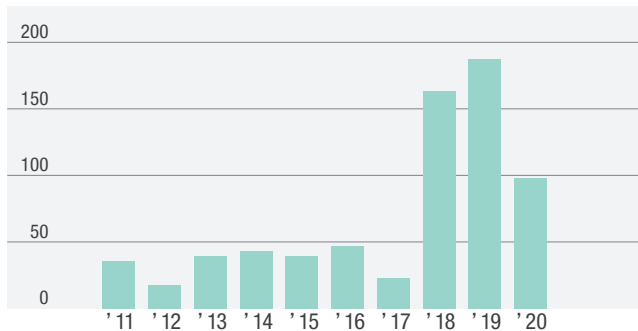


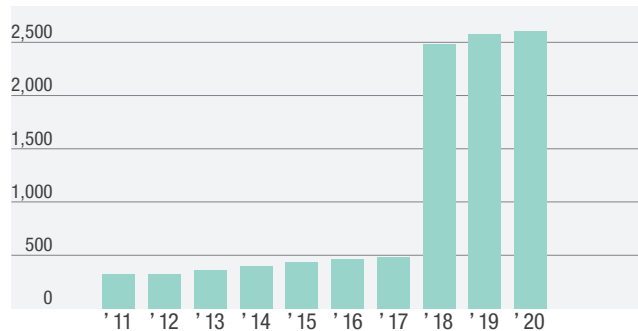
Financial Data <Performance Indicators> 財務データ<投資指標>

■ Consolidated 連結 *The raw data of non-consolidated can be downloaded from Tokyo Gas website.
*個別データは弊社ホームページよりダウンロードできます

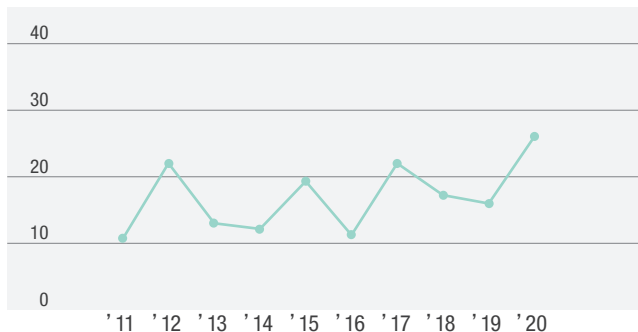
Earnings per Share, fully diluted EPS (¥) EPS(潜在株式調整後1株当たり当期純利益)(円)



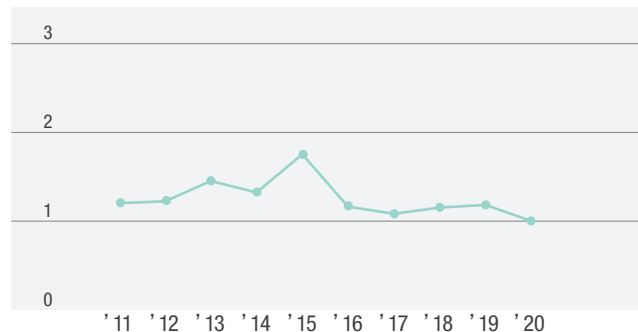
Book Value per Share (¥) BPS(1株当たり純資産)(円)



Price Earnings Ratio (times) PER(倍)



Price Book Value Ratio (times) PBR(倍)

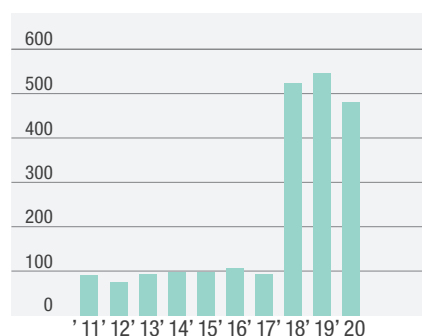


As of March 31	3月31日時点	2011
CONSOLIDATED	連結	
EPS (Earnings per Share, fully diluted EPS) (¥)	EPS(潜在株式調整後1株当たり当期純利益)(円)	35.63
BPS (Book Value per Share) (¥)	BPS(1株当たり純資産)(円)	320.70
CFPS (Cash Flow per Share) (¥)	CFPS(1株当たりキャッシュ・フロー)(円)	91.37
DOE (Dividends on Equity) (%)	DOE(自己資本配当率)(%)	2.88
Total Payout Ratio (%)	総分配性向(%)	60.87
Payout Ratio (%)	配当性向(%)	25.26
PER (Price Earnings Ratio) (times)	PER(倍)	10.67
PBR (Price Book Value Ratio) (times)	PBR(倍)	1.18
Price Cash Flow Ratio (times)	PCFR(倍)	4.16
EBITDA (¥ million)	EBITDA(百万円)	271,788
EV/EBITDA (times)	EBITDA 倍率(倍)	5.62
NON-CONSOLIDATED	個別	
Number of Issued Shares (Common Stock) (thousands of shares)	発行済株式総数(普通株式)(千株)	2,684,193
Cash Dividends Paid (¥ million)	年間配当総額(百万円)	24,108
Dividend per Share (¥)	1株当たり配当金(円)	9.00
Stock Repurchase (¥ million)	自社株取得額(百万円)	7,983
Number of Treasury Stocks to be Retired (thousands stocks)	自社株消却数(千株)	19,568

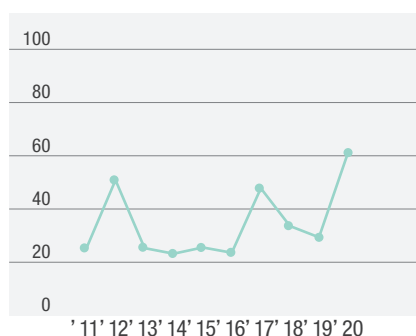
Cash Flow per Share = (Profit Attributable to Owners of Parent + Depreciation + Amortization of Long-term Prepaid Expenses) / Numbers of Issued Shares (average)
Dividends on Equity = Annual Cash Dividend / Equity (average) × 100
Total Payout Ratio of Year n = [(Dividends in Year n) + (Amount of Treasury Stocks Acquired in Year n + 1)] / (Consolidated Net Profit in Year n)
Payout Ratio = Dividends Paid per Share / Net Profit per Share × 100
1株当たりキャッシュ・フロー = (当期純利益 + 減価償却費 + 長期前払費用償却) ÷ 期中平均株式総数、DOE(自己資本配当率) = 年間配当金 ÷ 自己資本(期中平均) × 100
n年度総分配性向 = [(n年度年間配当金総額) + (n+1年度自社株取得額)] ÷ (n年度連結当期純利益)、配当性向 = 1株当たり配当金支払額 ÷ 1株当たり当期純利益 × 100

As of March 31	3月31日時点	2011
REFERENCE	参考	
Tokyo Gas Stock Price (¥)	期末株価(円)	380
Nikkei Average (¥)	日経平均株価(円)	9,755

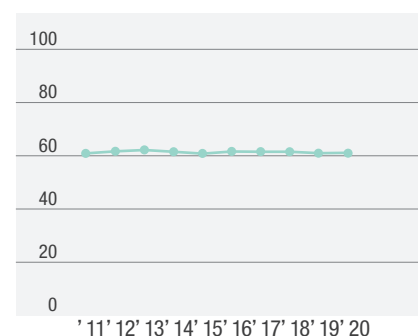
Cash Flow per Share (¥) CFPS(1株当たりキャッシュ・フロー)(円)



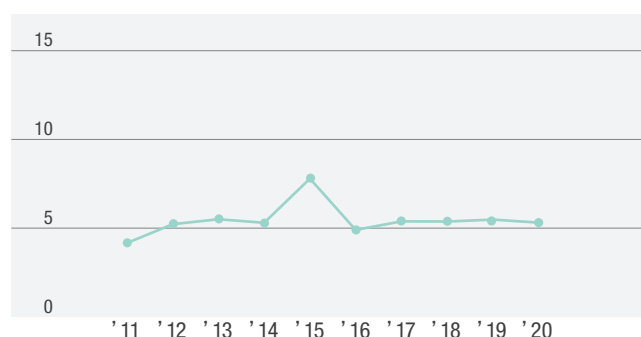
Payout Ratio (%) 配当性向(%)



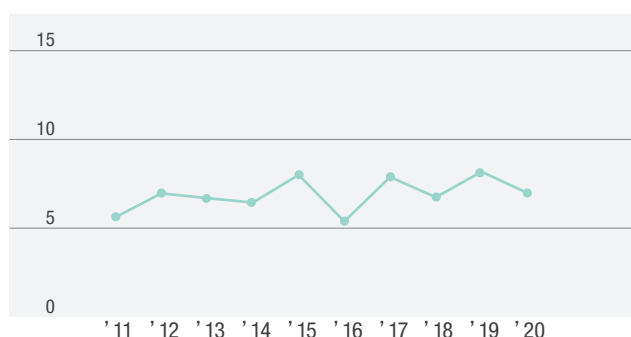
Total Payout Ratio (%) 総分配性向(%)



Price Cash Flow Ratio (times) PCFR(倍)



EV/EBITDA (times) EBITDA 倍率(倍)



	2012	2013	2014	2015	2016	2017	2018	2019	2020
Price Cash Flow Ratio (times)	17.70	39.52	43.10	39.15	46.68	23.02	164.12	187.60	98.07
EV/EBITDA (times)	324.67	360.70	402.91	438.28	460.35	479.74	2,487.58	2,575.99	2,602.74
Price Earnings Ratio (times)	74.45	93.45	98.89	97.09	107.22	94.20	526.00	546.76	481.61
Dividend Payout Ratio (%)	2.74	2.91	2.59	2.34	2.42	2.29	2.25	2.35	2.29
Price Earnings to Book Value Ratio (times)	61.36	60.70	60.00	60.80	60.10	60.71	60.17	60.31	60.99
Price to Book Value Ratio (times)	50.85	25.30	23.20	25.55	23.57	47.79	33.51	31.98	61.18
Price to Earnings to Book Value Ratio (times)	22.03	13.01	12.16	19.32	11.24	22.01	17.19	15.96	26.06
Price to Earnings to Cash Flow Ratio (times)	1.20	1.43	1.30	1.73	1.14	1.06	1.13	1.16	0.98
Price to Earnings to Dividend (times)	5.22	5.50	5.30	7.79	4.90	5.38	5.37	5.48	5.31
Price to Earnings to Total Payout (times)	225,580	284,403	306,424	313,605	337,194	222,670	281,643	255,585	271,181
Price to Earnings to Total Payout Ratio (%)	6.96	6.69	6.44	8.00	5.38	7.88	6.74	8.10	6.98
Market Capitalization (¥)	2,590,715	2,577,919	2,517,551	2,446,778	2,396,778	2,302,856	458,073	451,356	442,436
EBITDA (¥)	23,262	25,718	25,112	24,402	26,291	25,256	25,117	26,996	26,460
EBITDA Margin (%)	9.00	10.00	10.00	10.00	11.00	11.00	55.00	60.00	60.00
Net Income (¥)	33,999	4,999	35,999	39,999	33,833	40,999	6,999	19,999	23,999
Net Income Margin (%)	93,478	12,796	60,368	70,773	50,000	93,922	12,490	6,717	8,919

PCFR = Share Price (year-end) / CFPS

EV/EBITDA = (Market Capitalization + Interest-bearing Debt + Minority Interests - Cash and Deposits - Marketable Securities) / (Operating Profit + Amortization of Long-term Prepaid Expenses + Depreciation)

The amount shown for stock repurchase excludes requests for the purchase of odd-lot shares. As of October 1, 2017, the company carried out a share consolidation at a ratio of 5 common shares to 1. Results of FY2017 are converted to factor in the share consolidation.

PCFR = 期末株価 ÷ CFPS

EBITDA 倍率 = (株式時価総額 + 有利子負債残高 + 少数株主持分 - 現金預金 - 短期保有目的有価証券) ÷ (営業利益 + 長期前払費用償却 + 減価償却費)

自社株取得額は端株買取請求を除いた金額
2017年10月1日付で普通株式5株につき1株の割合で株式併合を実施。2018年3月期より、株式併合後の基準で換算

	2012	2013	2014	2015	2016	2017	2018	2019	2020
Price Cash Flow Ratio (times)	390	514	524	756.2	524.7	506.6	2,821.5	2,993.5	2,556.0
EV/EBITDA (times)	10,084	12,398	14,827	19,206	16,759	18,909	21,454	21,206	18,917