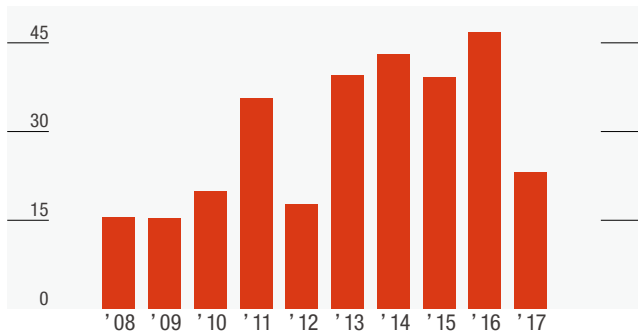


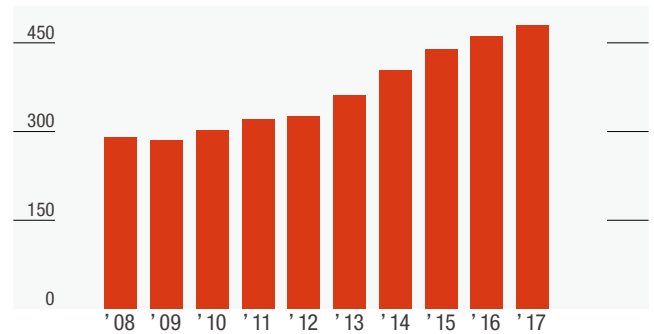
Financial Data <Performance Indicators> 財務データ<投資指標>

■ Consolidated 連結 *The raw date of non-consolidated can be downloaded from Tokyo Gas website.
*個別データは弊社ホームページよりダウンロードできます。

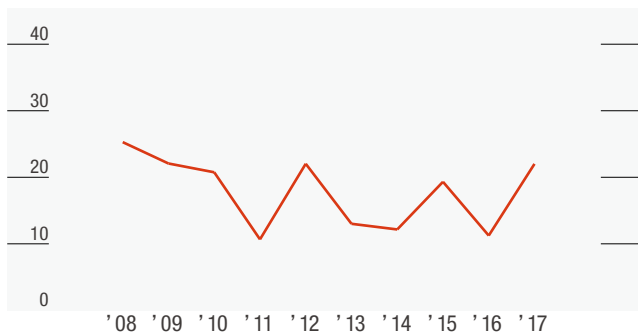
Earnings per Share, fully diluted EPS (¥) EPS(潜在株式調整後1株当たり当期純利益)(円)



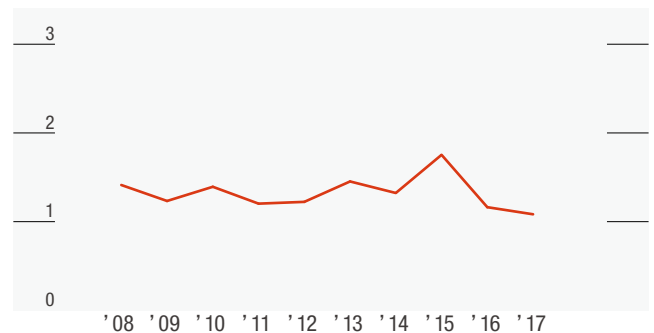
Book Value per Share (¥) BPS(1株当たり純資産)(円)



Price Earnings Ratio (times) PER(倍)



Price Book Value Ratio (times) PBR(倍)

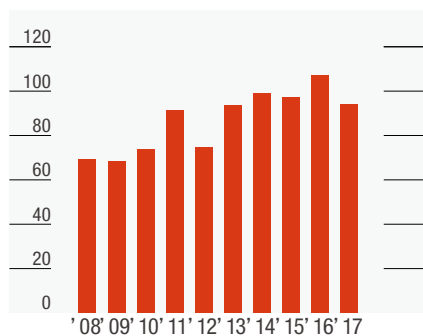


| As of March 31 | 3月31日時点 | 2008 |
|--|---------------------------|-----------|
| CONSOLIDATED | 連結 | |
| EPS (Earnings per Share, fully diluted EPS) (¥) | EPS(潜在株式調整後1株当たり当期純利益)(円) | 15.50 |
| BPS (Book Value per Share) (¥) | BPS(1株当たり純資産)(円) | 289.49 |
| CFPS (Cash Flow per Share) (¥) | CFPS(1株当たりキャッシュ・フロー)(円) | 69.36 |
| DOE (Dividends on Equity) (%) | DOE(自己資本配当率)(%) | 2.72 |
| Total Payout Ratio (%) | 総分配性向(%) | 73.56 |
| Payout Ratio (%) | 配当性向(%) | 50.19 |
| PER (Price Earnings Ratio) (times) | PER(倍) | 25.28 |
| PBR (Price Book Value Ratio) (times) | PBR(倍) | 1.39 |
| Price Cash Flow Ratio (times) | PCFR(倍) | 5.81 |
| EBITDA (¥ million) | EBITDA(百万円) | 212,469 |
| EV/EBITDA (times) | EBITDA 倍率(倍) | 7.51 |
| NON-CONSOLIDATED | 個別 | |
| Issued Number of Shares (Common Stock) (thousands of shares) | 発行済株式総数(普通株式)(千株) | 2,741,571 |
| Cash Dividends Paid (¥ million) | 年間配当総額(百万円) | 21,251 |
| Dividend per Share (¥) | 1株当たり配当金(円) | 8.00 |
| Stock Repurchase (¥ million) | 自社株取得額(百万円) | 39,000 |
| Number of Treasury Stocks to be Retired (thousands stocks) | 自社株消却数(千株) | 24,000 |

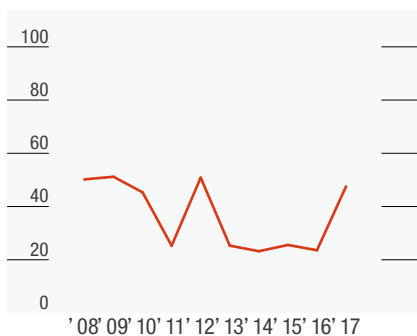
Cash Flow per Share = (Net Profit + Depreciation + Amortization of Long-term Prepaid Expenses) / Numbers of Issued Shares (average)
 Dividends on Equity = Annual Cash Dividend / Equity (average) × 100
 Total Payout Ratio of Year n = [(Dividends in Year n) + (Amount of Treasury Stocks Acquired in Year n + 1)] / (Consolidated Net Profit in Year n)
 Payout Ratio = Dividends Paid per Share / Net Profit per Share × 100
 1株当たりキャッシュ・フロー = (当期純利益 + 減価償却費 + 長期前払費用償却) ÷ 期中平均株式総数、DOE(自己資本配当率) = 年間配当金 ÷ 自己資本(期中平均) × 100
 n年度総分配性向 = [(n年度年間配当金総額) + (n+1年度自社株取得額)] ÷ (n年度連結当期純利益)、配当性向 = 1株当たり配当金支払額 ÷ 1株当たり当期純利益 × 100

| As of March 31 | 3月31日時点 | 2008 |
|---------------------------|-----------|--------|
| REFERENCE | 参考 | |
| Tokyo Gas Stock Price (¥) | 期末株価(円) | 403 |
| Nikkei Average (¥) | 日経平均株価(円) | 12,526 |

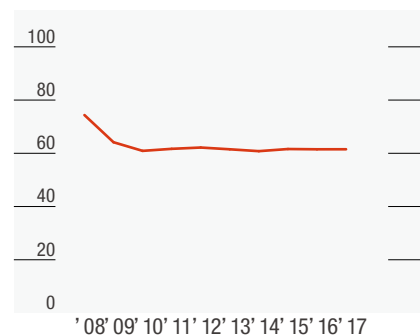
Cash Flow per Share (¥) CFPS(1株当たりキャッシュ・フロー)(円)



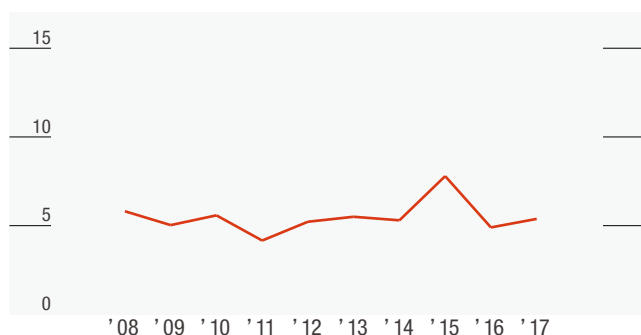
Payout Ratio (%) 配当性向(%)



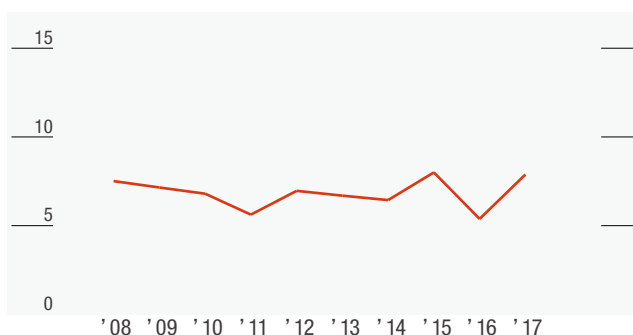
Total Payout Ratio (%) 総分配性向(%)



Price Cash Flow Ratio (times) PCFR(倍)



EV/EBITDA (times) EBITDA 倍率(倍)



| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|-------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|--------------------|
| CFPS (¥) | 15.37 | 19.86 | 35.63 | 17.70 | 39.52 | 43.10 | 39.15 | 46.68 | 23.02 |
| CFPS (¥) | 284.72 | 301.58 | 320.70 | 324.67 | 360.70 | 402.91 | 438.28 | 460.35 | 479.74 |
| CFPS (¥) | 68.52 | 73.82 | 91.37 | 74.45 | 93.45 | 98.89 | 97.09 | 107.22 | 94.20 |
| CFPS (¥) | 2.78 | 3.07 | 2.88 | 2.74 | 2.91 | 2.59 | 2.34 | 2.42 | 2.29 |
| CFPS (¥) | 63.35 | 60.11 | 60.87 | 61.36 | 60.70 | 60.00 | 60.80 | 60.70 | (Plan) (予定) 60.71 |
| CFPS (¥) | 51.18 | 45.32 | 25.26 | 50.85 | 25.30 | 23.20 | 25.55 | 23.57 | 47.79 |
| CFPS (¥) | 22.07 | 20.75 | 10.67 | 22.03 | 13.01 | 12.16 | 19.32 | 11.24 | 22.01 |
| CFPS (¥) | 1.21 | 1.37 | 1.18 | 1.20 | 1.43 | 1.30 | 1.73 | 1.14 | 1.06 |
| CFPS (¥) | 5.03 | 5.58 | 4.16 | 5.22 | 5.50 | 5.30 | 7.79 | 4.90 | 5.38 |
| CFPS (¥) | 206,287 | 231,346 | 271,788 | 225,580 | 284,403 | 306,424 | 313,605 | 337,194 | 222,670 |
| CFPS (¥) | 7.15 | 6.80 | 5.62 | 6.96 | 6.69 | 6.44 | 8.00 | 5.38 | 7.88 |
| EV (¥) | 2,717,571 | 2,703,761 | 2,684,193 | 2,590,715 | 2,577,919 | 2,517,551 | 2,446,778 | 2,396,778 | 2,302,856 |
| EBITDA (¥) | 21,425 | 24,343 | 24,108 | 23,262 | 25,718 | 25,112 | 24,402 | 26,291 | 25,256 |
| EV/EBITDA (times) | 8.00 | 9.00 | 9.00 | 9.00 | 10.00 | 10.00 | 10.00 | 11.00 | 11.00 |
| EBITDA (¥) | 10,000 | 5,000 | 7,983 | 34,000 | 5,000 | 36,000 | 40,000 | 33,800 | 41,000 |
| EBITDA (¥) | 13,810 | 19,568 | 93,478 | 12,796 | 60,368 | 70,773 | 50,000 | 93,922 | (Plan) (予定) 12,490 |

PCFR = Share Price (year-end) / CFPS

EV/EBITDA = (Market Capitalization + Interest-bearing Debt + Minority Interests - Cash and Deposits - Marketable Securities) / (Operating Profit + Amortization of Long-term Prepaid Expenses + Depreciation)

The amount shown for stock repurchase excludes requests for the purchase of odd-lot shares.

PCFR = 期末株価 ÷ CFPS, EBITDA 倍率 = (株式時価総額 + 有利子負債残高 + 少数株主持分 - 現金預金 - 短期保有目的有価証券) ÷ (営業利益 + 長期前払費用償却 + 減価償却費)

自社株取得額は端株買取請求を除いた金額

| | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 |
|----------|-------|--------|-------|--------|--------|--------|--------|--------|--------|
| CFPS (¥) | 345 | 412 | 380 | 390 | 514 | 524 | 756.2 | 524.7 | 506.6 |
| CFPS (¥) | 8,110 | 11,090 | 9,755 | 10,084 | 12,398 | 14,827 | 19,206 | 16,759 | 18,909 |