

January 31, 2006

## **Launching Construction of Kawasaki Natural Gas Power Plant**

Nippon Oil Corporation  
Tokyo Gas Co., Ltd.

Kawasaki Natural Gas Generation Co., Ltd. (president: Fumihiko Kono), which was financed by Nippon Oil Corporation (president: Shinji Nishio) and Tokyo Gas Co., Ltd. (president: Norio Ichino), has been carrying out preparatory work toward construction of the Kawasaki Natural Gas Power Plant. Having gone through the process of preparing an environmental impact assessment under the Environmental Impact Assessment Law and Electric Utility Industry Law, and now that various other procedures, including submission of a construction plan, have been completed, we announce that construction will begin in February.

Kawasaki Natural Gas Generation will provide environmentally friendly electricity using natural gas – known as a clean energy source – and will further contribute to realizing an energy-conserving society by supplying that electricity as efficiently as possible. Nippon Oil and Tokyo Gas will promote the power generation business using Kawasaki Natural Gas Generation as a key source supplying electricity to power producers and suppliers.

### 1. Outline of Kawasaki Natural Gas Generation

- (1) Representative: President and Representative Director Fumihiko Kono
- (2) Capitalization: 3.75 billion yen
- (3) Capitalization percentages: 51% by Nippon Oil  
49% by Tokyo Gas
- (4) Head office: 1-3-12, Nishi-Shimbashi, Minato-ku, Tokyo

### 2. Outline of Kawasaki Natural Gas Power Plant

- (1) Generation mode: Gas-turbine combined-cycle power generation
- (2) Gross capacity: 847.4 MW (Unit 1 and 2, 423.7 MW each;  
gross capacity at 5 degrees celsius atmospheric temperature)
- (3) Fuel: Natural gas
- (4) Address: 12-1, Ohgimachi, Kawasaki-ku, Kawasaki-shi, Kanagawa Prefecture  
(in the Nippon Oil Kawasaki Building)

### 3. Background and Schedule

November 30, 2001	Establishment of Kawasaki Natural Gas Generation Co., Ltd.
May 16, 2002	Submission of method of Environmental Impact Assessment
February 7, 2005	Submission of Preliminary Environmental Impact Assessment
November 22, 2005	Submission of Environmental Impact Assessment
December 13, 2005	Receipt of Notice of Confirmation of the Assessment
December 20, 2005	Submission of construction plan
February 1, 2006	Start of construction (planned)
February 8, 2006	Ground-breaking ceremony (planned)
April 2008	Commercial operation of Unit 1 (planned)
October 2008	Commercial operation of Unit 2 (planned)

#### **(Reference)**

##### **Nippon Oil**

Head Office:	1-3-12, Nishi-Shimbashi, Minato-ku, Tokyo
Representative:	President and Representative Director Shinji Nishio
Capitalization:	139,400 million yen (as of March 31, 2005)
Sales:	4,924,200 million yen (consolidated FY2004 results)
Home Page:	<a href="http://www.eneos.co.jp">http://www.eneos.co.jp</a>

##### **Tokyo Gas**

Head Office:	1-5-20, Kaigan, Minato-ku, Tokyo
Representative:	President Norio Ichino
Capitalization:	141,800 million yen (as of March 31, 2005)
Sales:	1,190,700 million yen (consolidate FY2004 results)
Home Page:	<a href="http://www.tokyo-gas.co.jp/">http://www.tokyo-gas.co.jp/</a>