

December 5, 2018

**Tokyo Gas and First Gen sign Joint Development Agreement
regarding the construction and operation of the LNG receiving terminal
in Republic of the Philippines**

Tokyo Gas Co., Ltd.

Tokyo Gas Co., Ltd. (President: Takashi Uchida; hereafter “Tokyo Gas”) signed Joint Development Agreement regarding the construction and operation of LNG receiving terminal (hereafter “the Project”) with First Gen Corporation (President/COO: Giles B. Puno; hereafter “First Gen”) based in Republic of the Philippines on December 5th, 2018. This is the first energy infrastructure development activity that Tokyo Gas participates in the Philippines.

The Project aims to construct and operate the first LNG receiving terminal in the Philippines jointly by Tokyo Gas and First Gen in order to introduce LNG as an alternative source of the indigenous gas field which is expected to decrease in production and to be depleted in the near future.

First Gen is a power generation company which is a subsidiary of Lopez Group, one of the conglomerates in the Philippines. First Gen is the largest natural gas consumer and owns approximately 60% of gas-fired power plants in the nation.

Tokyo Gas received Japan’s first ever LNG cargo on November 4th, 1969, and the year of 2019 will mark the 50th anniversary year. The Tokyo Gas Group will continue to contribute to energy solutions for customers doing business in Southeast Asia and North America and toward building local energy infrastructure in the regions by utilizing its unique technologies and expertise in various energy businesses. The Tokyo Gas Group is also striving to develop the natural-gas value chain in each region through its partnerships with local energy companies.

Overview of First Gen Corporation

Name	First Gen Corporation
President/COO	Giles B. Puno
Establishment	December, 1998
Address	Rockwell Business Center, Ortigas Avenue, Pasig 1604, Philippines
Capital	USD 2,464 Million
Listed Exchange	Philippine Stock Exchange
Shareholders	First Philippine Holdings Corporation 66.2%, and others
Business Description	First Gen develops and operates clean and renewable power plants as an independent power producer. The company owns and operates natural gas-fired, hydroelectric and geothermal power plants, and generates power through wind and solar power generating facilities.