarters	Haapavesi, Finland
Business	Renewable energy business development, ownership and operational management in Finland

About Projects

	Kopsa III Wind Power Project	Ketunperä Wind Power Project
Company Name	TOWII FI Kopsa III Oy	TOWII FI Ketunpera Oy
Capacity	37.2 MW (6 x 6.2MW Turbines)	37.2 MW (6 x 6.2MW Turbines)