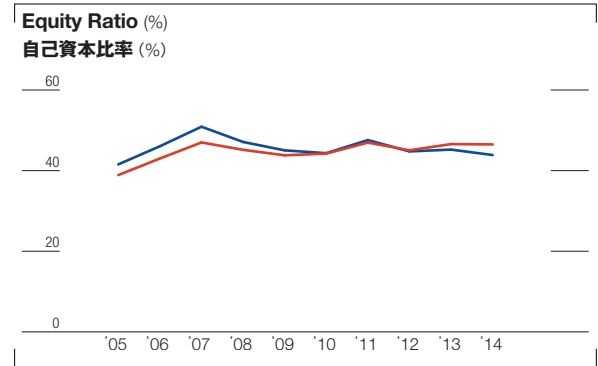
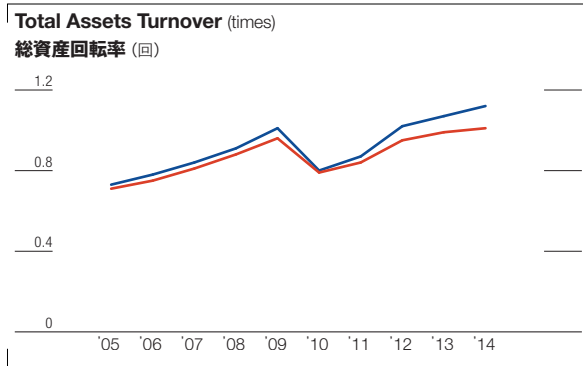
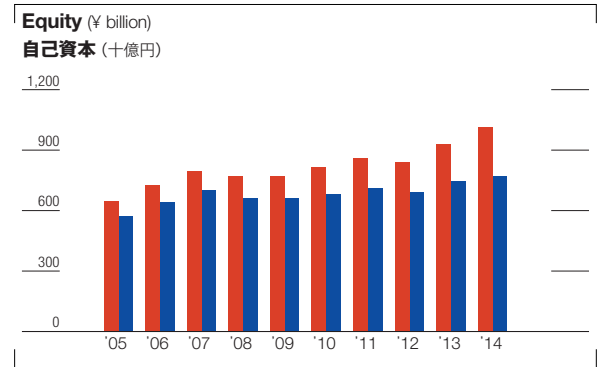
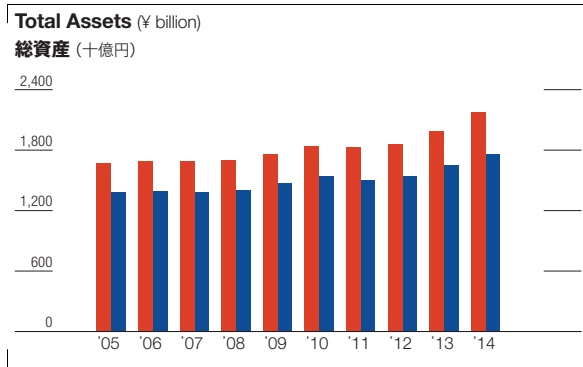


Financial Data (Efficiency and Soundness)

財務データ (効率性 / 安全性)

■ Consolidated 連結 ■ Non-consolidated 個別

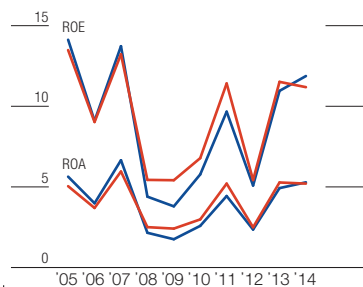
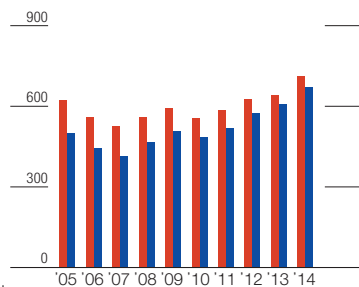
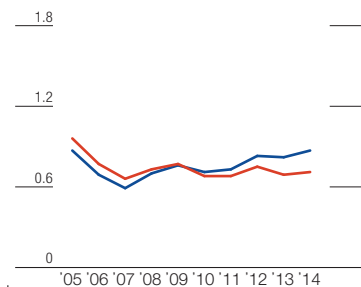
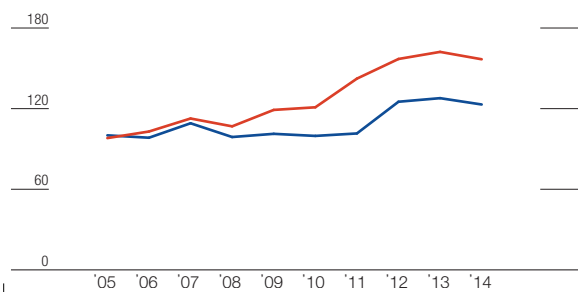


	For the years ended March 31	3月31日に終了した1年間	2005	2006
CONSOLIDATED		連結		
Total Assets (¥ million)	総資産 (百万円)		1,668,734	1,693,898
ROA (Return on Assets) (%)	ROA (総資産利益率) (%)		5.04	3.69
Equity (¥ million)	自己資本 (百万円)		648,766	728,231
ROE (Return on Equity) (%)	ROE (自己資本利益率) (%)		13.48	9.02
Interest-bearing Debt (¥ million)	有利子負債残高 (百万円)		624,105	559,911
Net Interest-bearing Debt (¥ million)	ネット有利子負債残高 (百万円)		570,859	510,890
Fund-raising Expenses (¥ million)	金融費用 (百万円)		13,134	11,014
Total Assets Turnover (times)	総資産回転率 (回)		0.71	0.75
Equity Ratio (%)	自己資本比率 (%)		38.88	42.99
Current Ratio (%)	流動比率 (%)		98.02	102.91
D/E (Debt-Equity) Ratio (times)	D/E レシオ (倍)		0.96	0.77
Interest Coverage Ratio (times)	インタレスト・カバレッジ・レシオ (倍)		16.5	15.9
Interest Payment Ratio (%)	負債利率 (%)		2.01	1.86
TEP (¥100 million)	TEP (億円)		465	229
WACC (%)	WACC (%)		3.6	3.7
NON-CONSOLIDATED		個別		
Total Assets (¥ million)	総資産 (百万円)		1,382,265	1,396,728
ROA (Return on Assets) (%)	ROA (総資産利益率) (%)		5.63	3.98
Equity (¥ million)	自己資本 (百万円)		574,059	642,953
ROE (Return on Equity) (%)	ROE (自己資本利益率) (%)		14.12	9.09
Interest-bearing Debt (¥ million)	有利子負債残高 (百万円)		501,407	444,208
Net Interest-bearing Debt (¥ million)	ネット有利子負債残高 (百万円)		461,579	379,490
Fund-raising Expenses (¥ million)	金融費用 (百万円)		10,349	8,230
Total Assets Turnover (times)	総資産回転率 (回)		0.73	0.78
Equity Ratio (%)	自己資本比率 (%)		41.53	46.03
Current Ratio (%)	流動比率 (%)		100.07	98.29
D/E (Debt-Equity) Ratio (times)	D/E レシオ (倍)		0.87	0.69
Interest Payment Ratio (%)	負債利率 (%)		1.92	1.74

Net Interest-bearing Debt = Interest-bearing Debt - Cash and Deposits
 Fund-raising Expenses = Interest Expenses + Interest on Bonds + Amortization of Bond Issuance Cost
 Total Assets Turnover = Net Sales / Total Assets (average)
 Equity Ratio = Equity (year-end) / Total Assets (year-end) × 100

ネット有利子負債残高 = 有利子負債 - 現金及び預金
 金融費用 = 支払利息 + 社債利息 + 社債発行費償却
 総資産回転率 = 売上高 ÷ 総資産 (期中平均)
 自己資本比率 = 自己資本 (期末) ÷ 総資産 (期末) × 100

ROE & ROA (%)

Interest-bearing Debt (¥ billion)
有利子負債残高 (十億円)D/E (Debt-Equity) Ratio (times)
D/E レシオ (倍)Current Ratio (%)
流動比率 (%)Interest Coverage Ratio (times)
インタレスト・カバレッジ・レシオ (倍)

	2007	2008	2009	2010	2011	2012	2013	2014
1,692,635	1,703,651	1,764,185	1,840,972	1,829,661	1,863,885	1,992,403	2,176,816	
5.95	2.50	2.41	2.98	5.20	2.49	5.27	5.20	
795,101	769,072	772,365	813,886	858,920	839,166	927,634	1,011,787	
13.22	5.43	5.41	6.78	11.41	5.42	11.51	11.18	
525,467	558,716	593,230	555,919	584,169	625,830	642,550	713,823	
482,851	512,624	526,325	448,523	493,867	545,681	561,881	640,844	
10,369	10,460	10,869	10,303	9,689	10,184	11,366	12,313	
0.81	0.88	0.96	0.79	0.84	0.95	0.99	1.01	
46.97	45.14	43.78	44.21	46.94	45.02	46.56	46.48	
112.60	106.76	118.99	120.93	142.26	156.89	162.16	156.67	
0.66	0.73	0.77	0.68	0.68	0.75	0.69	0.71	
18.6	17.9	14.0	27.3	16.4	14.6	19.4	20.1	
1.91	1.93	1.89	1.79	1.70	1.68	1.79	1.82	
538	17	-48	186	626	91	598	507	
3.8	3.6	3.4	3.2	3.3	3.1	3.2	3.2	
1,382,259	1,401,464	1,472,344	1,543,535	1,501,164	1,543,598	1,646,574	1,763,621	
6.65	2.15	1.75	2.58	4.43	2.35	4.92	5.28	
703,173	660,000	662,658	683,995	713,980	690,732	744,329	773,280	
13.72	4.39	3.79	5.77	9.66	5.08	10.95	11.87	
414,275	465,276	506,876	483,773	518,478	574,458	608,295	671,014	
391,134	453,446	483,762	427,400	478,188	558,453	586,387	648,906	
7,403	7,858	8,862	8,465	8,324	8,904	9,592	10,572	
0.84	0.91	1.01	0.80	0.87	1.02	1.07	1.12	
50.87	47.09	45.01	44.31	47.56	44.75	45.20	43.85	
109.05	98.82	101.19	99.64	101.47	125.07	127.73	123.02	
0.59	0.70	0.76	0.71	0.73	0.83	0.82	0.87	
1.72	1.75	1.81	1.69	1.62	1.60	1.60	1.62	

Current Ratio = Current Assets (year-end) / Current Liabilities (year-end) × 100
 Debt-Equity Ratio = Interest-bearing Debt (year-end) / Shareholders' Equity (year-end)
 Interest Coverage Ratio = Operating Cash Flows / Interests Expenses
 Interest Payment Ratio = (Interest Expenses + Interest on Bonds) / Interest-bearing Debt (average) × 100
 TEP = After-tax & pre-interest-payment profit - capital cost (cost of interest-bearing debt + shareholder capital cost)

流動比率 = 流動資産 (期末) ÷ 流動負債 (期末) × 100
 デット・エクイティ・レシオ = 有利子負債 (期末) ÷ 自己資本 (期末)
 インタレスト・カバレッジ・レシオ = 営業活動によるキャッシュ・フロー / 利息支払額
 負債利率 = (支払利息 + 社債利息) ÷ 有利子負債 (期中平均) × 100
 TEP = 税引後・利払前利益 - 資本コスト (有利子負債コスト + 株主資本コスト)