

July 24, 2014

Contract signed for purchase of liquefied natural gas from the Cameron LNG project

Tokyo Gas, Co., Ltd.

Tokyo Gas, Co., Ltd. (President: Michiaki Hirose; "Tokyo Gas" below) today signed a sale and purchase agreement with Mitsui & Co., Ltd. (President: Masami Iijima; "Mitsui & Co." below) for the purchase of liquefied natural gas ("LNG" below) from the Cameron LNG project in the United States ("the Project" below).

The Project is operated by Cameron LNG LLC ("Cameron LNG" below), a company in which Mitsui & Co. will have a stake. It will build a new natural gas liquefaction plant in the Cameron LNG Terminal in Louisiana (USA) to refine and liquefy shale gas and other US-produced natural gas, exporting a maximum of 12 million tons per year. Mitsui & Co. will handle 4 million tons of this LNG per year, of which approximately 520,000 tons will be purchased by Tokyo Gas at a price linked to the US natural gas market (Henry Hub price). The contract provides for more flexible destination than LNG contracts in the past.

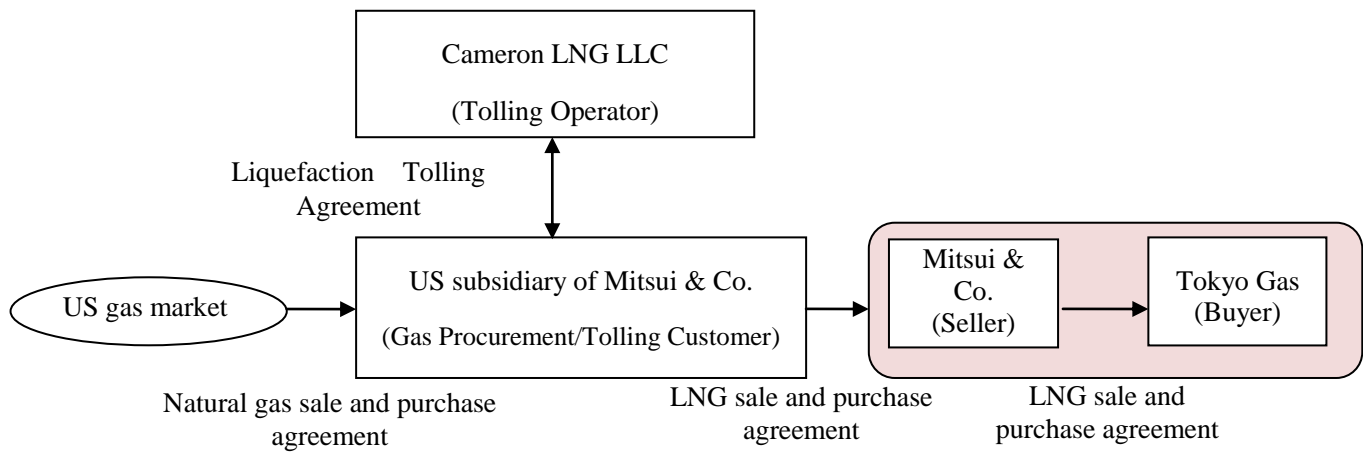
Tokyo Gas reached an agreement to purchase 1.4 million tons of LNG from the Cove Point Project (USA) in April 2013. The Project will provide the company with another US source of LNG, stabilizing its supplies and enabling it to purchase LNG at prices linked to the Henry Hub price.

In its "Challenge 2020 Vision," Tokyo Gas targets a reduction in raw material prices by diversifying and expanding its LNG sources, including the use of non-traditional LNG, and by expanding its international LNG value chain. This Project brings it closer to that goal.

<Outline of LNG sale and purchase agreement>

Seller:	Mitsui & Co., Ltd.
Buyer:	Tokyo Gas, Co., Ltd.
Contract term:	Approx. 20 years beginning 2020
Contract volume:	8 cargoes/year (approx. 520,000 tons/year)
Price index:	Linked to US gas hub (Henry Hub) price
Delivery terms:	Ex-ship delivery

<Diagram of contractual scheme>



<Cameron LNG project>

[Outline]

Operator	Cameron LNG LLC (Sempra Energy: 100%, Mitsui & Co to be entered: 16.6%)
Loading terminal	Cameron LNG Terminal (Louisiana, USA)
Liquefaction Capacity	12 million t/year Of which, Mitsui & Co. handles 4 million t/year
Scheduled startup	Around 2018

[Map]

