

Company: Tokyo Gas Co., Ltd.
Representative: SASAYAMA Shinichi
Representative Corporate Executive Officer,
President and CEO
(Securities code: 9531, TSE Prime Market &
NSE Prime Market)
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Press Release

Progress in disclosure matters: Notice of progress regarding the transfer of shares in five Australian project holding companies by one of our subsidiaries (transfer of consolidated subsidiaries)

With regard to the "Changes in disclosure matters: Notice of partial change regarding the transfer of shares in five Australian project holding companies by one of our subsidiaries (transfer of consolidated subsidiaries)" dated March 19, 2024, we hereby announce that the share transfer procedures have been completed as of March 28, 2024, as follows.

1. Summary

This disclosure is in regard to the transfer of five subsidiaries (four projects) of Tokyo Gas Australia Pty Ltd, an Australian subsidiary of the Company, to MidOcean Energy Holdings Pty Ltd, an Australian subsidiary of EIG Global Energy Partners, LLC of the United States.

Please refer to our timely disclosure of "Notice of transfer of shares in five Australian project holding companies of one of our subsidiaries (transfer of consolidated subsidiaries)" dated October 7, 2022 and "Progress and changes in disclosure matters: Notice of partial change regarding the transfer of shares in five Australian project holding companies by one of our subsidiaries (transfer of consolidated subsidiaries)" dated January 11, 2024, for more information on this matter.

2. Completion Date of Transfer

March 28, 2024

3. Outlook

Although the contract amount remains unchanged from the previously announced US\$2.15 billion, there may be a difference between the realized transfer amount and the contract amount, depending on the terms of the contract. The impact of this matter on our results for the fiscal years ending March, 2024 and 2025 is currently under scrutiny, and we will promptly disclose any matters that should be disclosed.

4. Others

As stated in the Medium-Term Management Plan "Compass Transformation 23-25" announced in February 2023, the Tokyo Gas Group will achieve both a sound financial position and investments for growth by strengthening business portfolio management in order to achieve sustainable growth and increase corporate value.