

July 29, 2011

Company name : Tokyo Gas Co., Ltd.
 Representative : Tsuyoshi Okamoto, President
 Code No. : 9531
 Contact : Masato Aizawa
 General Manager, Consolidated Settlements Section

Announcement of revision to forecast results

Based on recent business results trends, Tokyo Gas Co., Ltd. is to revise the forecast results released on April 28, 2011, as shown below.

Revisions to Forecast Results

1. Consolidated

Revisions to 1st half forecast for the year ending March 2012 (April 1, 2011 – September 30, 2011) Unit: ¥ million

	Sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous forecasts (A) (Announced on April 28,2011)	753,000	9,000	6,000	2,000	0.75
Revised forecasts (B)	750,000	2,000	1,000	-2,000	-0.76
Change (B – A)	-3,000	-7,000	-5,000	-4,000	-
Rate of change (%)	-0.4	-77.8	-83.3	-	-
Ref.)Results for previous half (Results ended September 2010)	701,322	48,059	45,869	25,569	9.54

Revisions to full year forecast for the year ending March 2012 (April 1, 2011 – March 31, 2012) Unit: ¥ million

	Sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous forecasts (A) (Announced on April 28,2011)	1,752,000	57,000	52,000	33,000	12.32
Revised forecasts (B)	1,705,000	61,000	58,000	37,000	14.21
Change (B – A)	-47,000	4,000	6,000	4,000	-
Rate of change (%)	-2.7	7.0	11.5	12.1	-
Ref.)Results for previous year (Results ended March 2011)	1,535,242	122,451	121,548	95,467	35.63

2. Non-Consolidated

Revisions to 1st half forecast for the year ending March 2012 (April 1, 2011 – September 30, 2011) Unit: ¥ million

	Sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous forecasts (A) (Announced on April 28,2011)	658,000	-1,000	5,000	3,000	1.12
Revised forecasts (B)	653,000	-9,000	-2,000	-1,000	-0.38
Change (B – A)	-5,000	-8,000	-7,000	-4,000	-
Rate of change (%)	-0.8	-	-	-	-
Ref.)Results for previous half (Results ended September 2010)	603,718	31,515	38,623	27,282	10.18

Revisions to full year forecast for the year ending March 2012 (April 1, 2011 – March 31, 2012) Unit: ¥ million

	Sales	Operating income	Ordinary income	Net income	Net income per share (Yen)
Previous forecasts (A) (Announced on April 28,2011)	1,539,000	33,000	38,000	27,000	10.08
Revised forecasts (B)	1,492,000	37,000	43,000	30,000	11.52
Change (B – A)	-47,000	4,000	5,000	3,000	-
Rate of change (%)	-3.1	12.1	13.2	11.1	-
Ref.)Results for previous year (Results ended March 2011)	1,329,834	88,845	99,107	67,491	25.19

3. Reasons

Based on recent business trends, Tokyo Gas Co., Ltd. is to revise the 1st half and full year forecast results released on April 28, 2011.

As for the 1st half forecasts on non-consolidated basis, due to the decreased unit price of gas sales according to the gas rate adjustment system and the reexamination of operating expense schedule to deal with the various environmental changes after the Great East Japan Earthquake, sales, operating income, ordinary income and net income is to fall short of previous forecasts respectively.

As for the 1st half forecasts on consolidated basis, reflecting the revisions on non-consolidated basis mentioned above, sales, operating income, ordinary income and net income is to fall short of previous forecasts respectively.

As for the full year forecasts, based on the revised economic frame composed of crude oil price and exchange rate, sales is expected to be less than previous forecasts both on non-consolidated basis and on consolidated basis. However, operating income, ordinary income and net income is to exceed the previous forecasts.

*1: The forecast above was prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may vary from these forecast data.

*2: Average number of shares during this period, which was used for net incomes per share for 1st half and full year forecasts, was calculated in consideration of the purchases of the treasury stock from the market undertaken by Tokyo Gas Co., Ltd. from May 31, 2011 to July 21, 2011, which amounted to 93,478,000 shares in total.