

3rd October, 2018

Completion of Sale of Shares in Natural Gas Fired Power Station in Belgium

Corporate Communications Dept., Tokyo Gas Co., Ltd.

Tokyo Gas Co., Ltd. (President: Mr. Takashi Uchida, hereafter "Tokyo Gas") is pleased to announce that today the company has completed the sale of shares in T-Power N.V. (hereafter "T-Power"), a company that operates a natural gas fired power station in Belgium, to Tessenderlo Group N.V.(formerly Tessenderlo Chemie N.V., hereafter "TC").

In 2012, Tokyo Gas acquired 26.66% interest in T-Power from Siemens Project Ventures GmbH and TC. Since then, Tokyo Gas has received a stable revenue and accumulated knowledge of operating a CCGT(combined cycle gas turbine) plant.

In response to an offer from TC to acquire the remaining 80% of the shares of T-power, all the other shareholders including Tokyo Gas decided to sell their shares to TC.

Tokyo Gas will continue to work towards achieving environmentally-friendly energy supply throughout the world as proclaimed in "GPS2020" and improving revenue throughout the Tokyo Gas Group.

Tessenderlo Group TG Europower TG Europower Power Kestrel Power Kestrel Power Kestrel Power N.V. T-Power N.V. T-Power N.V.