

May 22, 2006

To: all concerned parties

Name: Tokyo Gas Co., Ltd.

Code No.: 9531

Shares listed on:

Tokyo Stock Exchange, Osaka Securities Exchange, Nagoya Stock Exchange

Location head office: 1-5-20 Kaigan, Minato-ku, Tokyo, Japan

Contact:

- Name: Mr. Isao NAKAJIMA

- Post: Manager, Financial Group

Notification concerning acquisition of treasury stock

(acquisition of treasury stock in accordance with Paragraph 1, Article 156 of the Corporation Law)

We hereby furnish notice of the decision taken by the Board of Directors on May 22, 2006, to refer the proposed acquisition of treasury stock, in accordance with the provisions of Paragraph 1, Article 156 of the Corporation Law, to the 206th regular general meeting of stockholders scheduled for June 29, 2006, as follows:

1. Reason for the acquisition of treasury stock:

More prompt and flexible execution of financial management and other measures in response to changes in the economic situation

2. Outline of acquisition:

(1) Type of stock to be acquired: common stock issued by Tokyo Gas Co., Ltd.

(2) Number of shares to be acquired: 56,000,000 (upper limit)

(3) Total value of shares to be acquired: ¥35,000,000,000 (upper limit)

Note: The final determination of the details noted above shall be conditional on the approval of the treasury stock acquisition proposal to be presented at the 206th regular general meeting of stockholders scheduled for June 29, 2006.

[Reference]

Number of outstanding shares as of April 30, 2006

(including treasury stock): 2,810,171,442

Number of treasury stock held as of April 30, 2006 : 111,255,442