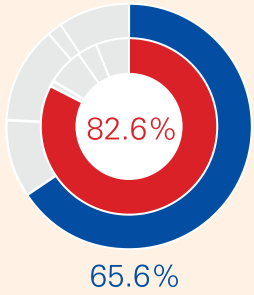
TOKYO GAS AT A GLANCE

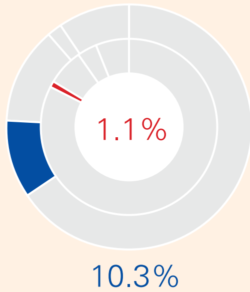
Years ended March 31

Sales Ratio / Operating Income Ratio
Year ended March 31, 2011

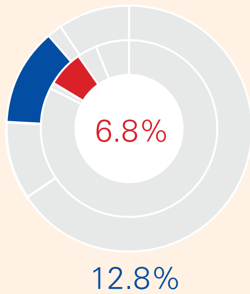
City Gas Sales



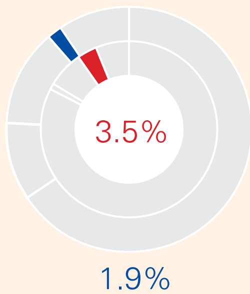
Gas Appliances and Installation Work



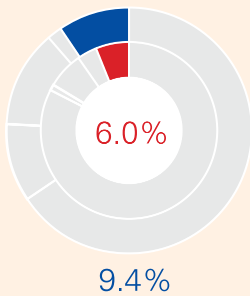
Other Energies



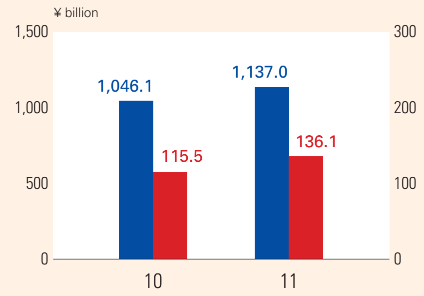
Real Estate



Other

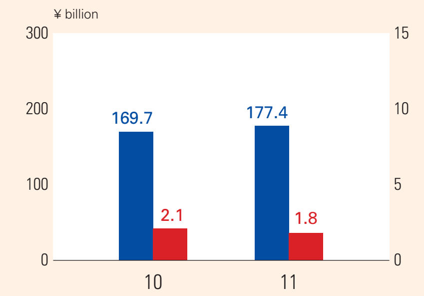


Sales (left) / Operating Income (right)



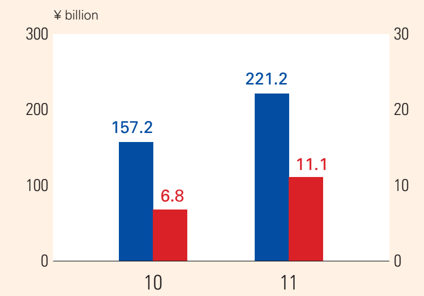
Tokyo Gas uses its three LNG terminals along the shores of Tokyo Bay to vaporize LNG, its main gas resource. We sell city gas to more than 10 million customers, primarily in the Kanto region, through a pipeline network of around 57,000 kilometers. (External sales ratio: 94.7%)

- The gas sales volume rose 7.9% year-on-year, to 14,745 million m^3.
- Due to an increase in gas unit prices under the gas rate adjustment system and a rise in sales volume, sales climbed 8.7%, to ¥1,137.0 billion.
- Operating income grew 17.9%, to ¥136.1 billion, due to a reduction in costs from actuarial differences in retirement benefit accounting, which more than offset rising raw materials prices.



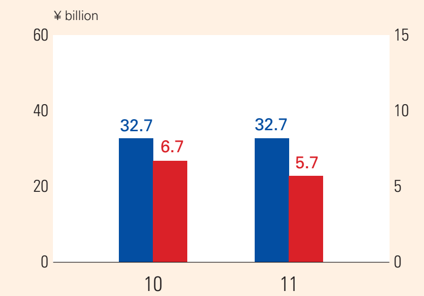
We sell gas cooktops, water heaters, gas air conditioning systems that use hot water, "ENE-FARM" residential fuel cells, gas heat pump air conditioning systems, and other products. These sales are mainly handled by Tokyo Gas LIFEVAL, Enesta, and Enefit, which represent the core of Tokyo Gas's community-based marketing system. We also install gas pipes and valves in properties owned by customers in our service area. (External sales ratio: 92.9%)

- The year under review saw the addition of two newly consolidated Tokyo Gas LIFEVAL companies, resulting in a 4.5% increase in sales, to ¥177.4 billion. However, operating income declined 14.3%, to ¥1.8 billion, due to a fall in gas appliance sales amid stagnation of new housing starts.



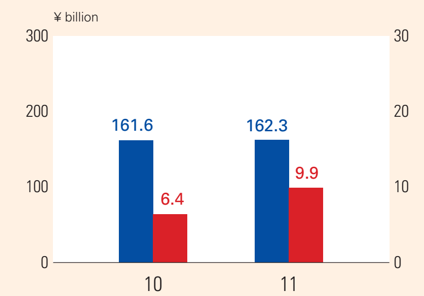
This segment includes energy services, LPG, electric power, and industrial gas. (External sales ratio: 94.1%)

- In addition to growth in our energy services business, we achieved an expansion of our electric power business thanks to the start up of operations at the Ohgishima Power Station. Segment sales jumped 40.7%, to ¥221.2 billion, and operating income surged 62.4%, to ¥11.1 billion.



This segment is mainly involved in leasing, management, and related activities for the Shinjuku Park Tower and other office buildings. The Group's real estate management activities are principally conducted by Tokyo Gas Urban Development Co., Ltd., which accounts for over 90% of the segment's sales. In addition, this subsidiary leases land in such areas as Ginza and Gofukubashi. (External sales ratio: 35.7%)

- Owing to healthy steady trends in building leasing fees, sales remained mostly unchanged, at ¥32.7 billion. However, operating income declined 15.1%, to ¥5.7 billion, due to an increase in the loss on retirement of noncurrent assets.



This segment includes information processing, shipping, credit and leasing, and construction. (External sales ratio: 45.1%)

- Segment sales remained mostly unchanged, edging up 0.4%, to ¥162.3 billion. However, operating income jumped 52.5%, to ¥9.9 billion, due to a shift from the declining balance method to the straight-line method for the depreciation of tankers.