

May 29, 2025

Company: Tokyo Gas Co., Ltd  
SASAYAMA Shinichi  
Representative Corporate Executive Officer,  
Representative:  
President and CEO  
(Securities code: 9531, TSE Prime Market &  
NSE Prime Market)  
Contact: ISHII Wataru  
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Press Release

Notice Concerning the voluntary winding up of Tokyo Gas Australia Pty Ltd, a wholly-owned subsidiary and recording of extraordinary income

Tokyo Gas Co., Ltd. hereby announces that it resolved today to wind up Tokyo Gas Australia Pty Ltd, our wholly-owned subsidiary, as follows.

In conjunction with the voluntary winding up of Tokyo Gas Australia Pty Ltd, an extraordinary income is expected to be recorded, so we announce this as well.

1. Summary of subsidiary to be wound up

(1)	Name	Tokyo Gas Australia Pty Ltd		
(2)	Location	Western Australia, Commonwealth of Australia		
(3)	Name and title of representative	Hiraku Endo, Director		
(4)	Description of business	Holding company for investment in Australian operation		
(5)	Capital	Approximately 180 billion yen as of the end of fiscal 2024		
(6)	Date of establishment	September 13, 2002		
(7)	Major shareholders and ownership ratios	100% owned by Tokyo Gas Co., Ltd.		
(8)	Relationship between the Company and said company	Capital relationship	100% owned by Tokyo Gas Co., Ltd.	
		Personnel relationship	Employees of Tokyo Gas Co., Ltd. appointed as directors.	
		Business relationship	N/A	
		Related party relationship	Tokyo Gas Australia Pty Ltd is a consolidated subsidiary of Tokyo Gas Co., Ltd. and is a related party.	
(9)	Operating results and financial positions for the last three years (Million JPY)			
As of / Fiscal year ended		31 December 2022	31 December 2023	31 December 2024
Net assets		172,820	290,472	176,199
Total assets		177,562	294,425	178,447
Net sales		4,737	494	332
Operating profit		3,404	△1,024	△1,140
Ordinary profit		10,800	38,687	6,853
Net profit		11,309	105,515	△3,099

The financial position and operating results are the standalone figures of the subsidiary, converted

into yen at the exchange rate prevailing at each fiscal year-end.

## 2. Reason for the winding up

As announced in the “Progress in disclosure matters: Notice of progress regarding the transfer of shares in five Australian project holding companies by one of our subsidiaries (transfer of consolidated subsidiaries)” dated March 28, 2024, Tokyo Gas Australia Pty Ltd, an Australian subsidiary of Tokyo Gas Co., Ltd., transferred its five subsidiaries (four projects) to MidOcean Energy Holdings Pty Ltd, an Australian subsidiary of EIG Global Energy Partners, LLC of the United States. By March 2025, almost all administrative procedures related to the transfer have been completed. Consequently, we have decided to wind up Tokyo Gas Australia Pty Ltd, which oversees these subsidiaries.

## 3. Timetable

With regard to the winding up schedule, we resolved today to wind up Tokyo Gas Australia Pty Ltd, and will commence the necessary preliminary administrative procedures for winding up starting today. Subsequently, we will proceed with the required liquidation and deregistration procedures in accordance with local laws and regulations, upon which, the winding up will be completed. The winding up and deregistration is expected to be completed in 2026.

## 4. Future Outlook

To accelerate the energy transition towards achieving carbon neutral society, we plan to establish Tokyo Gas Energy Australia Pty Ltd, a new wholly-owned subsidiary in Australia. This subsidiary will explore and expand energy-related businesses beyond the existing upstream businesses. Through these initiatives, we aim to contribute to the realization of a sustainable society in both Japan and Australia.

Upon the decision to wind up Tokyo Gas Australia Pty Ltd, the company will be excluded from the Tokyo Gas consolidated group. As a result, we expect to recognize a foreign currency translation adjustment gain of approximately 65 billion yen as extraordinary income, arising from the reversal of the foreign currency translation adjustment. This amount is an estimate as of the current date and is subject to change due to fluctuations in foreign exchange rates and other factors.

Regarding the consolidated annual financial forecast, including the impact of this gain, we will make a separate announcement once the figures are finalized.