

April 27, 2022

Company: Tokyo Gas Co., Ltd.
 Representative: UCHIDA Takashi,
 Representative Corporate Executive Officer,
 President and CEO
 (Securities code: 9531, TSE Prime Market & NSE
 Prime Market)
 Contact: NAGATOMO Osamu
 General Manager of Legal Sect, General
 Administration Dept.

Press Release

Notice Regarding the Appropriation of Surplus

Tokyo Gas Co., Ltd., hereby serves notice that at a meeting held April 27, 2022, the Board of Directors resolved to allocate surplus funds, as specified below, as dividends with a record date March 31, 2022.

1. Proposed Dividend Details

	Proposed dividend	Prior projection for fiscal 2021 ended March 2022 (announced January 28, 2022)	Actual dividend payments for fiscal 2020 ended March 2021
Record date	March 31, 2022	March 31, 2022	March 31, 2021
Dividend per share	35 yen	35 yen	30 yen
Total dividend	15,392 million yen	—	13,229 million yen
Effective date	June 6, 2022	—	June 30, 2021
Source of funds	Retained earnings	—	Retained earnings

2. Reasons

As a result of the amendment to the Articles of Incorporation on June 29, 2021, it became possible for the Company to determine dividends based on the resolution of its Board of Directors. In order to return profits to the Company's shareholders as soon as possible, it was resolved at the meeting of the Board of Directors to pay out dividends earlier than before and to increase the dividend payment by 5 yen to 35 yen per share.

Tokyo Gas intends to continue to make decisions on dividends at the meeting of its Board of Directors and to pay stable dividends to our shareholders as soon as possible in the future.

<Reference>

Annual Dividend Payments

Record date	Dividend per share (yen)		
	End of the 1 st half	End of the fiscal year	Full year
Fiscal 2021 (actual)	30.00 yen	35.00 yen	65.00 yen
Fiscal 2020 ended March 2021 (actual)	30.00 yen	30.00 yen	60.00 yen