Establishment of the "TG Global Trading"

Tokyo Gas Co., Ltd (President: Takashi Uchida, "Tokyo Gas"), announces the establishment of a wholly owned subsidiary, "TG Global Trading Co., Ltd." (President: Atsunori Takeuchi, "TGT"), to lead the further development of the liquefied natural gas trading business of the Tokyo Gas Group.

TGT regards the global LNG demand growth centered in Asia and increased liquidity of the LNG market as an opportunity to expand the LNG trading business by maximizing and optimizing assets(storage tanks, LNG vessels and LNG sales and purchase agreements) owned by the Tokyo Gas Group.

In the Group Management Vision 'Compass 2030 ',Tokyo Gas Group has set the goal to expand our natural gas transaction volume to 20 million tons which includes expanding our LNG trading volume to 5 million tons by 2030.

In order to achieve these goals, Tokyo Gas Group will continue to contribute to further increasing global LNG demand through expansion of our LNG trading and international business development by utilizing the knowledge we have gained from our extensive experience of LNG procurement and strong relationships built with our alliance partners.

Corporate name	TG Global Trading Co., Ltd.
Established	September 1 st , 2020
Representative	Atsunori Takeuchi
Main Business Scope	LNG Trading
Capital	10 Million Yen
Shareholder	Tokyo Gas 100%
Address	Minato-ku, Tokyo(in the headquarter building of Tokyo Gas)

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