

March 7, 2018

**Announcement for the investment in WESTLY CAPITAL PARTNERS FUND III, L.P.,  
the venture capital fund in US**

Tokyo Gas Co., Ltd.

Acario Investment One LLC (President: Shin Yamagami, “Acario Investment”), the wholly own subsidiary of Tokyo Gas Co., Ltd. (President: Michiaki Hirose, “Tokyo Gas”), executed the investment agreement with Westly Capital Partners Fund III (“Westly”), the venture capital in US on March 5. This is the second investment for Acario Investment.

Since their inception in 2007, Westly has become one of the largest energy and sustainability focused venture firms in North America. They invest in early and mid-stage start-ups focusing in energy, efficient transportation, software, sharing economy and IoT.

Tokyo Gas is seeking opportunities to investment in and collaboration with startup companies and venture capital funds to achieve our strategy – value creation through innovation (The Tokyo Gas Group FY 2018-2020 management plan, “GPS2020”). By investing in Westly, Tokyo Gas will promote open innovation with external knowledge and technology.

Tokyo Gas Group continues to generate value to customers and wider communities via innovation. We aim to achieve this through collaboration with domestic and international startup companies, energy-related venture capital funds and key strategic corporate partners.

<Westly>

Managing Partner	Steve Westly
Establishment	2007
Location	California, U.S.A.
Sector Focus	Energy, Efficient transportation , Software, Sharing economy, IoT
Investments	Tesla motors, Planet, Sentinel one, EdeniQ, and so on
Past investment amount	\$350 million

<Acario Investment>

Company	Acario Investment One LLC
President	Shin Yamagami
Establishment	December, 2017
Location	California, U.S.A.
Shareholder	Tokyo Gas Co., Ltd. (100%)
Activities	Investment in Start-ups and energy-related venture capital funds