

FY2023 Tokyo Gas Group Management Plan

Tokyo Gas Co., Ltd.

Tokyo Gas Co., Ltd. (President: UCHIDA Takashi; “Tokyo Gas”) has established the Tokyo Gas Group Management Plan for FY2023.

FY2023 is the first year of the FY2023-2025 Medium-term Management Plan, “Compass Transformation 23-25”^{*1} (23-25 Mid-term Plan). Actions for the year will focus on putting the three core strategies of 23-25 Mid-term Plan—Achieve both stable energy supply and decarbonization, fully roll out Solutions business, and realize a flexible corporate culture resilient to change—on track at an early stage and on advancing efforts toward achieving the goals set by 23-25 Mid-term Plan.

1. FY2023 revenue and expenditure plan

Revenue and expenditure plan	Consolidated	(Reference)
	FY2023 Plan ^{*2}	FY2022 Forecast
Net sales	2,897.0 billion yen	3,377.0 billion yen
Operating profit	150.0 billion yen	331.0 billion yen
Segment profit (operating profit + equity income of subsidiaries)	154.8 billion yen	338.0 billion yen
Ordinary profit	137.0 billion yen	325.0 billion yen
Profits attributable to owners of parent	100.0 billion yen	236.0 billion yen
ROA	2.7%	6.9%
ROE	6.7%	17.1%
D/E ratio	0.95	0.84

Segment profit	Consolidated	(Reference)
	FY2023 Plan ^{*2}	FY2022 Forecast
Energy solution	120.8 billion yen	281.3 billion yen
Network	4.3 billion yen	1.8 billion yen
Overseas business	43.0 billion yen	64.9 billion yen
Urban development	14.6 billion yen	14.5 billion yen
Adjustment	– 27.9 billion yen	– 24.5 billion yen
Total segment profit	154.8 billion yen	338.0 billion yen

2. Gas sales volume and Electricity sales volume

Gas sales volume and Electricity sales volume	Consolidated	(Reference)
	FY2023 Plan	FY2022 Forecast
Gas sales volume (based on 45 MJ/m ³)	12,009 million m ³	12,704 million m ³
Residential	2,989 million m ³	2,936 million m ³
Others	9,020 million m ³	9,768 million m ³
Electricity sales volume	28,789 million kWh	34,849 million kWh

3. Investment plan

In line with the strategies laid out by 23-25 Mid-term Plan, we will expand our investments in growth areas such as Net-Zero CO₂, power sources (including renewable energy), and overseas business.

Investment plan	Consolidated	(Reference)
	FY2023 Plan	FY2022 Forecast
Capital Expenditure	280.0 billion yen	226.0 billion yen
Investments and Financing	56.8 billion yen	100.7 billion yen
Total	336.8 billion yen	326.7 billion yen

*1. [Tokyo Gas Group Medium-term Management Plan for FY2023-2025 — Compass Transformation 23-25 \(announced Feb. 22, 2023\)](#)

*2. FY2023 economic framework assumptions: crude oil price of \$90/bbl, exchange rate of 130 yen/\$1