

February 22, 2022

Announcement of issue of transition bonds (the 71st, 72nd Domestic unsecured notes)

Tokyo Gas Co., Ltd.

Tokyo Gas Co., Ltd. (President: UCHIDA Takashi, hereinafter, "Tokyo Gas") has decided to issue transition bonds (the 71st, 72nd Domestic unsecured notes*¹) through a domestic public offering platform for the first time as a city gas supplier in Japan. The details follow below.

Toward achieving Group Management Vision "Compass 2030*²", Tokyo Gas announced "Compass Action*³" in November 2021, with a vision to lead the transition toward carbon neutrality by investing approximately two trillion yen by 2030 in growth areas, including decarbonization. While utilizing ESG finance, Tokyo Gas will contribute to the realization of a carbon neutral, decarbonized society by 2050.

*¹ : Special limited pari passu clause between bonds

*² : [Tokyo Gas Group Management Vision Compass 2030 \(announced on November 27, 2019\)](#)

*³ : [Compass Action -A detailed roadmap for achieving Compass 2030- \(announced on November 26, 2021\)](#)

Details:

	transition bond (the 71 st Domestic unsecured notes)	transition bond (the 72 nd Domestic unsecured notes)
1. Maturity	10 years	7 years
2. Total issuance	¥10,000,000,000	¥10,000,000,000
3. Interest	0.359% annually	0.260% annually
4. Pay-in amount	¥100 for the value of each corporate bond of ¥100	
5. Pay-in deadline	March 1 st , 2022	
6. Redemption deadline	March 1 st , 2032	March 1 st , 2029
7. Redemption method	Lump-sum repayment upon maturity	
8. Interest payment date	March 1 st and September 1 st every year	
9. Purpose of capital	The funds is to be allocated to "Niihama LNG Project", "Smart Energy Network Project", and "Harumi Hydrogen Project", within the projects which Tokyo Gas promotes to lead the transition toward a carbon neutral and a decarbonized society.	
10. Lead manager Securities company	Mizuho Securities Co., Ltd. Nomura Securities Co., Ltd.	
11. Fiscal agent	Mizuho Bank, Ltd.	