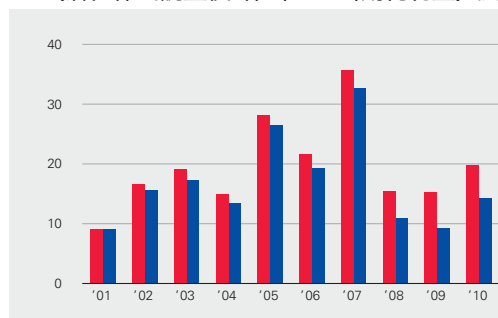


FINANCIAL DATA <PERFORMANCE INDICATORS>

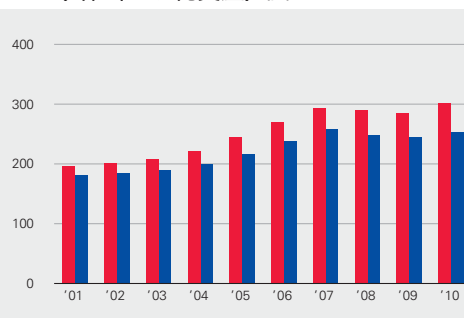
財務データ <投資指標>

■ Consolidated 連結
■ Non-consolidated 個別

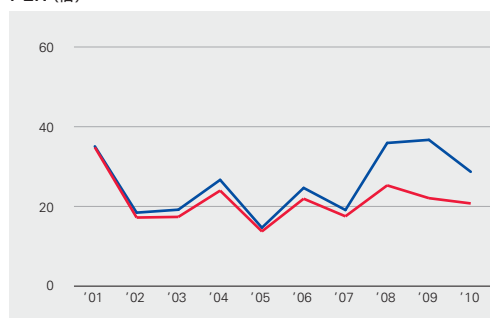
Earnings per Share, adjusted for latent shares (¥)
EPS (潜在株式調整後1株当たり当期純利益) (円)



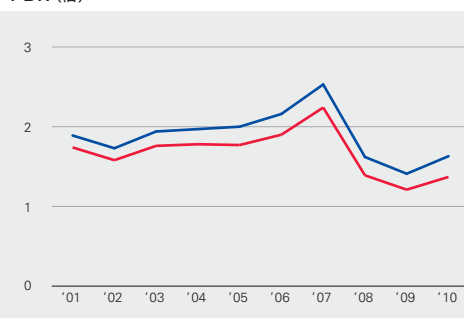
Book Value per Share (¥)
BPS (1株当たり純資産) (円)



Price Earnings Ratio (times)
PER (倍)



Price Book Value Ratio (times)
PBR (倍)

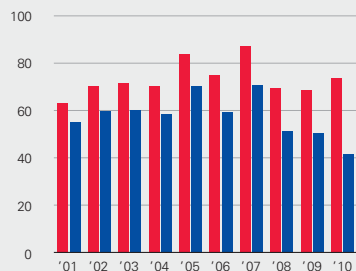


As of March 31	3月31日時点	2001	2002
CONSOLIDATED	連結		
EPS (Earnings per Share, adjusted for latent shares) (¥)	EPS (潜在株式調整後1株当たり当期純利益) (円)	9.13	16.66
BPS (Book Value per Share) (¥)	BPS (1株当たり純資産) (円)	196.72	200.75
CFPS (Cash Flow per Share) (¥)	CFPS (1株当たりキャッシュ・フロー) (円)	63.33	70.27
DOE (Dividends on Equity) (%)	DOE (自己資本配当率) (%)	3.25	3.02
Total Payout Ratio (%)	総分配性向 (%)	—	51.74
Payout Ratio (%)	配当性向 (%)	61.10	32.49
PER (Price Earnings Ratio) (times)	PER (倍)	34.83	17.21
PBR (Price Book Value Ratio) (times)	PBR (倍)	1.74	1.58
Price Cash Flow Ratio (times)	PCFR (倍)	5.40	4.53
EBITDA (¥ million)	EBITDA (百万円)	254,033	256,171
EV/EBITDA (times)	EBITDA 倍率 (倍)	7.14	6.44
NON-CONSOLIDATED	個別		
EPS (Earnings per Share, adjusted for latent shares) (¥)	EPS (潜在株式調整後1株当たり当期純利益) (円)	9.06	15.62
BPS (Book Value per Share) (¥)	BPS (1株当たり純資産) (円)	180.85	184.02
CFPS (Cash Flow per Share) (¥)	CFPS (1株当たりキャッシュ・フロー) (円)	54.99	59.77
Cash Dividends Paid (¥ million)	年間配当総額 (百万円)	16,860	16,859
DOE (Dividends on Equity) (%)	DOE (自己資本配当率) (%)	3.54	3.29
Payout Ratio (%)	配当性向 (%)	61.54	34.80
PER (Price Earnings Ratio) (times)	PER (倍)	35.07	18.44
PBR (Price Book Value Ratio) (times)	PBR (倍)	1.89	1.73
Price Cash Flow Ratio (times)	PCFR (倍)	6.22	5.32
EBITDA (¥ million)	EBITDA (百万円)	212,914	211,805
EV/EBITDA (times)	EBITDA 倍率 (倍)	7.70	7.03
Dividend per Share (¥)	1株当たり配当金 (円)	6.00	6.00
Stock Repurchase	自社株取得額 (百万円)	—	—

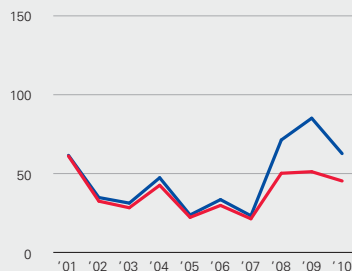
Cash Flow per Share = (Net Income + Depreciation + Amortization of Long-term Prepaid Expenses) / Numbers of Issued Shares (average)
Dividends on Equity = Annual Cash Dividend / Equity (average) × 100
Total Payout Ratio of Year n = [(Dividends from Unappropriated Profit in Year n) + (Amount of Treasury Stocks Acquired in Year n + 1)] / (Consolidated Net Income in Year n)
Payout Ratio = Dividends Paid per Share / Net Income per Share × 100

1株当たりキャッシュ・フロー = (当期純利益 + 減価償却費 + 長期前払費用償却費) ÷ 期中平均株式総数
DOE (自己資本配当率) = 年間配当金 ÷ 自己資本 (期中平均) × 100
n年度総分配性向 = ((n年度年間配当金総額) + (n+1年度自社株取得額)) ÷ (n年度連結当期純利益)
配当性向 = 1株当たり配当金 ÷ 1株当たり当期純利益 × 100

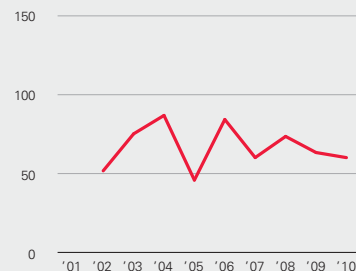
Cash Flow per Share (¥)
CFPS (1株当たりキャッシュ・フロー) (円)



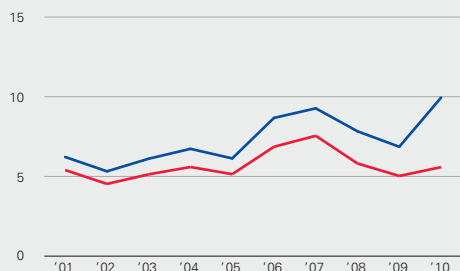
Payout Ratio (%)
配当性向 (%)



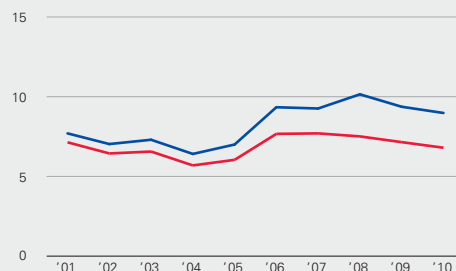
Total Payout Ratio (%)
総分配性向 (%)



Price Cash Flow Ratio (times)
PCFR (倍)



EV/EBITDA (times)
EBITDA 倍率 (倍)



	2003	2004	2005	2006	2007	2008	2009	2010
	19.11	14.98	28.24	21.70	35.69	15.50	15.37	19.86
	208.65	221.53	244.73	270.46	293.11	289.49	284.72	301.58
	71.73	70.44	84.06	75.12	87.08	69.36	68.52	73.82
	2.92	3.21	2.98	2.71	2.83	2.72	2.78	3.07
	75.18	86.87	45.87	84.29	60.14	73.56	63.35	60.11
	28.33	42.58	22.24	29.81	21.33	50.19	51.18	45.32
	17.37	23.97	13.73	21.93	17.52	25.28	22.07	20.75
	1.76	1.78	1.77	1.90	2.24	1.39	1.21	1.37
	5.13	5.59	5.14	6.86	7.55	5.81	5.03	5.58
	264,321	299,181	285,619	248,721	295,457	212,469	206,287	231,346
	6.56	5.69	6.04	7.67	7.70	7.51	7.15	6.80
	17.38	13.52	26.47	19.34	32.74	10.94	9.26	14.36
	189.23	199.97	216.54	238.78	259.22	248.43	244.28	253.45
	60.28	58.52	70.45	59.38	70.88	51.45	50.27	41.46
	16,672	18,908	18,557	18,641	21,556	21,251	21,425	24,343
	3.19	3.54	3.33	3.06	3.20	3.12	3.24	3.62
	31.27	47.36	23.76	33.49	23.26	71.30	85.11	62.67
	19.18	26.66	14.66	24.64	19.10	35.92	36.70	28.69
	1.94	1.97	2.00	2.16	2.53	1.62	1.41	1.63
	6.11	6.73	6.13	8.67	9.27	7.83	6.86	9.94
	214,745	246,728	229,494	192,580	234,782	150,103	151,573	171,394
	7.30	6.41	7.00	9.34	9.26	10.15	9.37	8.98
	6.00	7.00	7.00	7.00	8.00	8.00	8.00	9.00
	10,000	27,837	20,000	20,000	33,717	39,000	10,000	7,983

PCFR = Share Price (year-end) / CFPS

EV/EBITDA = (Market Capitalization + Interest-bearing Debt + Minority Interests - Cash and Deposits - Marketable Securities) / (Operating Income + Amortization of Long-term Prepaid Expenses + Depreciation)

The amount shown for stock repurchase excludes requests for the purchase of odd-lot shares.

PCFR = 期末株価÷CFPS

EBITDA 倍率 = (株式時価総額 + 有利子負債残高 + 少数株主持分 - 現金預金 - 短期保有目的有価証券)

÷ (営業利益 + 長期前払費用償却費 + 減価償却費)
自社株取得額は端株買取請求を除いた金額