

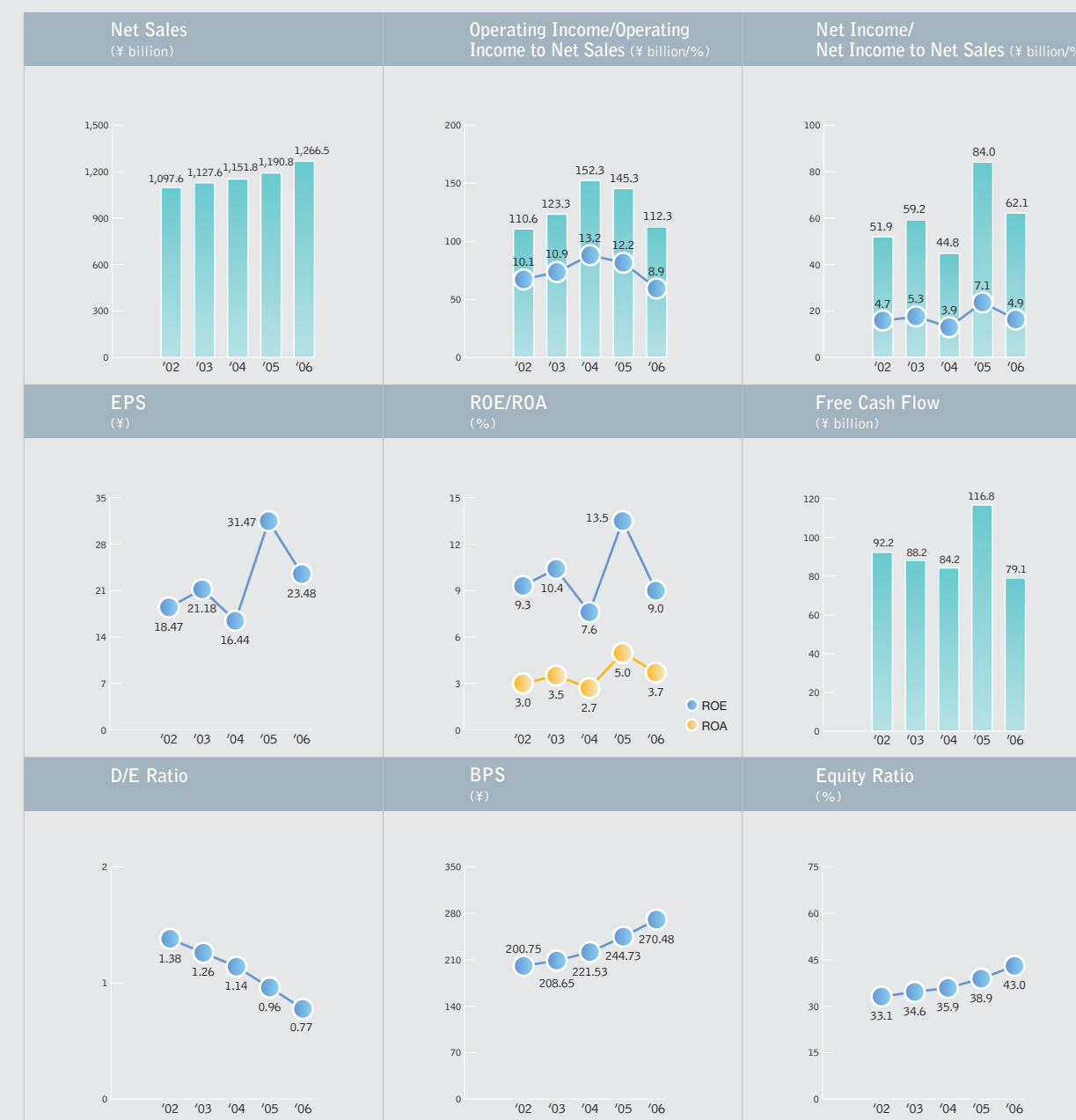
# Financial Highlights

In fiscal 2005, winter temperatures hit record lows. This factor, combined with aggressive marketing of gas, helped to boost gas sales volumes in all sectors. In value terms, net sales increased by 6.4% year on year to a new record of ¥1,266.5 billion. However, rising crude oil prices caused LNG prices to rise, and there was a sharp increase in gas resource costs. As a result, operating income declined by 22.7% year on year to ¥112.3 billion, and net income by ¥21.9 billion to ¥62.1 billion.

| For the Years ended March 31                             | Millions of yen<br>except per share amounts |           |           | Thousands of U.S. dollars except<br>per share amounts |
|--|---|-----------|-----------|---|
|  | 2006  | 2005      | 2004      |   |
| Net sales  | 1,266,502                                   | 1,190,783 | 1,151,825 | 10,824,801  |
| Operating income   | 112,346                                     | 145,349   | 152,287   | 960,221   |
| Net income   | 62,115                                      | 84,047    | 44,787    | 530,897   |
| Amounts per share of common stock (Yen and U.S. dollars) |   |           |           |   |
| Net income   | 23.48                                       | 31.47     | 16.44     | 0.20  |
| Net income (Diluted)                                     | 21.70                                       | 28.24     | 14.98     | 0.19  |
| Shareholders' equity                                     | 270.48                                      | 244.73    | 221.53    | 2.31  |
| Cash dividends applicable to the year                    | 7.00  | 7.00      | 7.00      | 0.06  |
| At Year-end (March 31)                                   |   |           |           |   |
| Total assets   | 1,693,899                                   | 1,668,734 | 1,666,828 | 14,477,769  |
| Long-term debt due after one year                        | 496,740                                     | 547,139   | 545,845   | 4,245,640   |
| Total shareholders' equity                               | 728,232                                     | 648,766   | 598,453   | 6,224,204   |
| Ratios   |   |           |           |   |
| Free cash flow   | 79,057                                      | 116,789   | 84,241    | 675,698   |
| Operating income to net sales                            | 8.9%  | 12.2%     | 13.2%     | 8.9%  |
| Net income to net sales                                  | 4.9%  | 7.1%      | 3.9%      | 4.9%  |
| ROE  | 9.0%  | 13.5%     | 7.6%      | 9.0%  |
| ROA  | 3.7%  | 5.0%      | 2.7%      | 3.7%  |
| Equity Ratio   | 43.0%                                       | 38.9%     | 35.9%     | 43.0%   |
| D/E ratio  | 0.77  | 0.96      | 1.14      | 0.77  |

Notes: 1. U.S. dollar amounts have been translated from yen, for convenience only, at the rate of ¥117=U.S.\$1, the Tokyo foreign exchange market rate as of March 31, 2006.

- Free cash flow = net income + depreciation\* - capital expenditures\*\*  
\*including amortization of long-term prepayments  
\*\*purchases of tangible fixed assets + purchases of intangible fixed assets + long-term prepayments (accounting basis)
- ROE = net income/shareholders' equity (average of positions at start and end of fiscal year)
- ROA = net income/total assets (average of positions at start and end of fiscal year)
- D/E ratio = interest-bearing debt (year-end) / shareholders' equity (year-end)



All graph data for year ended March 31