

August 26, 2020
Tokyo Gas Co., Ltd.
Prominet Power Co., Ltd.

Tokyo Gas acquisition of wood pellet biomass power generation facilities in Toyama and Chiba Prefecture

Prominet Power Co., Ltd. (President: Satoshi BABA, hereinafter Prominet Power) a wholly owned subsidiary of Tokyo Gas Co., Ltd. (President: Takashi UCHIDA, hereinafter Tokyo Gas) is pleased to announce the acquisition of Fushiki Manyofuto Biomass Power GK and Ichihara Yawatafuto Biomass Power GK from an Equis Group investment fund. Acquisition is expected in middle of September, 2020.

“Fushiki Manyofuto Biomass Power Plant”, which expects to start commercial operations from October, 2021 with generation capacity of approximately 51MW is under construction.

“Ichihara Yawatafuto Biomass Power Plant”, which is expected to be commissioned in January, 2024 has generation capacity of 75MW and construction will start from October, 2020.

These transactions are expected to increase Tokyo Gas group’s renewable power volume by approximately 126MW and total transaction volume of Tokyo Gas group will become more than 1,300MW*1.

Tokyo Gas Engineering Solutions Corporation (President: Takashi HIGO), a wholly owned subsidiary of Tokyo Gas will be awarded as the owner’s engineering consultant and to be undertaking the operation and maintenance for “Ichihara Yawatafuto Biomass Power Plant”.

Tokyo Gas group will continue expanding its renewable power business, both domestically and overseas, to achieve renewable power transaction volume to 5GW by 2030, aiming for the “net-zero CO2 emissions” as set forth in Group Management Vision, “Compass 2030” launched last November.

Note:

*1: Break down of 1,300MW are approximately 256MW for domestic projects and approximately 1,080MW for overseas projects including developing projects

[Project Overview]

Facility name	Fushiki Manyofuto Biomass Power Plant
Operator	Fushiki Manyofuto Biomass Power GK
Location	Fushiki Manyofuto 5-4, Takaoka-city, Toyama prefecture, Japan
Output power	51MW (51,500 kW)
Fuels	Wood pellets, etc
Power selling price	24 JPY per kWh (General wood biomass)
COD	October, 2021 (planned)

Facility name	Ichihara Yawatafuto Biomass Power Plant
Operator	Ichihara Yawatafuto Biomass Power GK
Location	Yawata Kaigandori 2-10, Ichihara-city, Chiba prefecture, Japan
Output power	75MW (75,000 kW)
Fuels	Wood pellets, etc
Power selling price	24 JPY per kWh (General wood biomass)
COD	January, 2024 (planned)

NOTE: The project overview given above are based on information and plan as of announcement date, and it may change in future.

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