

Company: Tokyo Gas Co., Ltd.
 Representative: SASAYAMA Shinichi,
 Representative Corporate Executive Officer,
 President and CEO
 (Securities code: 9531, TSE Prime Market &
 NSE Prime Market)
 Contact: NOJIMA Hitoshi
 Chief Manager of Managerial Accounting
 Sect., Financial Management Dept.

Announcement of revision to forecast results

Tokyo Gas Co., Ltd. is announcing revisions to the forecast results released on January 31, 2023, as shown below.

1. Revisions to Forecast Results

1) Consolidated

Revisions to Consolidated full-year forecasts for the year ended March 2023 (April 1, 2022 – March 31, 2023)

Unit: ¥ million

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share (Yen)
Previous forecasts (A) (Announced on January 31, 2023)	3,377,000	331,000	325,000	236,000	543.54
Revised forecasts (B)	3,289,000	422,000	408,000	280,000	646.99
Change (B – A)	-88,000	91,000	83,000	44,000	
Rate of change (%)	-2.6	27.5	25.5	18.6	
Ref.)Results for previous year (Results ended March 2022)	2,154,860	127,525	136,481	95,702	217.67

2) Non-Consolidated

Revisions to Non-consolidated full-year forecasts for the year ended March 2023 (April 1, 2022 – March 31, 2023)

Unit: ¥ million

	Net sales	Operating profit	Ordinary profit	Net profit	Net profit per share (Yen)
Previous forecasts (A) (Announced on January 31, 2023)	3,018,800	231,200	228,300	163,900	377.49
Revised forecasts (B)	2,999,800	301,400	303,600	205,100	472.54
Change (B – A)	-19,000	70,200	75,300	41,200	
Rate of change (%)	-0.6	30.4	33.0	25.1	
Ref.)Results for previous year (Results ended March 2022)	1,931,053	51,917	47,983	37,791	85.95

Note: The results figures for FY2021 represent figures after retroactive application following a change in accounting policies.

2.Reasons

Operating profit, ordinary profit and net profit on the consolidated and the non-consolidated basis are expected to be revised from the previous forecasts, as we were able to control expenses in gas business, etc. more than expected.

* The forecasts above were prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may differ from these forecast data.