

December 24, 2024

Appointment of Operator of for the Offshore Wind Power Project Off off the Coast of Yuza Town, Yamagata Prefecture, Japan

Tokyo Gas Co., Ltd.

Yamagata Yuza Offshore Wind LLC, a special purpose company (SPC) established through a joint investment by Marubeni Corporation (hereinafter, “Marubeni”), The Kansai Electric Power Co., Inc. (hereinafter, “KEPCO”), BPIOTA Holdings Limited (hereinafter, “BPIOTA”), Tokyo Gas Co., Ltd. (hereinafter, “Tokyo Gas”), and Marutaka Corporation (hereinafter, “Marutaka”), has been appointed to operate an offshore wind farm off the coast of Yuza Town in Yamagata Prefecture, Japan (hereinafter, the “Project”) as of December 24.

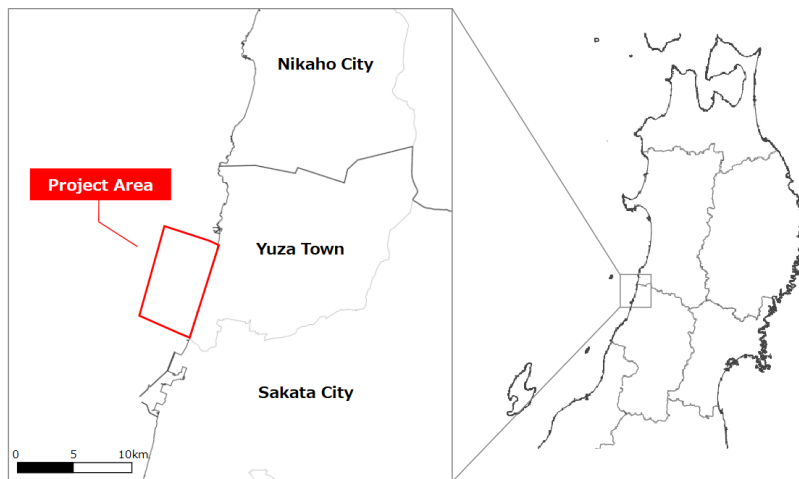
The Project involves the construction, maintenance, and operation of a 450,000 kW bottom-fixed offshore wind farm. Through this Project, the parties aim to contribute to the development of local communities, the vitalization of the domestic offshore wind industry, and the realization of a zero-carbon society.

Tokyo Gas Group has committed to leading the transition to Net-Zero CO₂ emissions in the group management vision "Compass 2030", and this Project plays a crucial role in achieving one of our major goals, which is to handle 6 GW of renewable energy sources worldwide by 2030. To achieve the carbon-neutral goal set by the Japanese government for 2050, Tokyo Gas Group will continue to promote the development and procurement of renewable energy sources such as solar, wind, and biomass, and delivery of clean energy to our customers.

Project Overview:

Project Company:	Yamagata Yuza Offshore Wind LLC
Project Location:	Off the coast of Yuza Town, Yamagata Prefecture, Japan
Shareholders:	Marubeni, KEPCO, BPIOTA*, Tokyo Gas, Marutaka *100% subsidiary of bp p.l.c.
Generation Type:	Bottom-fixed offshore wind farm
Expected Capacity:	450,000 kW
Power Selling:	Feed-in Premium scheme

Project Area:



Company Overview:

Company Name:	Marubeni Corporation
Head Office:	Tokyo, Japan
Established:	1858
Representative:	President & CEO: Masumi Kakinoki
Main Business:	Marubeni Corporation is engaged in a wide range of business activities, encompassing import, export (including foreign transactions) and domestic transactions, as well as various service operations, domestic and foreign business investment, and resource development, through its domestic and international network.
Website:	https://www.marubeni.com/en/

Company Name:	The Kansai Electric Power Co., Inc.
Head Office:	Osaka, Japan
Established:	1951
Representative:	Director, Representative Executive Officer, President: Nozomu Mori
Main Business:	Electric power, heat supply, telecommunications, gas supply, etc.
Website:	https://www.kepco.co.jp/english/

Company Name:	BP p.l.c.
Head Office:	London UK
Established:	1909
Representative:	CEO: Murray Auchincloss
Main Business:	BP p.l.c. delivers energy products and services to its customers around the world. The company's strategy is to transition to become an integrated energy company encompassing resilient hydrocarbons, mobility and convenience, and low carbon energy. BP p.l.c. believes that it can help deliver a better, more balanced energy system that is secure and affordable while realizing increasingly lower carbon. The company continues to invest in oil and gas to keep energy flowing to where and when it is needed today, as well as to invest in its lower carbon and other transition businesses.
Website:	https://www.bp.com

Company Name:	Tokyo Gas Co., Ltd
Head Office:	Tokyo, Japan
Established:	1885
Representative:	Director, Representative Corporate Executive Officer, President & CEO: Shinichi Sasayama
Main Business:	Energy solutions business, network business, overseas business, urban development business
Website:	https://www.tokyo-gas.co.jp/language/index.html#en

Company Name:	Marutaka Corporation
Head Office:	Yamagata, Japan
Established:	1962
Representative:	President & CEO: Natsuki Yokose
Main Business:	Public works business, construction business, housing business, urban development business
Website:	https://marutaka-net.com/