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Launch of Thailand's Very First Fully Private Natural Gas Distribution Business

Tokyo Gas Co., Ltd. Tokyo Gas Asia Pte. Ltd.

On December 1, 2018, Tokyo Gas Asia Pte. Ltd. (President: Nobuhisa Kobayashi, "Tokyo Gas Asia"), a wholly owned subsidiary of Tokyo Gas Co., Ltd. (President: Takashi Uchida, "Tokyo Gas"), started a natural gas distribution business in WHA Eastern Seaboard Industrial Estate 2 ("Industrial Estate") in Thailand through Gulf WHA MT Natural Gas Distribution Company Limited ("GWHAMT") which is invested by MITG (Thailand) Limited ("MITG"), a joint venture between Tokyo Gas Asia and Mitsui & Co., Ltd. (President: Tatsuo Yasunaga, "Mitsui"). This marks Thailand's very first fully private natural gas distribution business targeting industrial users.

The Industrial Estate is located in the Eastern Economic Corridor (EEC), a special economic zone specified by the Thai government for the purpose of promoting investment. Various companies, including non-Japanese as well as Japanese companies, are eager to enter this industrial estate.

Tokyo Gas and Tokyo Gas Asia will seek to expand the gas distribution business in the Industrial Estate, leveraging know-how on gas distribution backed by years of experience and successful operation in Japan, together with know-how as to the LNG value chain such as energy solution, operation management and sales support.

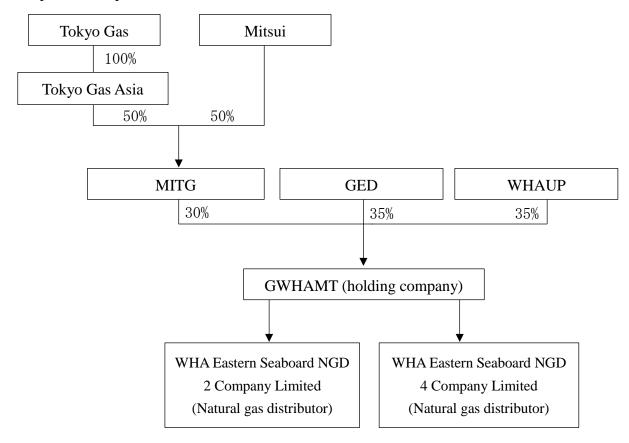
Tokyo Gas received Japan's first ever LNG cargo on November 4th, 1969, and the year of 2019 will mark the 50th anniversary year. The Tokyo Gas Group will continue to contribute to energy solutions for customers doing business in Southeast Asia and North America and toward building local energy infrastructure in the regions by utilizing its unique technologies and expertise in various energy businesses. The Tokyo Gas Group is also striving to develop the natural-gas value chain in each region through its partnerships with local energy companies.

<Reference>

GWHAMT is a holding company owned by three companies, including Gulf Energy Development Public Company Limited (CEO: Sarath Ratanavadi, "GED"), one of Thailand's largest private power generation companies, WHA Utilities and Power Public Company Limited (CEO: Wisate Chungwatana, "WHAUP"), a major private utility supplier for industrial estates, and MITG. Through gas distribution subsidiaries, GWHAMT will supply gas to users in industrial estates owned by Hemaraj Land and Development Plc., WHAUP's parent. Of note, this makes GWHAMT Thailand's first fully private gas

distributor.

[Capital & Cooperation Scheme]



[GWHAMT]

Company name	Gulf WHA MT Natural Gas Distribution Company Limited
Established	May 2015
Headquarters	Thailand
Registered capital	THB 126.4 million (approx. JPY 442 million, converted at 3.5 JPY to THB)
Shareholders	GED (35%), WHAUP (35%), MITG (30%)
Main business	Planning, management of and investment in natural gas distribution companies

[MITG]

Company name	MITG (Thailand) Limited
Established	January 2018
Headquarters	Thailand
Shareholders	Tokyo Gas Asia (50%), Mitsui (50%)
Main business	Management of and investment in GWHAMT

[GED]

Company name	Gulf Energy Development Public Company Limited
CEO	Sarath Ratnavadi
Established	August 2011
Headquarters	Thailand
Registered capital	THB 10,666.50 million
Main business	Holding company of electricity, steam and chilled water supply and other related projects
Number of employees	1,000

[WHAUP]

Company name	WHA Utilities and Power Public Company Limited
CEO	Wisate Chungwatana
Established	June 2018
Headquarters	Thailand
Registered Capital	THB 3,825 million
Main business	Utilities and power supplier for industrial estates, etc.
Number of employees	100

[Tokyo Gas Asia]

Company name	Tokyo Gas Asia Pte. Ltd.
President	Nobuhisa Kobayashi
Established	December 2014
Headquarters	Singapore
Shareholders	Tokyo Gas (100%)
Main business	Investment & management of projects in Southeast Asia, regional headquarters
Number of employees	17

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Reference information

Launch of "LNG 50th" Logos and Special Website

On November 4, 1969, Tokyo Gas introduced liquified natural gas (LNG) to Japan for the first time. Introducing LNG to Japan was the then biggest project for Tokyo Gas. It was prompted by passions for providing energy steadily for industrial activities and daily lives of people in Japan and by LNG's clean, environmental-friendly benefits.

2019 marks the 50th anniversary of LNG use in Japan. To celebrate this, Tokyo Gas created "LNG 50th" commemorative logos and launched a special website.

The Tokyo Gas Group, as it always has been, is committed to providing safe energy to everyone.

■ Commemorative logo

The commemorative logos below were created, incorporating the Tokyo Gas Group's determination to take in 50 years of history and build a new history of energy for the next half century.



■ Special website (https://www.tokyo-gas.co.jp/LNG50/)

A special website will be launched as a centralized site for corporate communication in relation to celebrating the 50th anniversary. The website will publish such contents as the background of LNG introduction 50 years ago, the Tokyo Gas Group's ongoing efforts, etc., which will be updated as needed.



 $(Note) \ ``LNG50th" logos and special website are effective from October 1, 2018 to December 31, 2019.$