

Financial Highlights

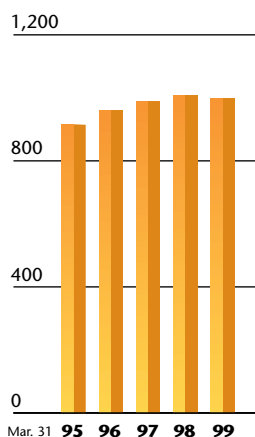
Tokyo Gas Co., Ltd. and Consolidated Subsidiaries
Years ended March 31

	Millions of yen except per share amounts			Thousands of U.S. dollars except per share amounts
	1999	1998	1997	1999
For the Year				
Net sales	¥ 997,767	¥1,009,155	¥ 988,077	\$ 8,276,790
Operating income	72,303	76,485	62,163	599,776
Net income	17,764	17,241	15,432	147,358
Depreciation	132,568	114,893	123,569	1,099,693
Capital expenditures	142,030	159,433	162,282	1,178,183
Amounts per share of common stock (Yen and U.S. dollars):				
Net income (Basic)	6.32	6.14	5.49	0.05
Net income and depreciation	53.5	47.0	49.5	0.44
At Year-end				
Total assets	¥1,707,446	¥1,720,684	¥1,772,132	\$14,163,799
Long-term debt due after one year	820,753	765,304	878,674	6,808,403
Total stockholders' equity	421,442	417,755	414,906	3,495,993
Ratios				
Net income/Net sales	1.8%	1.7%	1.6%	
ROE	4.2%	4.1%	3.7%	
ROA	1.0%	1.0%	0.9%	
Equity ratio	24.7%	24.3%	23.4%	
Debt to equity ratio	216.4%	216.2%	234.0%	

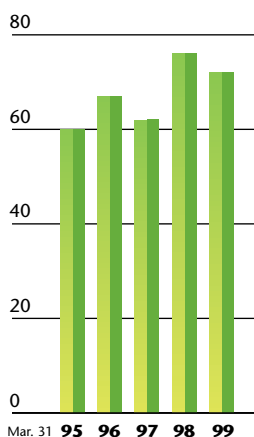
Notes: 1. U.S. dollar amounts have been translated from yen, for convenience only, at the rate of ¥120.55=U.S.\$1, the approximate Tokyo foreign exchange market rate as of March 31, 1999.

2. Debt to equity ratio is the sum of short- and long-term interest-bearing debt divided by total stockholders' equity.

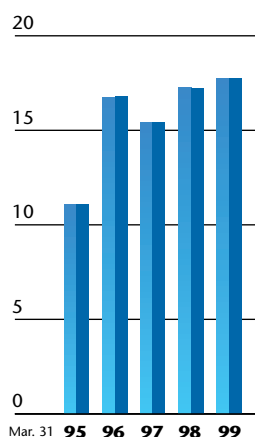
Net Sales
(Billion ¥)



Operating Income
(Billion ¥)



Net Income
(Billion ¥)



Net Income per Share
(¥)

