

Company: Tokyo Gas Co., Ltd.
 Representative: SASAYAMA Shinichi,
 Representative Corporate Executive Officer,
 President and CEO
 (Securities code: 9531, TSE Prime Market &
 NSE Prime Market)
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Announcement of revision to forecast results

Tokyo Gas Co., Ltd. is announcing revisions to the forecast results released on October 26, 2023, as shown below.

1. Revisions to Forecast Results

1) Consolidated

Revisions to Consolidated full-year forecasts for the year ending March 2024 (April 1, 2023 – March 31, 2024)

Unit: ¥ million

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share (Yen)
Previous forecasts (A) (Announced on October 26, 2023)	2,761,000	154,000	158,000	116,000	281.11
Revised forecasts (B)	2,720,000	182,000	190,000	141,000	341.75
Change (B – A)	-41,000	28,000	32,000	25,000	
Rate of change (%)	-1.5	18.2	20.3	21.6	
Ref.)Results for previous year (Results ended March 2023)	3,289,634	421,477	408,846	280,916	646.99

2) Non-Consolidated

Revisions to Non-consolidated full-year forecasts for the year ending March 2024 (April 1, 2023 – March 31, 2024)

Unit: ¥ million

	Net sales	Operating profit	Ordinary profit	Net profit	Net profit per share (Yen)
Previous forecasts (A) (Announced on October 26, 2023)	2,421,600	69,600	102,600	87,200	211.31
Revised forecasts (B)	2,408,200	102,000	140,000	113,300	274.61
Change (B – A)	-13,400	32,400	37,400	26,100	
Rate of change (%)	-0.6	46.6	36.5	29.9	
Ref.)Results for previous year (Results ended March 2023)	2,999,878	301,426	303,621	205,171	472.54

2. Reasons

We revised our FY2023 earnings forecasts mainly reflecting our performance in 3Q FY2023 and recent energy price trends. Consequently, our non-consolidated forecasts for net sales, operating profit, ordinary profit and profit attributable to owners of parent are expected to fluctuate in comparison with our previous non-consolidated earnings forecasts.

In addition, we also revised our consolidated earnings forecast for FY2023 versus our previous forecast reflecting the same aforementioned factors.

* The forecasts above were prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may differ from these forecast data.