

Purpose

Standing by every person and dedicating ourselves to society, we shall be the energy that weaves the future

Values

Challenge

We constantly challenge ourselves and strive to learn something new.

Responsibility

We are always proactive and act with responsibility to bring out the best results.

Respect

We respect one another and value every possibility.

Sincerity

We sincerely care about the future of our stakeholders and our planet.

Tokyo Gas Group have constantly pursued innovation and ingenuity since our founding in 1885. We have done this to help realize an enriched lifestyle and environmentally friendly society as a close partner to everyone. We will continue to constantly strive to build the future of people's lives, communities, and the world.

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# The Tokyo Gas Group Now

The duty of an energy provider that stays close to its customers and supports society is to ensure that the supply of energy never stops and that a carbon neutral society is definitely achieved. In order to achieve both of these and to create value beyond the boundaries of energy, the Tokyo Gas Group continues to manage and expand its business with “the DNA of continuous challenge and accomplishment” that it has nurtured over the years.



Consolidated sales

2.6645 tn yen



Electricity

Number of retail customers

3.871 mn<sup>\*3</sup>

Japan  
New electric  
power  
NO.1<sup>\*4</sup>

<sup>\*3</sup> Number of customers subject to electricity charge billing  
<sup>\*4</sup> Share of sales as of the end of March 2024 (source: electrical power statistics from the Agency for Natural Resources and Energy)



Domestic sales  
share for city gas

32%<sup>\*1</sup>

Japan  
NO.1

<sup>\*1</sup> Calculated based on monthly gas business statistics from the Agency for Natural Resources and Energy's Production Survey on Gas Utility Industry



Employees

15,504 people<sup>\*5</sup>

<sup>\*5</sup> The number of employees is the number of full-time employees, including accepted seconded employees and excluding dispatched seconded employees and temporary employees.



City gas

Number of retail customers

8.789 mn<sup>\*2</sup>

<sup>\*2</sup> Number of customers subject to gas charge billing by Tokyo Gas as a gas retail business operator



CO<sub>2</sub> reduction contribution

9.52 mn t

Contributing to overall CO<sub>2</sub> reductions from society P. 22

(All figures current as of the end of March 2024)

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# A DNA of Continuous Challenge and Accomplishment 139 Years in the Making

The history of the Tokyo Gas Group is a story of always accurately identifying generational changes and continuously holding aloft the light of solutions for issues faced by society. A strong determination to ensure that the everyday of society and the growth of Tokyo Gas continue is what has formed the present of the Tokyo Gas Group, and provides the driving force to contribute to solving the ever-changing issues that society faces.

1885  
From 1885  
Lighting up life in Civilization and Enlightenment



Founder: SHIBUSAWA Eiichi  
©Tokyo Gas Gas Museum

**Tokyo Gas founded**  
In 1872, the first gas lamp was lit in Japan, enveloping the streets in a gentle and soft light. Subsequently, in 1885, Tokyo Gas Company (now Tokyo Gas Co., Ltd.) was founded by the industrialist SHIBUSAWA Eiichi, who is known as the "Father of Japanese Capitalism."

1969  
From 1969  
Rising energy demand and environmental issues during economic growth

**Japan's first import of liquefied natural gas**  
Increased energy demand and environmental issues are caused by rapid economic growth. In order to provide solutions for these challenges, Tokyo Gas became the first company in Japan to import liquefied natural gas (LNG) to replace oil fuel. Subsequently, we constructed a system for the stable supply of gas by putting in place transport pipelines.



LNG carrier no. 1  
Polar Alaska

1980  
From 1980  
Sophisticated use of clean natural gas

**Spread of natural gas cogeneration systems**  
After the first oil crisis, the government pushed policies for alternative energy. City gas is increasingly recognized as a source of clean energy, and so by making sophisticated use of natural gas, we will develop cogeneration systems for use in cooling/heating and hot water supply, and bring them to buildings, factories, and other locations.



Natural gas  
First cogeneration generator

2000  
From 2000  
Contributing to Affordable and Stable Electricity Supply

**Entry into power retail and generation**  
Following the liberalization of the electricity market, in 2001 we started a power retail business through ENNET Corporation. Since 2003, we have possessed and operated high-efficiency gas-fired thermal power plants. Leveraging these, we have contributed to the low-cost, stable supply of electricity and have constructed infrastructure for comprehensive gas and electricity solutions.

**Evolution of security system**  
**Start of operation of earthquake disaster prevention system**

We began operating the earthquake disaster prevention system called SUPREME to improve safety in the supply of gas in Japan, a country prone to frequent disasters. In addition to automatically shutting off the gas supply when an earthquake is detected, it is now possible to shut off the gas supply remotely.

2010  
From 2019  
Towards a carbon neutral society  
Net-zero CO<sub>2</sub> declaration

Ahead of the Japanese government's 2020 declaration of its aim of reaching carbon neutrality by 2050, we set out our goal of achieving net-zero CO<sub>2</sub> emissions in our Compass 2030 management vision in November 2019. In addition to fulfilling our duty to provide a stable supply of energy, we will seriously address climate change and work towards a responsible transition.



Offshore wind power generation  
Image source: Principle Power

2020  
From 2023  
Providing Solutions for a Prosperous Future for Our Customers  
Launch of the IGNITURE solution brand

In November 2023, we launched the business brand IGNITURE to provide new solutions, and newly defined the value we provide as decarbonization, resilience, and optimization. In order to tackle changing issues faced by society and meet customers' needs, we will deploy the real-world strengths we have built up alongside solutions incorporating GX and DX under the IGNITURE brand.

**IGNITURE**  
IGNITE YOUR FUTURE

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# Tokyo Gas Group Business Segments

In FY2022, the Tokyo Gas Group transitioned to a holdings group structure where internal companies (quasi branch companies) and business subsidiaries grow as they engage with their markets and customers. The internal companies and business subsidiaries have been given greater discretion in order to realize flexible and speedy decision-making and management determinations, and we will pursue group synergy through collaboration within the Tokyo Gas Group. By improving each business's earning power and resilience to change, we will undergo a transformation to become a group with multiple business pillars.

## Energy Solution

2.4228 tn yen

Production and sales of city gas, LNG sales, trading, electric power, engineering solutions (engineering, energy services, etc.), etc.

### GX (e-methane, hydrogen, etc.) (renewables)

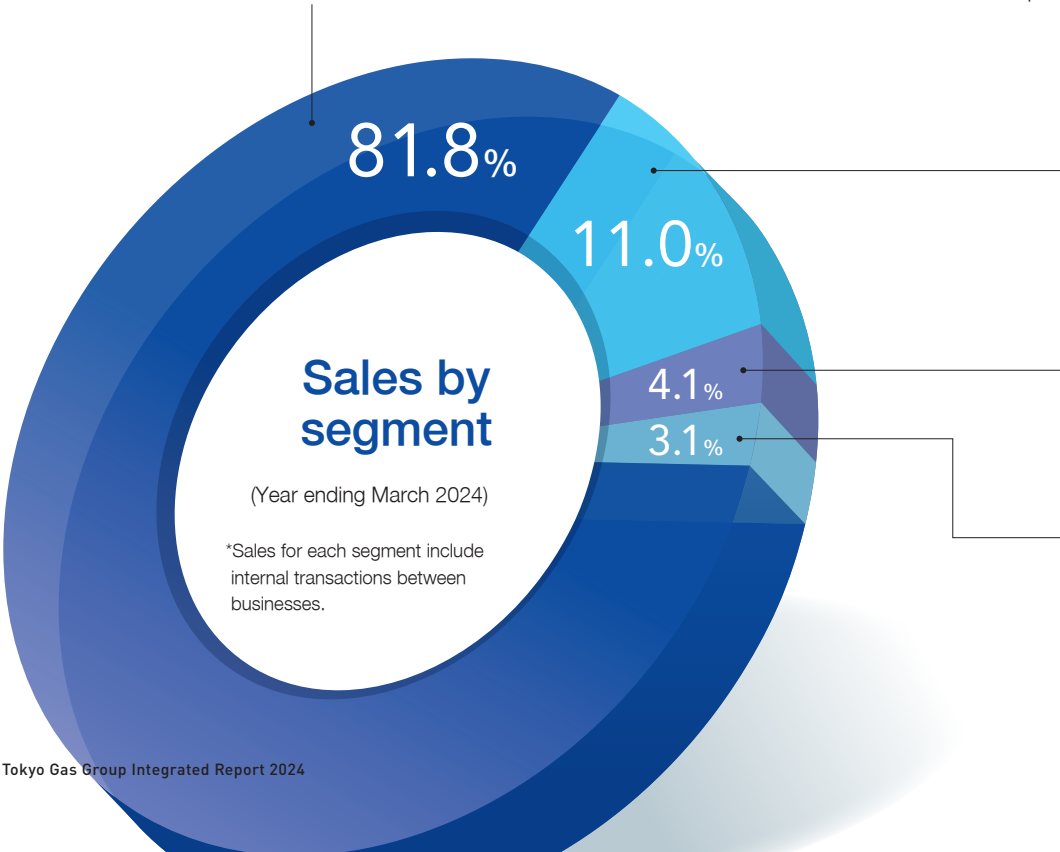
- Green Transformation Company

### Energy (gas, electricity, etc.)

- Energy Trading Company
- Customer & Business Solution Company

### Solutions (environment, DX, etc.)

- Customer & Business Solution Company
- Tokyo Gas Engineering Solutions Corporation
- Regional Co-creation Company



## Network

326.4 bn yen

### Energy (Network)

- Tokyo Gas Network Co., Ltd.

Transmission service of city gas

## Overseas

120.0 bn yen

### Overseas (shale, renewables, etc.)

- Global Business Company

Offshore resource development and investment, energy supply, etc.

## Urban Development

91.1 bn yen

### Real estate (ESG-oriented development, etc.)

- Tokyo Gas Real Estate Co., Ltd.

Real estate development and leasing, etc.

Internal Company / Operating Company Strategy P. 30

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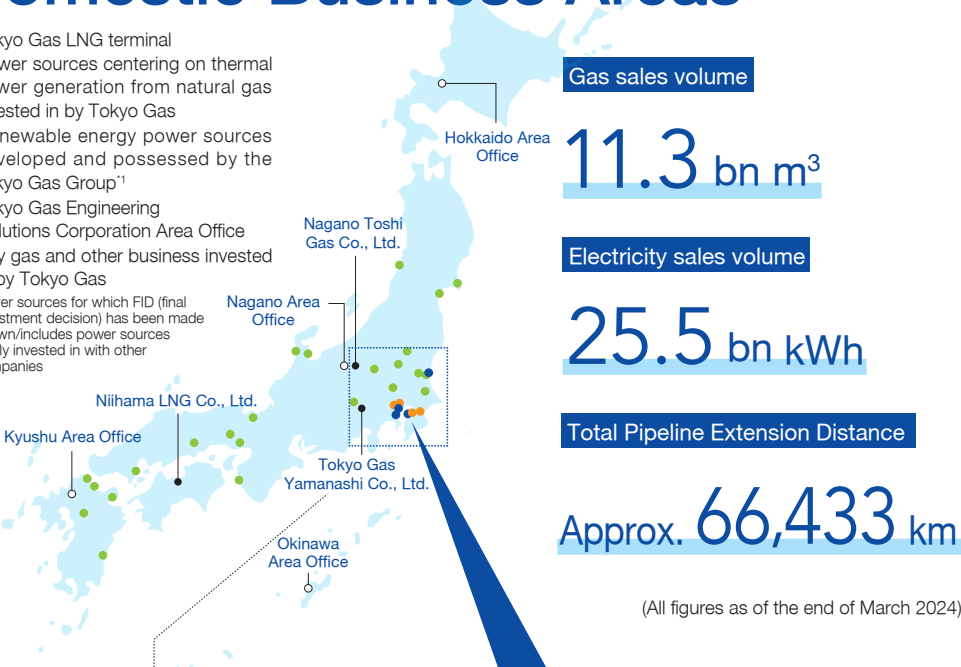
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Domestic Business Areas

- Tokyo Gas LNG terminal
- Power sources centering on thermal power generation from natural gas invested in by Tokyo Gas
- Renewable energy power sources developed and possessed by the Tokyo Gas Group<sup>\*1</sup>
- Tokyo Gas Engineering Solutions Corporation Area Office
- City gas and other business invested in by Tokyo Gas

<sup>\*1</sup> Power sources for which FID (final investment decision) has been made shown/includes power sources jointly invested in with other companies



Gas sales volume

11.3 bn m<sup>3</sup>

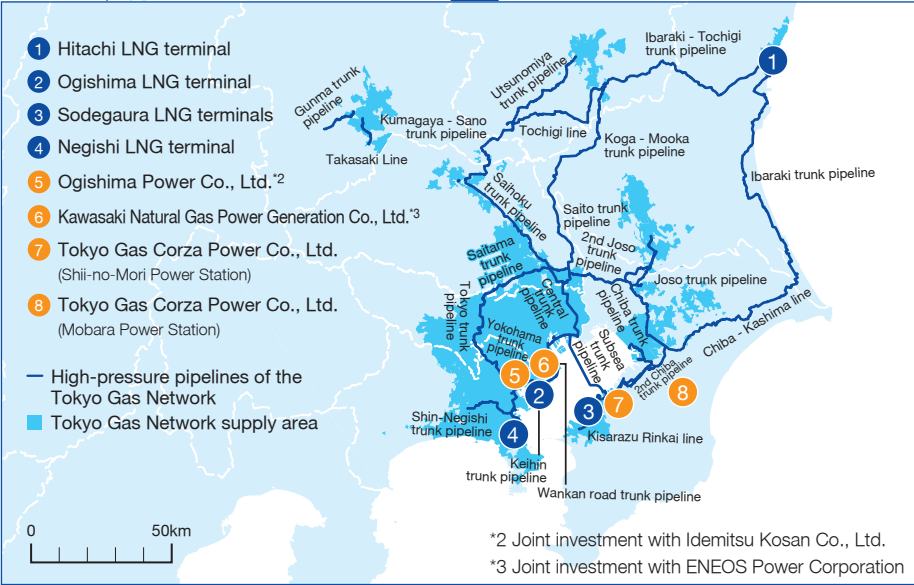
Electricity sales volume

25.5 bn kWh

Total Pipeline Extension Distance

Approx. 66,433 km

(All figures as of the end of March 2024)



<sup>\*2</sup> Joint investment with Idemitsu Kosan Co., Ltd.  
<sup>\*3</sup> Joint investment with ENEOS Power Corporation

Main Overseas Project



Region	Number	Country	Project Name	Main Business
North America	1	America	Eagle Ford	Production and sales of shale gas project
			TG Natural Resources	Production and sales of shale gas project
			TGES America	Energy service project
			Birdsboro	Natural gas power project
			Aktina	Solar power project Renewable energy power project
			Longbow	Battery Energy Storage System (BESS) Project
SE Asia	2	Mexico	ARM Energy Holdings	Natural gas marketing and trading
			Bajio	Natural gas power project
	3	Malaysia	Gas Malaysia Bhd.	Gas supply project
			GAS MALAYSIA ENERGY ADVANCE Sdn. Bhd.	Energy service project
	4	Thailand	Bang Bo	Natural gas power project
			GWHAMT	Gas supply project
	5	Vietnam	One Bangkok	District cooling solutions and power distribution project
			PVGD	Gas supply project
			Quang Ninh LNG to Power	Construction and operation of LNG receiving terminal and natural gas-fired power plant
			Thai Binh LNG to Power	Construction and operation of LNG receiving terminal and natural gas-fired power plant
Oceania	8	Australia	PRA	Gas supply project
			Super Energy	Gas supply project
Europe	9	Denmark	FGEN LNG	Pre-commercial operations of the LNG terminal project
			TOWII Renewables A/S	Production, liquefaction and sales of LNG project

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