

# Consolidated Subsidiaries and Equity-method Affiliates

As of March 31, 2008

## Main Consolidated Subsidiaries

Company	Business	Capital (¥ million)	Equity owned by Tokyo Gas (%)	FY2007 Net sales (¥ million) [% of outside sales]	Operating income (¥ million)
<b>Tokyo Gas Urban Development Co., Ltd.</b>	Real estate leasing, management and brokerage, etc.	11,530	100.0	33,013 [33.5]	7,043
<b>Tokyo Gas Toyosu Development Co., Ltd.</b>	Real estate leasing and management	5,000	100.0	657 [97.2]	204
<b>Nagano Toshi Gas Co., Ltd.</b>	Gas Supply in Nagano	3,800	89.2	11,909 [100.0]	586
<b>ENERGY ADVANCE Co., Ltd.</b>	Energy service, district heating and cooling, cogeneration orders and maintenance businesses	3,000	100.0	52,872 [94.5]	1,501
<b>Gastar Co., Ltd.</b>	Production, sales and maintenance of gas appliances	2,450	66.7	29,655 [43.7]	1,146
<b>Tokyo LNG Tanker Co., Ltd.</b>	LNG and LPG transportation and chartering of carriers	1,200	100.0	11,549 [20.6]	1,606
<b>Tokyo Gas Energy Co., Ltd.</b>	Sales of liquefied petroleum gas (LPG)	1,000	100.0	36,531 [81.7]	21
<b>Capty Co., Ltd.</b>	Installation of gas supply lines, water supply and lines and air conditioning systems, new construction, construction of gas mains and branch lines	1,000	100.0	58,130 [36.0]	1,376
<b>Tokyo Gas Chemicals Co., Ltd.</b>	Sales of gas for industry and chemicals and development of LNG cryogenetic utilization technology	1,000	100.0	20,226 [73.2]	609
<b>Park Tower Hotel Co., Ltd.</b>	Management of Hotel "Park Hyatt Tokyo" and restaurants	1,000	100.0	9,589 [96.6]	-41
<b>Chiba Gas Co., Ltd.</b>	Supply of gas to Yachiyo City, Narita City and surrounding cities	480	100.0	16,332 [97.4]	1,116
<b>TG Credit Services Co., Ltd.</b>	Leasing of information equipment, gas appliances and office equipment, and credit administration connected with installations	450	100.0	9,188 [65.7]	723
<b>Tokyo Oxygen and Nitrogen Co., Ltd.</b>	Production and sales of liquefied oxygen, nitrogen and gas for medical use	400	54.0	2,135 [43.2]	224
<b>TG Information Network Co., Ltd.</b>	Information processing services, software development and sales of computer equipment, etc.	400	100.0	18,977 [14.2]	605
<b>Tsukuba Gakuen Gas Co., Ltd.</b>	Supply of gas in Tsukuba City	280	100.0	7,681 [97.8]	456
<b>TG Enterprise Co., Ltd.</b>	Financial administration and building leasing for Tokyo Gas and related companies	200	100.0	723 [41.7]	341
<b>Tokyo Gas Engineering Co., Ltd.</b>	Comprehensive engineering services with a particular focus on energy-related work	100	100.0	33,678 [76.3]	928
<b>Tokyo Gas Customer Service Co., Ltd.</b>	Periodic safety checks, meter and billing services	50	100.0	6,677 [2.1]	366
<b>Capty-Livelic Co., Ltd.</b>	Gas facilities construction, gas appliance sales and maintenance	50	100.0	7,833 [72.7]	112

Notes: Consolidated subsidiaries comprise 55 companies as of the end of March 2008.

## Other Subsidiaries

TOKYO GAS AUSTRALIA PTY LTD, Tokyo Gas International Holdings B. V., Tokyo Gas Bajio B. V., Tokyo Gas Darwin LNG Pty Ltd, Tokyo Gas Yokosuka Power Co., Ltd., Tachikawa Urban Center Co., Ltd., Living Design Center Co., Ltd., Tokyo Gas Baypower Co., Ltd., TOKYO GAS-MITSUI&CO. HOLDINGS SDN. BHD., TG Showa Co., Ltd., Tokyo Carbonic Co., Ltd., Tokyo Gas Pluto Pty Ltd, Japan Super Freeze Co., Ltd., Miho Gas Co., Ltd., Shoei Gas Co., Ltd., Tokyo Gas Auto Service Co., Ltd., TG Telemarketing Co., Ltd., Tokyo Gas LPG Terminal Co., Ltd., Kawasaki Gas Pipeline Co., Ltd.,

Tokyo Gas Remodeling Co., Ltd., Washimiya Gas Co., Ltd., Urban Communications, Inc., Tochigi Gas Co., Ltd., Tokyo Gas Techno-Service Co., Ltd., Tokyo Gas Building Service Co., Ltd., Showa Bussan Co., Ltd., Tosetz Co., Ltd., Tokyo Kiko Co., Ltd., Capty Customer Service Co., Ltd., TK Customer Service Co., Ltd., Enelife Carieer Co., Ltd., Showa Unyu Co., Ltd., Tokyo Gas Plant Tech Co., Ltd., Tokyo Rare Gases Co., Ltd., Tokyo Auto Gas Co., Ltd., Capty Tech Co., Ltd.

## Equity-method Affiliates

TOKYO TIMOR SEA RESOURCES INC.  
GAS MALAYSIA SDN. BHD.

Bajio Generating VOF  
East Japan Housing Evaluation Center Co., Ltd.