Tokyo LNG Tanker has Signed Master Time Charter Party for the LNG carriers with Brunei LNG

Tokyo Gas Co.,Ltd.
Tokyo LNG Tanker Co.,Ltd.

Tokyo LNG Tanker Co., Ltd. (President: Kazumasa Hidai), a wholly-owned subsidiary of Tokyo Gas Co., Ltd. has signed Master Time Charter Party for the LNG carriers with Brunei LNG Sdn. Bhd. on August 8th, 2006.

Signing Master TCP with Brunei LNG, which has eight LNG tankers as of July 2006, will contribute in meeting shipping needs for spot and short-term cargoes while increasing utilization efficiency of the fleet.

This is the second master time charter party for Tokyo LNG Tanker, following that of this April with three Malaysian Petronas Group companies.

Brunei LNG and Tokyo Gas have had a good relationship as seller and buyer of LNG for over thirty years, with mutual aim to establish stable and safe supply of LNG. By signing this charter, the two parties start cooperation in the field of transportation of LNG to further enhance the stability of LNG supply.

Reference 1: Outline of Tokyo LNG Tanker

1) Company Name Tokyo LNG Tanker Co., Ltd.

2) Established March 5th, 1991

3) Registered Head Office 1-5-20 Kaigan Minato-ku, Tokyo, Japan

4) President Kazumasa Hidai

5) Main Service Owing and Charter of LNG tankers,

Marine transportation of LNG and LPG,

Investigation of maritime affairs, etc

6) Capital 1.2 billion yen

Reference 2: LNG ships owned or operated by Tokyo LNG Tanker Co., Ltd.

		Ship Name	Capacity (m³)	Туре	Built	Ownership by Tokyo LNG Tanker	LNG Projects
Project-dedicated Ships	No.1	LNG Flora	125,000	Moss	1993.3	10%	Indonesia Badak IV
	No.2	LNG Vesta	125,000	Moss	1994.6	35%	
Non project-dedicated ships	No.3	Energy Frontier	145,000	Moss	2003.9	100%	NWS Expansion, Malaysia II , Malaysia III , Darwin Sakhalin II others
	No.4	Energy Advance	145,000	Moss	2005.3	90%	
	No.5	NB KSC # 1540	145,000	Moss	(2006.12)	0%	
	No.6	NB KSC #1600	145,000	Moss	(2008.3)	70%	
	No.7	NB KSC #1611	153,000	Moss	(2009.3)	70%	

Reference 3: Outline of Brunei LNG

1)	Company Name	Brunei LNG Sdn. Bhd.	
2)	Established	December 1969	
3)	Registered Head Office	Seria, Brunei Darussalam	
4)	Shareholder	Government of Brunei	50%
		Shell Gas BV	25%
		Mitsubishi Corporation	25%