

OVERSEAS BUSINESS

Outline

The Tokyo Gas Group has taken part in LNG- and natural gas-related projects in Australia, North America and Southeast Asia. In the future, we will engage in the renewable energy, gas and electric power supply and LNG infrastructure businesses as well as the resource development business to expand our overseas business with a view towards realizing the targets set in Compass 2030.

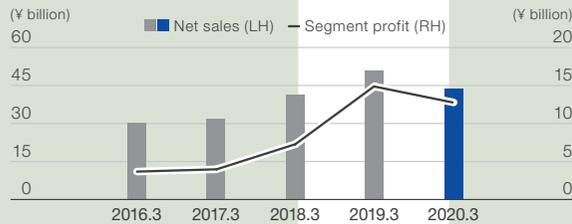
Net Sales

¥43.9 billion
FY2019

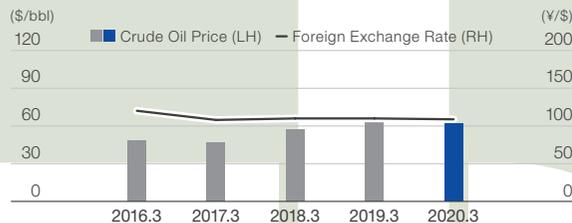
Segment profit

¥13.2 billion
FY2019

Net sales and segment profit



Crude oil price and foreign exchange rate



Strengths

Know-how in the midstream and downstream businesses accumulated in Japan
Global network established through activities such as raw material procurement and business participation

Risks

Business operations may be stalled, the burden of expenses may increase and business opportunities may be missed to meet country-specific laws, regulations and/or business practices.
Fluctuations in crude oil/gas prices and foreign exchange rates may impact the revenues and expenditures of all overseas business operations

North America



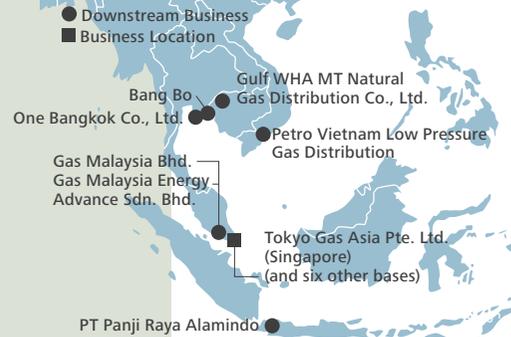
Upstream Business

Monitoring commodity price trends and carefully estimating the productivity and reserves of gas fields, we are proceeding to form appropriate alliances with experienced operators and invest in prime assets. At present, we are taking part in three natural gas development projects in the United States.

Midstream and Downstream Business

In the natural gas fired power generation business, we carefully select the projects in which we participate. Currently, we are part of one gas power generation project on the East Coast of the United States. In addition, we will be working on a renewable energy business in Mexico together with France-based Engie.

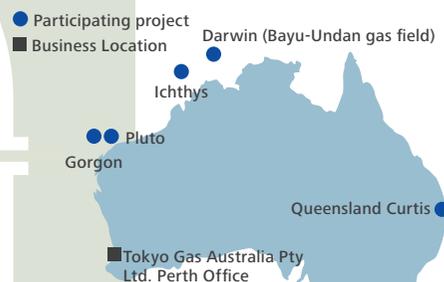
Southeast Asia



Midstream and Downstream Business

In a bid to contribute to the development of natural gas infrastructure, we offer a broad array of value, ranging from engineering to expertise on operations and energy conservation services. Specifically, we take part in the construction of LNG terminals, power plants and other energy infrastructure and facilities and provide support for demand cultivation, LNG terminal operations, LNG procurement and other activities. Thus, we are involved in the entire value chain, increasing our presence.

Australia



Upstream Business

Australia has grown into a major LNG supply base for East Asia. We have invested in five LNG projects in the country, including the Ichthyus Project. We will continue to operate and manage these projects with a view towards maximizing their value.

