

Company: Tokyo Gas Co., Ltd.
 Representative: SASAYAMA Shinichi,
 Representative Corporate Executive Officer,
 President and CEO
 (Securities code: 9531, TSE Prime Market &
 NSE Prime Market)
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Announcement of revision to forecast results

Tokyo Gas Co., Ltd. is announcing revisions to the forecast results released on April 26, 2023, as shown below.

1. Revisions to Forecast Results

1) Consolidated

Revisions to Consolidated full-year forecasts for the year ending March 2024 (April 1, 2023 – March 31, 2024)

Unit: ¥ million

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share (Yen)
Previous forecasts (A) (Announced on April 26, 2023)	2,897,000	150,000	137,000	100,000	256.90
Revised forecasts (B)	2,692,000	150,000	137,000	101,000	245.27
Change (B – A)	-205,000	-	-	1,000	
Rate of change (%)	-7.1	-	-	1.0	
Ref.)Results for previous year (Results ended March 2023)	3,289,634	421,477	408,846	280,916	646.99

2) Non-Consolidated

Revisions to Non-consolidated full-year forecasts for the year ending March 2024 (April 1, 2023 – March 31, 2024)

Unit: ¥ million

	Net sales	Operating profit	Ordinary profit	Net profit	Net profit per share (Yen)
Previous forecasts (A) (Announced on April 26, 2023)	2,600,800	69,900	70,500	51,900	133.33
Revised forecasts (B)	2,377,400	81,300	111,900	93,900	228.03
Change (B – A)	-223,400	11,400	41,400	42,000	
Rate of change (%)	-8.6	16.3	58.7	80.9	
Ref.)Results for previous year (Results ended March 2023)	2,999,878	301,426	303,621	205,171	472.54

2. Reasons

Our non-consolidated earnings forecasts for the year ending March 2024 have been revised, reflecting the payment of dividends by an affiliate company to the parent company to improve fund management efficiency within the Group. These dividends do not affect consolidated earnings forecasts since they are eliminated in consolidation.

We have also made minor revisions to our previous forecasts of consolidated earnings forecasts for the year ending March 2024, reflecting factors such as the recent developments in energy prices and the depreciation of the yen.

* The forecasts above were prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may differ from these forecast data.