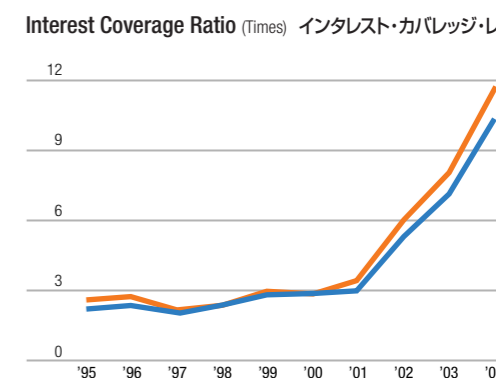
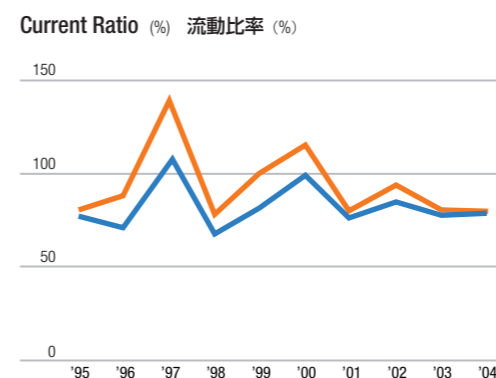
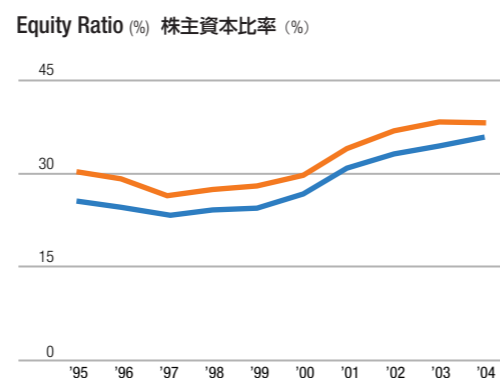
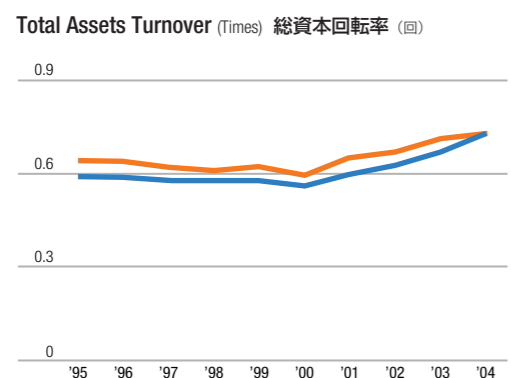
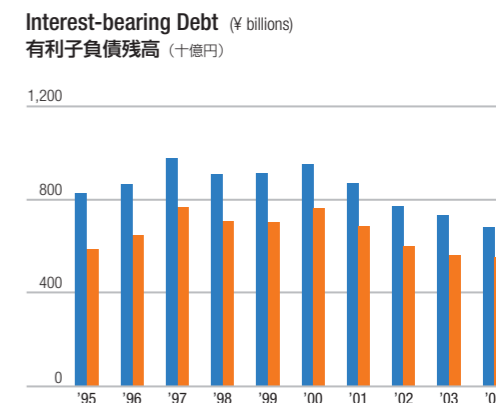
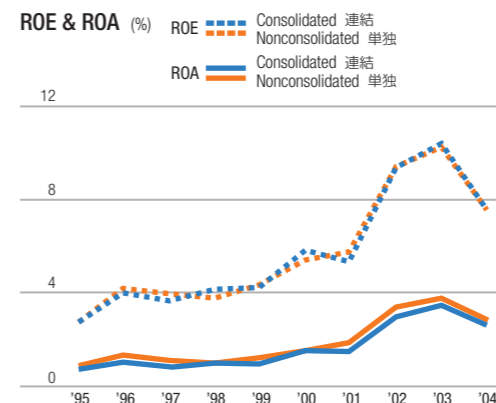
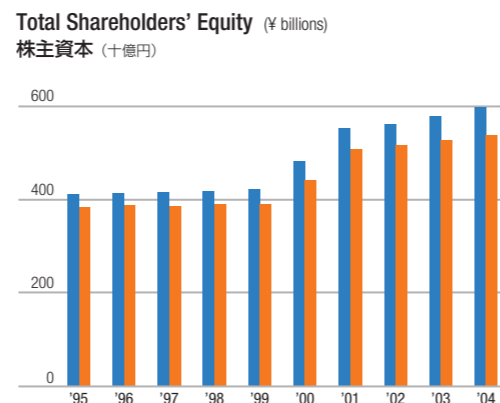
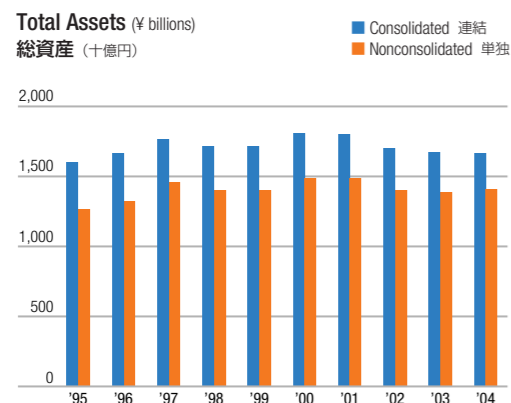


FINANCIAL DATA (EFFICIENCY AND SOUNDNESS) 財務データ (効率性/安全性)



At March 31	各3月31日時点	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004
CONSOLIDATED 連結											
Total Assets (¥ millions)	総資産 (百万円)	1,608,243	1,657,176	1,772,131	1,720,683	1,707,446	1,805,086	1,797,669	1,702,712	1,676,064	1,666,828
Return on Assets (%)	総資本利益率 (ROA) (%)	0.71	1.03	0.90	0.99	1.04	1.52	1.53	2.97	3.50	2.68
Total Shareholders' Equity (¥ millions)	株主資本 (百万円)	411,163	413,725	414,906	417,755	421,443	484,239	552,790	564,077	579,706	598,453
Return on Equity (%)	株主資本利益率 (ROE) (%)	2.70	4.06	3.72	4.14	4.23	5.90	5.32	9.30	10.35	7.60
Interest-bearing Debt (¥ millions)	有利子負債残高 (百万円)	832,881	863,241	977,467	911,000	911,901	957,085	870,347	775,894	731,301	682,744
Fund-raising Expenses (¥ millions)	金融費用 (百万円)	27,101	28,595	31,207	26,214	22,393	23,366	22,866	19,274	17,472	14,822
Total Assets Turnover (times)	総資本回転率 (回)	0.59	0.59	0.58	0.58	0.58	0.56	0.60	0.63	0.67	0.73
Equity Ratio (%)	株主資本比率 (%)	25.57	24.97	23.41	24.28	24.68	26.83	30.75	33.13	34.59	35.90
Current Ratio (%)	流動比率 (%)	76.94	71.69	107.39	68.47	82.53	99.80	76.38	84.57	77.64	78.57
Debt-equity Ratio (times)	デット・エクイティ・レシオ (倍)	2.03	2.09	2.36	2.18	2.16	1.98	1.57	1.38	1.26	1.14
Interest Coverage Ratio (times)	インタレスト・カバレッジ・レシオ (倍)	2.31	2.41	2.05	2.98	3.29	3.02	4.59	5.79	7.12	10.37
Interest Payment Ratio (%)	負債利率 (%)	3.34	3.28	3.11	2.78	2.46	2.50	2.50	2.34	2.32	2.10
NONCONSOLIDATED 単独											
Total Assets (¥ millions)	総資産 (百万円)	1,266,207	1,322,537	1,457,733	1,407,889	1,399,820	1,493,699	1,490,157	1,411,444	1,381,359	1,410,023
Return on Assets (%)	総資本利益率 (ROA) (%)	0.84	1.24	1.10	1.05	1.20	1.55	1.84	3.34	3.84	2.89
Total Shareholders' Equity (¥ millions)	株主資本 (百万円)	384,618	386,501	387,623	388,512	391,295	443,363	508,185	517,070	528,264	540,217
Return on Equity (%)	株主資本利益率 (ROE) (%)	2.71	4.15	3.94	3.87	4.34	5.37	5.76	9.45	10.26	7.54
Interest-bearing Debt (¥ millions)	有利子負債残高 (百万円)	586,840	643,129	766,493	707,692	708,245	761,946	685,525	605,616	560,047	553,238
Fund-raising Expenses (¥ millions)	金融費用 (百万円)	18,721	21,053	24,282	21,790	18,613	18,552	17,813	15,130	12,784	11,040
Total Assets Turnover (times)	総資本回転率 (回)	0.64	0.64	0.62	0.61	0.62	0.60	0.65	0.67	0.71	0.73
Equity Ratio (%)	株主資本比率 (%)	30.38	29.22	26.59	27.60	27.95	29.68	34.10	36.63	38.24	38.31
Current Ratio (%)	流動比率 (%)	80.49	88.47	137.83	78.03	99.88	115.19	79.72	93.91	81.00	80.20
Debt-equity Ratio (times)	デット・エクイティ・レシオ (倍)	1.53	1.66	1.98	1.82	1.81	1.72	1.35	1.17	1.06	1.02
Interest Coverage Ratio (times)	インタレスト・カバレッジ・レシオ (倍)	2.53	2.52	1.96	2.89	3.18	2.87	4.94	6.24	8.01	11.75
Interest Payment Ratio (%)	負債利率 (%)	3.28	3.30	3.07	2.95	2.60	2.49	2.45	2.34	2.18	1.98

● Fund-raising Expenses = Interest Expenses + Bond Interest Expenses + Bond Issue Cost Amortization 金融費用 = 支払利息 + 社債利息 + 社債発行費償却
 ● Total Assets Turnover = Net Sales / Average Total Assets 総資本回転率 = 売上高 ÷ 総資産 (期中平均)
 ● Equity Ratio = Shareholders' Equity (year-end) / Total Assets (year-end) x 100 株主資本比率 = 株主資本 (期末) ÷ 総資産 (期末) × 100
 ● Current Ratio = Current Assets (year-end) / Current Liabilities (year-end) x 100 流動比率 = 流動資産 (期末) ÷ 流動負債 (期末) × 100

● Debt-equity Ratio = Interest-bearing Debt (year-end) / Shareholders' Equity (year-end) デット・エクイティ・レシオ = 有利子負債 (期末) ÷ 株主資本 (期末)
 ● Interest Coverage Ratio = (Operating Income + Interest Income) / Fund-raising Expenses インタレスト・カバレッジ・レシオ = (営業利益 + 受取利息 + 受取配当金) ÷ 金融費用
 ● Interest Payment Ratio = (Interest Expenses + Bond Interest Expenses) / Interest-bearing Debt (average) x 100 負債利率 = (支払利息 + 社債利息) ÷ 有利子負債 (期中平均) × 100