

CONSOLIDATED SUBSIDIARIES AND EQUITY-METHOD AFFILIATES

As of March 31, 2009

Main Consolidated Subsidiaries

Company	Business	Capital (¥ million)	Equity owned by Tokyo Gas (%)	FY2008 Net sales (¥ million) [% of outside sales]	Operating income (¥ million)
Tokyo Gas Urban Development Co., Ltd.	Real estate leasing, management and non-life insurance agent, etc.	11,530	100.0	33,539 [35.4]	6,655
Tokyo Gas Toyosu Development Co., Ltd.	Real estate leasing and management	5,000	100.0	641 [100.0]	153
Nagano Toshi Gas Co., Ltd.	City gas business in Nagano Prefecture	3,800	89.2	11,624 [100.0]	727
ENERGY ADVANCE Co., Ltd.	Energy service, district heating and cooling, cogeneration orders, and maintenance	3,000	100.0	68,437 [94.6]	1,189
Gastar Co., Ltd.	Production, sales and maintenance of gas appliances	2,450	66.7	28,568 [41.9]	791
Tokyo LNG Tanker Co., Ltd.	LNG and LPG transportation and chartering of carriers	1,200	100.0	15,822 [24.6]	2,896
Tokyo Gas Energy Co., Ltd.	Sales of liquefied petroleum gas (LPG)	1,000	100.0	36,939 [79.4]	124
Capty Co., Ltd.	Installation of gas supply lines, water supply and drainage lines, air conditioning systems, new construction, and construction of gas mains and branch lines	1,000	100.0	55,849 [35.0]	1,245
Tokyo Gas Chemicals Co., Ltd.	Sales of gas for industry and chemicals and development of LNG cryogenic utilization technology	1,000	100.0	20,671 [72.6]	750
Park Tower Hotel Co., Ltd.	Management of "Park Hyatt Tokyo" hotel and restaurants	1,000	100.0	8,299 [96.2]	(944)
Tokyo Gas Yokosuka Power Co., Ltd.	Independent Power Producer for TEPCO	980	75.0	11,424 [96.6]	540
Chiba Gas Co., Ltd.	Supply of gas to Yachiyo City, Narita City and surrounding cities	480	100.0	18,254 [97.0]	1,186
TG Credit Service Co., Ltd.	Leasing of information equipment, gas appliances and office equipment, and credit administration connected with installations	450	100.0	8,682 [66.6]	428
TG Information Network Co., Ltd.	Information processing services, software development and sales of computer equipment, etc.	400	100.0	18,210 [5.2]	510
Tsukuba Gakuen Gas Co., Ltd.	Supply of gas in Tsukuba City and Tsukuba Mirai City	280	100.0	8,999 [98.9]	477
Tokyo Gas Engineering Co., Ltd.	Comprehensive engineering services with a particular focus on energy-related work	100	100.0	33,363 [70.4]	1,425
Tokyo Gas Customer Service Co., Ltd.	Periodic safety checks, meter and billing services	50	100.0	5,259 [2.0]	199
Capty-Livelic Co., Ltd.	Gas facility construction, gas appliance sales, and maintenance	50	100.0	7,747 [67.5]	116
Nijijo Co., Ltd.	Procurement and sales of natural gas and electricity	47	100.0	14,071 [73.6]	(2,989)

Note: Consolidated subsidiaries comprised 57 companies as of the end of March 2009.

Other Subsidiaries

TOKYO GAS AUSTRALIA PTY LTD,
Tokyo Gas International Holdings B. V.,
Tokyo Gas Bajio B.V., Tokyo Gas Darwin LNG Pty Ltd,
Tachikawa Urban Center Co., Ltd.,
Living Design Center Co., Ltd., Tokyo Gas Baypower Co., Ltd.,
TOKYO GAS—MITSUI & CO. HOLDINGS SDN. BHD.,
Tokyo Oxygen and Nitrogen Co., Ltd., TG Showa Co., Ltd.,
Tokyo Carbonic Co., Ltd., Tokyo Gas Pluto Pty Ltd,
TG Enterprise Co., Ltd., Japan Super Freeze Co., Ltd.,
Miho Gas Co., Ltd., Shoei Gas Co., Ltd.,
Tokyo Gas Auto Service Co., Ltd., TG Telemarketing Co., Ltd.,
Tokyo Gas LPG Terminal Co., Ltd., Kawasaki Gas Pipeline Co., Ltd.,
Tokyo Gas Remodeling Co., Ltd., Washimiya Gas Co., Ltd.,
Urban Communications, Inc., Tochigi Gas Co., Ltd.,
Tokyo Gas Techno-Service Co., Ltd.,
Tokyo Gas Building Service Co., Ltd.,
TGI Financial Solutions Co., Ltd.,
Showa Bussan Co., Ltd., Tosetz Co., Ltd., Tokyo Kiko Co., Ltd.,
Capty Customer Service Co., Ltd.,
Enelife Carrier Co., Ltd., Showa Unyu Co., Ltd.,
Tokyo Gas Plant Tech Co., Ltd., Tokyo Rare Gases Co., Ltd.,
Tokyo Auto Gas Co., Ltd., Tokyo Gas Lifeval Kazusa Co., Ltd.,
Capty Tech Co., Ltd.

Equity-Method Affiliates

TOKYO TIMOR SEA RESOURCES INC.
GAS MALAYSIA SDN. BHD.
East Japan Housing Evaluation Center Co., Ltd.
Bajio Generating VOF