

January 29, 2016

Tokyo Gas Co., Ltd.

Notice of Revision of Dividend Forecasts for the year ended on March 31,2016

Tokyo Gas Co., Ltd. hereby announces that at a meeting held on January 29, 2016 the Board of Directors resolve to revise the dividend forecasts per share as below.

1. Reasons for the Revision

Tokyo Gas have set a target for the total payout ratio to shareholders (dividends plus treasury stock repurchases as a percentage of consolidated net income) of roughly 60% in each year until fiscal 2020 and returned profits to shareholders through a combination of dividends and treasury stock repurchases. Considering the performance trends, the Company has revised the year-end dividend forecast for the year ended on March 31,2016 up to ¥6 through increasing it by ¥1 per share (annual dividend will be ¥11 including 2Q-end dividend ¥5)

2. Revision of Dividend Forecasts

	Dividend per share (yen)		
	2Q-end	Year-end	Total
Previous forecast (October 30, 2015)		5.00	10.00
Revised forecast		6.00	11.00
Results for the year ended March 31,2016	5.00		
Results for the year ended March 31,2015	5.00	5.00	10.00