

Main Q&As

At the Results Presentation for 1Q FY2021 (FY Ending March 2022)

Q1: Please provide a breakdown of the overseas segment's ¥10 billion increase in your forecast.

A1: The increase mainly comprises profit increases of several billions of yen in an upstream project in Australia due to the rise of crude oil prices, etc. and several billions of yen in an upstream business in North America due to the rise in gas prices at the beginning of the year caused by cold weather, etc.

Q2: Please tell us how you are considering reviewing your shareholder return policy.

A2: As we mentioned in our results announcement in April, we are considering reviewing the policy with the hope of making an announcement at an early timing after autumn under the new system following the transition to a company with a Nominating Committee at the general meeting of shareholders in June.

Q3: In the Results Bulletin, it says that the impact of the application of the Accounting Standard for Revenue Recognition starting the three months ended June 30, 2021 was a ¥574 million drop in profit. In which segment was this impact seen?

A3: The impact on profit of the application of the Accounting Standard for Revenue Recognition was seen across several segments, but a large majority of the -¥574 million was in the electric power segment. Please note that care must be taken when comparing with the previous fiscal year, since the Accounting Standard for Revenue Recognition was not applied then. There is no impact on the city gas business, since revenue is recognized on the basis of the date of meter reading, as had been before.

There is no impact on full-year forecasts this time, since the profit impact of the Accounting Standard for Revenue Recognition has already been incorporated in the forecast that was announced in April.