

**December 11, 2020**

**Closing a tax equity commitment for Aktina solar project in Texas**

**Tokyo Gas Co., Ltd.**

**Tokyo Gas America Ltd.**

Tokyo Gas America Ltd., a wholly owned subsidiary of Tokyo Gas Co., Ltd. (hereinafter “Tokyo Gas”), is pleased to announce its affiliates have closed a tax equity commitment to finance the 500MWac/631MWdc Aktina Solar Project (hereinafter “Aktina”) in Wharton County, Texas, USA, which is being developed by Tokyo Gas America Group.

The financing structure which provides for the benefit of the Investment Tax Credit (ITC) was secured from BofA Securities, Inc. and Morgan Stanley Renewables Inc. The construction of Aktina is ongoing and is planned to be brought online in blocks starting in mid-2021.

Tokyo Gas Group is committed to the challenge of achieving net-zero CO2 emissions and growing its renewable power sources both in Japan and in global markets to 5GW by 2030 as stated in the group’s Management Vision, “Compass 2030”. Tokyo Gas will continue to seek new renewable power generation projects and will contribute to the supply of clean energy globally.

“We are pleased to have secured Tax Equity Financing under this unprecedented circumstance while being in honor of our team members’ tireless efforts,” said KURIMOTO Kazuya, President and CEO, Tokyo Gas America Ltd. “We will continue to be committed towards Aktina’s completion.”

<Overview of Aktina >

Project Name	Aktina
Location	Wharton County, Texas (Approximately 87 miles from Houston)
Generation Capacity	500MWac (631MWdc)
Expected Commercial Operation Date	Block Completion Starting mid-2021

<Aktina Plant Location>

