Acquisition of equity interests in renewables joint venture company in Mexico

Tokyo Gas America Ltd., a wholly owned subsidiary of Tokyo Gas Co., Ltd. ("Tokyo Gas") has acquired through its affiliate 50% equity interests in Heolios EnTG S.A.P.I. de C.V. ("Heolios EnTG"), a joint venture company established between ENGIE and Tokyo Gas to collaboratively construct, own, and operate renewable assets in Mexico. Tokyo Gas has also dispatched secondees to Heolios in order to take part in the development and the oversight of the projects. For Tokyo Gas, this is the first business of forming a renewables platform with a global partner and to invest in renewable projects in markets outside of Japan.

Heolios EnTG will initially operate and maintain six renewable energy projects in Mexico. Two of the plants are onshore wind while the remaining four are solar photovoltaic. At this time, Tokyo Gas has made investments into two out of the six initial projects, Tres Mesas 3 and Trompezon. The remaining projects are planned to follow.

Tokyo Gas and ENGIE will continue to engage actively to expand the platform over the long-term. Both companies will also put effort in developing new renewable power generation projects to supply commercial and industrial customers including Japanese industrial customers located in Mexico.

Tokyo Gas Group's Management Vision "Compass2030" embodies a target to expand its renewable power generation and trading in Japan and in global markets to reach the capacity of 5GW by 2030. Tokyo Gas will continue to seek power generation projects and contribute to the supply of clean energy globally.

<Heolios EnTG>

Established	December 2019
Address	Mexico City
Shareholders	ENGIE (50%), Tokyo Gas (50%)
Main Business	Investment and management of renewable energy projects

<ENGIE>

Established	1880
Address	France
President	Isabelle Kocher

Shareholder	The Government of the French Republic (23.64%) and others
Main business	Power, natural gas, and energy services businesses

< Tokyo Gas America >

Established	February 2013				
Address	Houston, Texas, U.S.A.				
President	Jun Tabei				
Shareholder	Tokyo Gas Co., Ltd. (100%)				
Main business	Include upstream investment, midstream to downstream investments as exemplified by power generation, natural gas distribution and LNG exportation in North America.				

Project Location



	Name	Туре	Location	Generation Capacity (MWp)	Generation Capacity (MWe)	Expected COD
1	Tres Mesas 3	Wind	Tamaulipas	52	50	In operation
2	Trompezon	Solar	Aguascalientes	159	126	Under Commissioning
3	Villa Ahumada	Solar	Chihuahua	200	150	Under Commissioning
4	Tres Mesas 4	Wind	Tamaulipas	101	96	March 2020
5	Abril	Solar	Sonora	134	99	September 2020
6	Calpulalpan	Solar	Tlaxcala	254	200	November 2020
Total capacity			900	721	_	

Tres Mesas 3



Trompezon

