

October 28, 2021

Company: Tokyo Gas Co., Ltd.
UCHIDA Takashi,
Representative: Representative Corporate Executive
Officer, President and CEO
(Securities code: 9531, TSE 1 & NSE 1)
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Press Release

Notice of Revision of Dividend Forecasts for the year ended on March 31, 2022

Tokyo Gas Co., Ltd. (“Tokyo Gas”) hereby announces that it has decided to revise the dividend forecasts per share announced on July 28, 2021 as below.

1. Reasons for revision

Tokyo Gas has considered acquisition of treasury stock for retirement as one way of providing shareholder return in addition to dividends and set a target for total return ratio to shareholders (ratio of dividends on current consolidated net income and acquisition of own shares) of roughly 50% in each fiscal year up through FY 2022. Considering the performance trends, Tokyo Gas has revised the year-end dividend forecast for the year ended on March 31, 2022 up to ¥35 through increasing it by ¥5 per share (annual dividend will be ¥65 including 2Q-end dividend ¥30)

2. Revision of Dividend Forecasts

	Dividend per share (yen)		
	2Q-end	Year-end	Total
Previous forecast (July 28, 2021)		30.00	60.00
Revised forecast		35.00	65.00
Results for the year ended March 31, 2022	30.00		
Results for the year ended March 31, 2021	30.00	30.00	60.00