

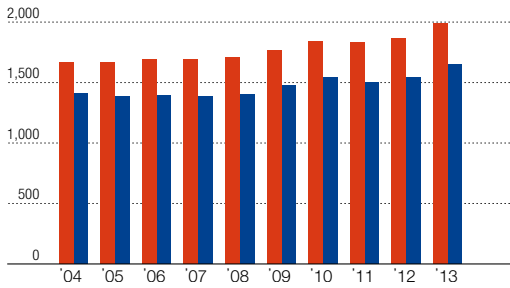
Financial Data (Efficiency and Soundness)

財務データ (効率性 / 安全性)

Consolidated 連結 Non-consolidated 個別

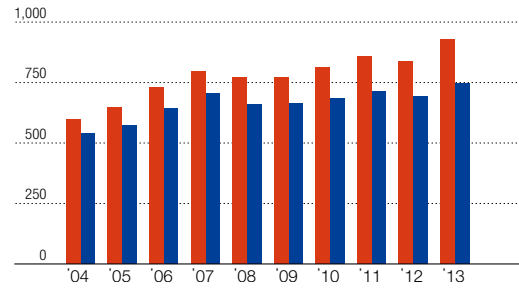
Total Assets (¥ billion)

総資産 (十億円)



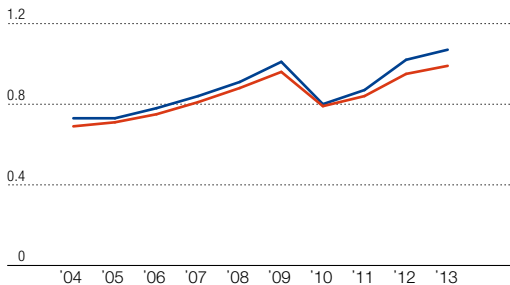
Equity (¥ billion)

自己資本 (十億円)



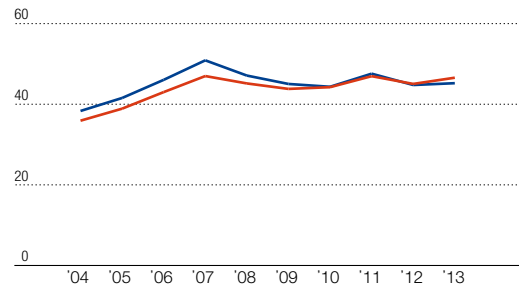
Total Assets Turnover (times)

総資産回転率 (回)



Equity Ratio (%)

自己資本比率 (%)

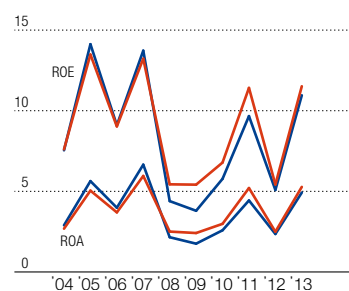


For the years ended March 31	3月31日に終了した1年間	2004	2005
CONSOLIDATED	連結		
Total Assets (¥ million)	総資産 (百万円)	1,666,828	1,668,734
ROA (Return on Assets) (%)	ROA (総資産利益率) (%)	2.68	5.04
Equity (¥ million)	自己資本 (百万円)	598,453	648,766
ROE (Return on Equity) (%)	ROE (自己資本利益率) (%)	7.60	13.48
Interest-bearing Debt (¥ million)	有利子負債残高 (百万円)	682,744	624,105
Net Interest-bearing Debt (¥ million)	ネット有利子負債残高 (百万円)	634,139	570,859
Fund-raising Expenses (¥ million)	金融費用 (百万円)	14,822	13,134
Total Assets Turnover (times)	総資産回転率 (回)	0.69	0.71
Equity Ratio (%)	自己資本比率 (%)	35.90	38.88
Current Ratio (%)	流動比率 (%)	78.57	98.02
D/E (Debt-Equity) Ratio (times)	D/E レシオ (倍)	1.14	0.96
Interest Coverage Ratio (times)	インタレスト・カバレッジ・レシオ (倍)	14.5	16.5
Interest Payment Ratio (%)	負債利率 (%)	2.10	2.01
TEP (¥100 million)	TEP (億円)	69	465
WACC (%)	WACC (%)	3.7	3.6
NON-CONSOLIDATED	個別		
Total Assets (¥ million)	総資産 (百万円)	1,410,023	1,382,265
ROA (Return on Assets) (%)	ROA (総資産利益率) (%)	2.89	5.63
Equity (¥ million)	自己資本 (百万円)	540,217	574,059
ROE (Return on Equity) (%)	ROE (自己資本利益率) (%)	7.54	14.12
Interest-bearing Debt (¥ million)	有利子負債残高 (百万円)	553,238	501,407
Net Interest-bearing Debt (¥ million)	ネット有利子負債残高 (百万円)	517,119	461,579
Fund-raising Expenses (¥ million)	金融費用 (百万円)	11,288	10,349
Total Assets Turnover (times)	総資産回転率 (回)	0.73	0.73
Equity Ratio (%)	自己資本比率 (%)	38.31	41.53
Current Ratio (%)	流動比率 (%)	80.20	100.07
D/E (Debt-Equity) Ratio (times)	D/E レシオ (倍)	1.02	0.87
Interest Payment Ratio (%)	負債利率 (%)	1.98	1.92

Net Interest-bearing Debt = Interest-bearing Debt - Cash and Deposits
 Fund-raising Expenses = Interest Expenses + Interest on Bonds + Amortization of Bond Issuance Cost
 Total Assets Turnover = Net Sales / Total Assets (average)
 Equity Ratio = Equity (year-end) / Total Assets (year-end) × 100

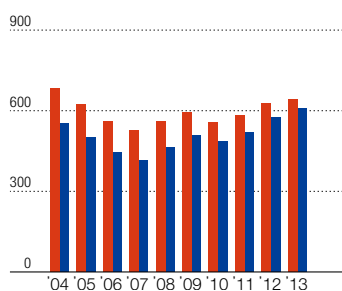
ネット有利子負債残高 = 有利子負債 - 現金及び預金
 金融費用 = 支払利息 + 社債利息 + 社債発行費償却
 総資産回転率 = 売上高 ÷ 総資産 (期中平均)
 自己資本比率 = 自己資本 (期末) ÷ 総資産 (期末) × 100

▶ ROE & ROA (%)



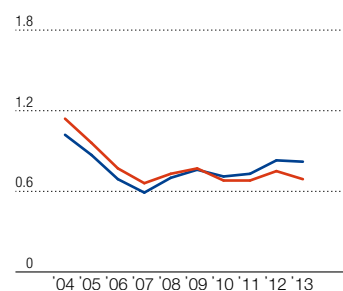
▶ Interest-bearing Debt (¥ billion)

▶ 有利子負債残高 (十億円)



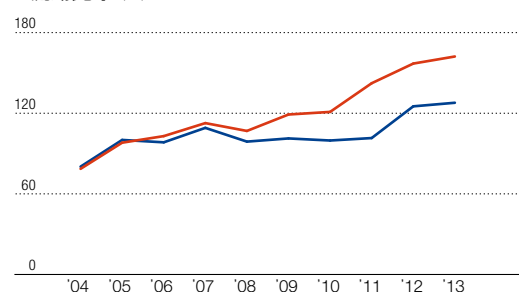
▶ D/E (Debt-Equity) Ratio (times)

▶ D/E レシオ (倍)



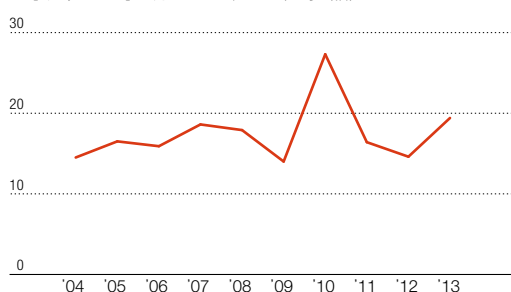
▶ Current Ratio (%)

▶ 流動比率 (%)



▶ Interest Coverage Ratio (times)

▶ インタレスト・カバレッジ・レシオ (倍)



	2006	2007	2008	2009	2010	2011	2012	2013
1,693,898	1,692,635	1,703,651	1,764,185	1,840,972	1,829,661	1,863,885	1,992,403	
3.69	5.95	2.50	2.41	2.98	5.20	2.49	5.27	
728,231	795,101	769,072	772,365	813,886	858,920	839,166	927,634	
9.02	13.22	5.43	5.41	6.78	11.41	5.42	11.51	
559,911	525,467	558,716	593,230	555,919	584,169	625,830	642,550	
510,890	482,851	512,624	526,325	448,523	493,867	545,681	561,881	
11,014	10,369	10,460	10,869	10,303	9,689	10,184	11,366	
0.75	0.81	0.88	0.96	0.79	0.84	0.95	0.99	
42.99	46.97	45.14	43.78	44.21	46.94	45.02	46.56	
102.91	112.60	106.76	118.99	120.93	142.26	156.89	162.16	
0.77	0.66	0.73	0.77	0.68	0.68	0.75	0.69	
15.9	18.6	17.9	14.0	27.3	16.4	14.6	19.4	
1.86	1.91	1.93	1.89	1.79	1.70	1.68	1.79	
229	538	17	-48	186	626	91	598	
3.7	3.8	3.6	3.4	3.2	3.3	3.1	3.2	
1,396,728	1,382,259	1,401,464	1,472,344	1,543,535	1,501,164	1,543,598	1,646,574	
3.98	6.65	2.15	1.75	2.58	4.43	2.35	4.92	
642,953	703,173	660,000	662,658	683,995	713,980	690,732	744,329	
9.09	13.72	4.39	3.79	5.77	9.66	5.08	10.95	
444,208	414,275	465,276	506,876	483,773	518,478	574,458	608,295	
379,490	391,134	453,446	483,762	427,400	478,188	558,453	586,387	
8,230	7,403	7,858	8,862	8,465	8,324	8,904	9,592	
0.78	0.84	0.91	1.01	0.80	0.87	1.02	1.07	
46.03	50.87	47.09	45.01	44.31	47.56	44.75	45.20	
98.29	109.05	98.82	101.19	99.64	101.47	125.07	127.73	
0.69	0.59	0.70	0.76	0.71	0.73	0.83	0.82	
1.74	1.72	1.75	1.81	1.69	1.62	1.60	1.60	

Current Ratio = Current Assets (year-end) / Current Liabilities (year-end) x 100
 Debt-Equity Ratio = Interest-bearing Debt (year-end) / Shareholders' Equity (year-end)
 Interest Coverage Ratio = Cash Flows / Interests
 Interest Payment Ratio = (Interest Expenses + Interest on Bonds) / Interest-bearing Debt (average) x 100
 TEP = After-tax & pre-interest-payment profit - capital cost (cost of interest-bearing debt + shareholder capital cost)

流動比率=流動資産(期末)÷流動負債(期末)×100
 デット・エクイティ・レシオ=有利子負債(期末)÷自己資本(期末)
 インタレスト・カバレッジ・レシオ=キャッシュ・フロー/利払い
 負債利率=(支払利息+社債利息)÷有利子負債(期中平均)×100
 TEP=税引後・利払前利益-資本コスト(有利子負債コスト+株主資本コスト)