

**Consolidated Financial Results Bulletin for the 2nd Quarter Ended September 30, 2014****(J-GAAP)****Tokyo Gas Co., Ltd.**

Securities code: 9531  
 (URL <http://www.tokyo-gas.co.jp/IR/english/index.html>)  
 Representative: Mr. Michiaki HIROSE, President  
 Contact: Mr. Narumi TOMITA, General Manager,  
 Consolidated Settlements Group

**Stock listings:**  
 Tokyo Stock Exchange, Nagoya Stock Exchange

Location of head office: Tokyo

Scheduled date of the filing of quarterly report: November 14, 2014  
 Scheduled date of the start of dividend payments: November 28, 2014  
 Preparation of 2Q earnings presentation material (yes/no): **Yes**  
 Holding of 2Q earnings announcement (yes/no): **Yes** (for institutional investors)

(Amounts are rounded down to the nearest million yen)

**1. Consolidated Performance for 2nd Quarter (from April 1, 2014 to - September 30, 2014)**

(Unit: million yen)

(1) Consolidated Business Performance (% of change from the corresponding period of previous year)

	Net sales		Operating income		Ordinary income		Net income	
Six months ended Sep. 30, 2014	1,031,048	10.4%	74,584	8.9%	72,607	11.8%	57,030	33.3%
Six months ended Sep. 30, 2013	933,506	8.1%	68,508	5.3%	64,971	-3.1%	42,783	7.0%

Note: Total comprehensive income

Six months ended September 30, 2014: 44,716 million yen (-35.4%) Six months ended September 30, 2013: 69,250 million yen (77.1%)

	Net income per share	Diluted net income per share
Six months ended Sep. 30, 2014	23.22 yen	—
Six months ended Sep. 30, 2013	16.97 yen	—

**(2) Consolidated Financial Position**

(Unit: million yen)

	Total assets	Net assets	Equity ratio
As of Sep. 30, 2014	2,102,399	1,018,602	47.6%
As of Mar. 31, 2014	2,176,816	1,029,492	46.5%

Reference: Shareholders' equity

As of September 30, 2014: 1,000,934 million yen As of March 31, 2014: 1,011,787 million yen

**2. Dividend**

	Dividend per share (Unit: yen)				
	End of 1Q	End of 2Q	End of 3Q	End of 4Q	Annual
FY2013 ended Mar. 31, 2014	—	5.00	—	5.00	10.00
FY2014 ending Mar. 31, 2015	—	5.00			
FY2014 ending Mar. 31, 2015 (Forecast)			—	5.00	10.00

Note: Revision to the dividend forecast that has been disclosed lastly: *No*

### 3. Consolidated Results Forecast for FY2014 ending March 31, 2015 (April 1, 2014 - March 31, 2015)

#### (1) Consolidated Business Performance

(Unit: million yen)  
(% of change from the corresponding period of previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
		(% change)		(% change)		(% change)		(% change)	
Full-year	2,291,000	8.5%	145,000	-12.7%	137,000	-14.2%	103,000	-5.0%	42.08 yen

#### (2) Consolidated Financial Position

(Unit: million yen)

	Total assets	Net assets	Equity ratio
Full-year	2,222,000	1,070,000	47.3%

Reference: Shareholders' equity: 1,051,000 million yen

Note: Revision to the consolidated results forecast that has been disclosed lastly: *Yes*

#### \*Notes

(1) Significant changes in consolidated subsidiaries (changes in specified subsidiaries resulting in change of scope of consolidation during the quarter) (yes/no): *No*

(2) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation (yes/no): *Yes*

Note: Please see page 5 of the Attachment, "2. Summary Information (Notes): (1) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation" for details.

(3) Change in accounting policies or estimates and retrospective restatements

1) Change in accounting policies in accordance with revision of accounting standards: *Yes*

2) Change in accounting policies other than item 1) above: *No*

3) Change in accounting estimates: *No*

4) Retrospective restatements: *No*

Note: Please see page 5 of the Attachment, "2. Summary Information (Notes): (2) Changes in accounting policies or estimates and retrospective restatements" for details.

(4) Number of issued shares (common stock)

(Unit: share)

1) Number of issued shares at end of period (including treasury stock):	Sep. 30, 2014	2,446,778,295	Mar. 31, 2014	2,517,551,295
2) Number of shares of treasury stock at end of period:	Sep. 30, 2014	6,427,421	Mar. 31, 2014	6,334,608
3) Average number of shares during period:	Apr. – Sep. 2014	2,455,653,013	Apr. – Sep. 2013	2,521,434,284

\* Presentation of implementation status for quarterly review procedures

The quarterly review procedure based on the Financial Instruments and Exchange Act does not apply to this Consolidated Financial Results Bulletin, and the quarterly review procedure based on the Financial Instruments and Exchange Act had not been completed as of the release of this Consolidated Financial Results Bulletin.

\* Explanation related to appropriate use of results forecasts and other items warranting special mention

1. The above forecasts are based on the information available at the time this report was prepared, and Tokyo Gas makes no guarantee that these figures will be achieved. Actual results may differ from these forecasts for a variety of reasons. Please see page 3 of the Attachment, "1. Qualitative Information on 2nd Quarter Results: (3) Qualitative information on consolidated results forecast" for details.

2. The information related to this Financial Results will be posted on TDnet, and subsequently on the Web site as quickly as possible.

**Non-Consolidated Results Forecast for FY2014 ending March 31, 2015 (April 1, 2014 - March 31, 2015)**

(Unit: million yen)

(% of change from the corresponding period of previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
		(% of change)		(% of change)		(% of change)		(% of change)	
Full-year	2,079,000	8.9%	109,000	-15.2%	116,000	-10.9%	91,000	1.1%	37.17 yen

Note: Revision to the non-consolidated results forecast that has been disclosed lastly: *Yes*

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## 1. Qualitative Information on 2nd Quarter Results

### (1) Qualitative information on consolidated business performance

Gas sales volume for the first half of FY2014 (April 1 – September 30, 2014) increased 7.8% year-on-year, to 7,192 million m<sup>3</sup>. This increase was mainly driven by a growth in residential demand in line with an increase in the number of household users as well as an improvement in industrial demand especially for electric power generation, which more than offset a reduction in commercial demand in line with lower demand for air conditioning affected by lower temperatures than in the year-earlier. Sales unit prices under the gas rate adjustment system rose, in line with the yen's depreciation, while the gas sales volume increased, resulting in an 11.0% increase in city gas sales to ¥737.8 billion.

In addition to this increase in city gas sales, sales of other energy (Electric Power Generation etc.) rose, leading to a 10.4% increase in consolidated net sales, to ¥1,031.0 billion.

Despite efforts to further increase management efficiency and reduce expenses to the maximum extent possible, higher gas resource costs stemming from an increase in gas sales volume and the yen's depreciation, combined with an increase in expenses at the other energy segment, resulted in a 10.6% increase in operating expenses, to ¥956.4 billion.

As a result, operating income rose 8.9% year-on-year, to ¥74.5 billion, and ordinary income increased 11.8%, to ¥72.6 billion. Net income increased 33.3%, to ¥57.0 billion after the recording of income taxes as well as the posting of extraordinary gain of ¥10.3 billion (gain on sales of noncurrent assets of ¥5.4 billion and gain on valuation of investment securities of ¥4.8 billion) and extraordinary loss of ¥0.5 billion (loss on valuation of investment securities of ¥0.5 billion).

Because the city gas business accounts for the majority of consolidated net sales, seasonal fluctuations at the business from factors including average temperatures may have a significant impact on net sales.

### <Consolidated Gas Sales Volume for Six Months Ended September 30, 2014>

			Apr. – Sep. 2014	Apr. – Sep. 2013	Change	% change
No. of customers	Thousands		11,168	11,025	143	1.3
Gas sales volume	Residential	m <sup>3</sup>	22.70	22.41	0.29	1.3
		Mil. m <sup>3</sup>	1,284	1,250	34	2.7
	Commercial	Mil. m <sup>3</sup>	1,324	1,377	-53	-3.8
	Industrial	Mil. m <sup>3</sup>	3,626	3,123	503	16.1
	Subtotal	Mil. m <sup>3</sup>	4,950	4,500	450	10.0
	Supplies to other utilities	Mil. m <sup>3</sup>	958	923	35	3.9
Total	Mil. m <sup>3</sup>	7,192	6,673	519	7.8	
Average temperature	°C		21.9	22.3	-0.4	—

Notes:

1. The upper row of figures for residential demand indicates gas sales per meter read (m<sup>3</sup>/household, month).
2. “Commercial” indicates sales to commercial, public and medical institutions.
3. Gas sales volumes are on the basis of 45MJ/m<sup>3</sup>.
4. Average temperature is the average temperature during the period of use by each customer (from date of initial month's meter reading to final month's meter reading).

The aforementioned notes also apply to the following tables.

### (Foreign Exchange Rate and Crude Oil Price)

¥/\$ rate	Apr. – Sep. 2014	Apr. – Sep. 2013	Change	Crude oil price (\$/bbl)	Apr. – Sep. 2014	Apr. – Sep. 2013	Change
	103.01	98.86	4.15		109.50	107.69	1.81

## (2) Qualitative information on consolidated financial position

Total assets as of September 30, 2014, totaled ¥2,102.3 billion, marking a ¥74.5 billion decrease from March 31, 2014. Despite increases in raw materials and supplies and in construction in progress from capital investment, decreases in the amount of short-term investment securities as well as of notes and accounts receivable-trade from seasonal factors resulted in an overall decline.

Net assets totaled ¥1,018.6 billion, reflecting an increase from the recording of net income for the first half (¥57.0 billion), which could not offset decreases from purchases of treasury stock in the market (¥39.9 billion), a decline in foreign currency translation adjustment (¥12.8 billion) and the payment of dividends from surplus (¥12.5 billion).

With the rate of decrease in shareholders' equity (calculated as the total of shareholders' equity and valuation and translation adjustments) falling behind the rate the decrease in total assets, the shareholders' equity ratio rose 1.1 percentage point, to 47.6%.

## (3) Qualitative information on consolidated results forecast

Based on recent market prices, we have revised the economic assumptions framing our consolidated results forecast for FY2014, included with the Consolidated Financial Results Bulletin for the First Quarter Ended June 30, 2014, to a foreign exchange rate of ¥106.51/\$ for the full year (¥110/\$ from October) and an average crude oil price of \$104.75/bbl (\$100/bbl from October).

Reflecting these changes, we have raised our forecasts for consolidated business results: by ¥3.0 billion for net sales, to ¥2,291.0 billion, by ¥12.0 billion for operating income, to ¥145.0 billion, by ¥11.0 billion for ordinary income, to ¥137.0 billion, and by ¥6.0 billion for net income, to ¥103.0 billion.

We have similarly revised our non-consolidated results forecast included with the Consolidated Financial Results Bulletin for the First Quarter Ended June 30, 2014, released on July 31, 2014. We have reduced our net sales forecast by ¥1.0 billion, to ¥2,079.0 billion. This downward revision is based on expected lowering of unit sales prices under the gas rate adjustment system, while we have raised our forecast for gas sales volume in expectation of growing industrial demand especially for electric power generation and an increase in supplies to other utilities. On the other hand, we expect a growth in gas gross margin attributable to a decrease in gas resource costs as well as higher income from electricity sales and other supplementary businesses. As a result, we have accordingly raised our income forecasts: by ¥11.0 billion for operating income, to ¥109.0 billion, by ¥13.0 billion for ordinary income, to ¥116.0 billion, and by ¥10.0 billion for net income, to ¥91.0 billion.

### 1) Consolidated Business Results

#### a. Gas sales volume forecast for FY2014

			FY2014 (Forecast)	FY2013 (Results)	Change	% change
Gas sales volume	Residential	Mil. m <sup>3</sup>	3,469	3,450	19	0.6
	Commercial	Mil. m <sup>3</sup>	2,746	2,844	-98	-3.5
	Industrial	Mil. m <sup>3</sup>	7,096	6,433	663	10.3
	Subtotal	Mil. m <sup>3</sup>	9,842	9,278	564	6.1
	Supplies to other utilities	Mil. m <sup>3</sup>	2,075	2,007	68	3.4
	Total	Mil. m <sup>3</sup>	15,387	14,735	652	4.4
Average temperature		°C	16.9	17.0	-0.1	—

#### b. Forecast for FY2014

(Unit: hundred million yen)

	Net sales		Operating income	Ordinary income	Net income
	Gas sales	Other sales			
FY2014 (forecast)	22,910	16,242	1,450	1,370	1,030
FY2013 (results)	21,121	15,051	1,660	1,596	1,084
Change	1,789	1,191	-210	-226	-54
% change	8.5%	7.9%	-12.7%	-14.2%	-5.0%

Note: Internal sales between segments are adjusted in the "Other sales" column.

2) Non-consolidated Business Results

a. Gas sales volume forecast for FY2014

			FY2014 (Forecast)	FY2013 (Results)	Change	% change
Gas sales volume	Residential	Mil. m <sup>3</sup>	3,365	3,345	20	0.6
	Commercial	Mil. m <sup>3</sup>	2,585	2,681	-96	-3.6
	Industrial	Mil. m <sup>3</sup>	6,917	6,239	678	10.9
	Subtotal	Mil. m <sup>3</sup>	9,502	8,919	583	6.5
	Supplies to other utilities	Mil. m <sup>3</sup>	2,315	2,255	60	2.7
	Total	Mil. m <sup>3</sup>	15,182	14,519	663	4.6

b. Forecast for FY2014

(Unit: hundred million yen)

	Net sales		Operating income	Ordinary income	Net income
	Gas sales	Other sales			
FY2014 (forecast)	20,790	15,880	1,090	1,160	910
FY2013 (results)	19,085	14,677	1,286	1,302	900
Change	1,705	1,203	-196	-142	10
% change	8.9%	8.2%	-15.2%	-10.9%	1.1%

(Foreign Exchange Rate and Crude Oil Price)

¥/\$ rate	FY2014 (Forecast)	FY2013 (Results)	Change	Crude oil price (\$/bbl)	FY2014 (Forecast)	FY2013 (Results)	Change
		106.51	100.17		6.34		104.75

## **2. Summary Information (Notes)**

### **(1) Application of accounting treatment peculiar to quarterly consolidated financial statement preparation**

#### Calculation of taxes

Taxes are calculated by multiplying income before income taxes for the second-quarter period under review by the reasonably estimated effective tax rate subsequent to the application of tax effect accounting to the income before income taxes for the current consolidated fiscal year ending March 31, 2015 including the first quarter under review.

### **(2) Changes in accounting policies or estimates and retrospective restatements**

#### Change in accounting principle

Effective from the end of the first quarter under review, the Company adopted the Accounting Standard for Retirement Benefits (Accounting Standards Board of Japan (“ASBJ”) Statement No. 26, May 17, 2012, hereinafter, “Accounting Standard”) and Guidance on Accounting Standard for Retirement Benefits (ASBJ Guidance No. 25, May 17, 2012, hereinafter, “Guidance on Retirement Benefits”), with regard to the clauses set forth in Article 35 of the Accounting Standard and Article 67 of the Guidance on Retirement Benefits. Under the new standard, the calculation of liabilities for retirement benefits and service costs has been revised and the method of attributing expected benefits to periods has been changed from straight-line basis to benefit formula basis. The determination of the discount rate has been also changed from method of using the discount rate corresponding to the average remaining service life of employees to method of using a single weighted-average discount rate that reflects the periods until the expected payment of retirement benefits and the amount of projected benefits every such period.

With regard to the application of the Accounting Standard, etc., in accordance with the provisions on transitional implementation indicated in Paragraph 37 of the Accounting Standard for Retirement Benefits, the impact resulting from the change in the calculation method of liabilities for retirement benefits and service costs is included in retained earnings. However, the impact is immaterial and has immaterial impact on operating income, ordinary income and income before income taxes.



### 3. Consolidated Financial Statements

#### (1) Consolidated balance sheets

(Unit: million yen)

Account	FY2013 (as of Mar. 31, 2014)	2nd Quarter of FY2014 (as of Sep. 30, 2014)
<b>ASSETS</b>		
Noncurrent assets		
Property, plant and equipment		
Production facilities	181,651	176,654
Distribution facilities	477,589	470,184
Service and maintenance facilities	61,432	59,497
Other facilities	320,112	315,461
Inactive facilities	316	395
Construction in progress	154,384	184,097
Total property, plant and equipment	1,195,487	1,206,289
Intangible assets		
Goodwill	668	561
Other	131,658	131,060
Total intangible assets	132,327	131,622
Investments and other assets		
Investment securities	181,196	179,428
Long-term loans receivable	15,219	14,182
Assets for retirement benefits	14,693	5,492
Deferred tax assets	26,171	26,561
Other	27,896	27,879
Allowance for doubtful accounts	(471)	(497)
Total investments and other assets	264,707	253,047
Total noncurrent assets	1,592,521	1,590,959
Current assets		
Cash and deposits	72,979	78,599
Notes and accounts receivable-trade	253,715	217,703
Lease receivables and investment assets	26,358	25,578
Short-term investment securities	78,000	10
Merchandise and finished goods	3,896	4,790
Work in process	10,213	20,551
Raw materials and supplies	62,726	99,365
Deferred tax assets	11,902	12,381
Other	65,224	52,966
Allowance for doubtful accounts	(722)	(506)
Total current assets	584,294	511,439
Total assets	2,176,816	2,102,399

Account	FY2013 (as of Mar. 31, 2014)	2nd Quarter of FY2014 (as of Sep. 30, 2014)
<b>LIABILITIES</b>		
Noncurrent liabilities		
Bonds payable	336,495	322,696
Long-term loans payable	309,544	325,719
Deferred tax liabilities	12,987	13,037
Provision for retirement benefits	84,965	76,436
Provision for gas holder repairs	3,373	3,464
Provision for safety measures	1,713	1,383
Asset retirement obligations	7,646	7,537
Other	17,640	18,236
<b>Total noncurrent liabilities</b>	<b>774,366</b>	<b>768,511</b>
Current liabilities		
Current portion of noncurrent liabilities	51,079	41,864
Notes and accounts payable-trade	113,064	75,375
Short-term loans payable	18,262	16,714
Income taxes payable	41,580	35,241
Deferred tax liabilities	2	2
Other	148,967	146,086
<b>Total current liabilities</b>	<b>372,957</b>	<b>315,285</b>
<b>Total liabilities</b>	<b>1,147,324</b>	<b>1,083,796</b>
<b>NET ASSETS</b>		
Shareholders' equity		
Capital stock	141,844	141,844
Capital surplus	2,065	2,065
Retained earnings	827,129	829,148
Treasury stock	(3,643)	(3,640)
<b>Total shareholders' equity</b>	<b>967,395</b>	<b>969,418</b>
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	25,860	27,250
Deferred gains or losses on hedges	(671)	(1,000)
Foreign currency translation adjustment	17,889	5,058
Accumulated adjustment for retirement benefits	1,313	207
<b>Total valuation and translation adjustments</b>	<b>44,391</b>	<b>31,516</b>
Minority interests	17,705	17,667
<b>Total net assets</b>	<b>1,029,492</b>	<b>1,018,602</b>
<b>Total liabilities and net assets</b>	<b>2,176,816</b>	<b>2,102,399</b>

**(2) Consolidated statements of income and comprehensive income**  
**(Consolidated statement of income)**  
**(Six months ended September 30)**

(Unit: million yen)

Account	Six Months of FY2013 (Apr. - Sep., 2013)	Six Months of FY2014 (Apr. - Sep., 2014)
Net sales	933,506	1,031,048
Cost of sales	647,893	742,900
Gross profit	285,612	288,147
Selling, general and administrative expenses		
Supply and sales expenses	184,376	180,913
General and administrative expenses	32,727	32,649
Total selling, general and administrative expenses	217,104	213,563
Operating income	68,508	74,584
Non-operating income		
Interest income	690	353
Dividends income	1,683	1,300
Equity in earnings of affiliates	2,203	1,581
Miscellaneous income	4,059	3,410
Total non-operating income	8,637	6,646
Non-operating expenses		
Interest expenses	5,994	6,205
Miscellaneous expenses	6,181	2,417
Total non-operating expenses	12,175	8,623
Ordinary income	64,971	72,607
Extraordinary income		
Gain on sales of noncurrent assets	—	5,462
Gain on sales of investment securities	—	4,868
Total extraordinary income	—	10,331
Extraordinary loss		
Impairment loss	2,036	—
Loss on valuation of investment securities	—	517
Total extraordinary losses	2,036	517
Income before income taxes	62,934	82,420
Total income taxes	19,610	24,838
Income before minority interests	43,324	57,582
Minority interests in income	540	552
Net income	42,783	57,030

**(Consolidated statement of comprehensive income)**  
**(Six months ended September 30)**

(Unit: million yen)

Account	Six Months of FY2013 (Apr. - Sep., 2013)	Six Months of FY2014 (Apr. - Sep., 2014)
Income before minority interests	43,324	57,582
Other comprehensive income		
Valuation difference on available-for-sale securities	6,101	1,392
Deferred gains or losses on hedges	579	41
Foreign currency translation adjustment	15,081	(11,462)
Adjustment for retirement benefits	—	(1,120)
Share of other comprehensive income of associates accounted for using equity method	4,163	(1,717)
Total other comprehensive income	25,926	(12,866)
Comprehensive income	69,250	44,716
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	68,668	44,155
Comprehensive income attributable to minority interests	581	560



**(Segment information)**

(Information related to net sales and profit and loss amounts by reporting segment)

Six months ended September 30, 2013 (from Apr. 1 – Sep. 30, 2013)

(Unit: million yen)

	Reporting segment					Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated statement (Note 3)
	City gas	Gas appliances and installation work	Other energy	Real estate	Total				
Net sales									
External sales	636,323	87,160	163,230	5,532	892,247	41,259	933,506	—	933,506
Intersegment sales & transfers	28,307	6,155	2,651	9,026	46,141	42,426	88,568	(88,568)	—
Total	664,631	93,316	165,882	14,558	938,388	83,686	1,022,074	(88,568)	933,506
Segment income	65,906	2,980	13,355	3,118	85,360	4,054	89,414	(20,905)	68,508

## Notes:

1. The “Others” segment indicates businesses not included in the reporting segments, including construction business, information processing service, shipping business, credit/lease financial services, and overseas business.
2. The ¥(20,905) million segment income adjustment includes ¥1,020 million in eliminations for intersegment transactions and ¥(21,926) million of companywide expenses not allocated to the respective reporting segments. Companywide expenses are primarily, general and administrative expenses that are not assignable to a reporting segment.
3. Segment income is adjusted to reflect operating income as recorded on the Consolidated Statements of Income.

Six months ended September 30, 2014 (from Apr. 1 – Sep.30, 2014)

(Unit: million yen)

	Reporting segment					Others (Note 1)	Total	Adjustments (Note 2)	Amount recorded on consolidated statement (Note 3)
	City gas	Gas appliances and installation work	Other energy	Real estate	Total				
Net sales									
External sales	708,944	81,017	190,202	5,351	985,516	45,532	1,031,048	—	1,031,048
Intersegment sales & transfers	28,955	5,606	3,512	7,728	45,803	50,628	96,432	(96,432)	—
Total	737,899	86,624	193,715	13,080	1,031,319	96,160	1,127,480	(96,432)	1,031,048
Segment income	66,777	2,313	16,323	3,109	88,524	6,077	94,601	(20,017)	74,584

## Notes:

1. The “Others” segment indicates businesses not included in the reporting segments, including construction business, information processing service, shipping business, credit/lease financial services, and overseas business.
2. The ¥(20,017) million segment income adjustment includes ¥842 million in eliminations for intersegment transactions and ¥(20,860) million of companywide expenses not allocated to the respective reporting segments. Companywide expenses are primarily, general and administrative expenses that are not assignable to a reporting segment.
3. Segment income is adjusted to reflect operating income as recorded on the Consolidated Statements of Income.

#### 4. Supplementary Information

##### (1) Non-consolidated 2nd quarter business performance

##### <Gas Sales Volume for Six Months Ended September 30, 2014>

		Apr. – Sep. 2014	Apr. – Sep. 2013	Change	% change	
No. of customers	Thousands	10,865	10,725	140	1.3	
Gas sales volume	Residential	m <sup>3</sup>	22.57	22.28	0.29	1.3
		Mil. m <sup>3</sup>	1,243	1,209	34	2.8
	Business	Mil. m <sup>3</sup>	1,249	1,300	-51	-3.9
	Industrial	Mil. m <sup>3</sup>	3,539	3,028	511	16.9
	Subtotal	Mil. m <sup>3</sup>	4,788	4,328	460	10.6
	Supplies to other utilities	Mil. m <sup>3</sup>	1,064	1,033	31	3.0
	Total	Mil. m <sup>3</sup>	7,095	6,571	524	8.0
Average temperature	°C	21.9	22.3	-0.4	—	

##### <Balance of Payments for Six Months Ended September 30, 2014>

(Unit: hundred million yen)

Income		Change from First 6M of FY2013	(%)change	Expenses		Change from First 6M of FY2013	(%)change		
Product sales	Gas sales	7,209	736	11.4	Operating expenses	4,908	743	17.8	
						1,900	-30	-1.5	
						6,809	714	11.7	
Other sales	Installation work	177	0	-0.2	Other expenses	Installation work	177	0	0.1
	Gas appliances, etc.	506	-60	-10.6		Gas appliances	452	-46	-9.3
	Incidental businesses	1,545	258	20.1		Incidental businesses	1,444	263	22.2
	Subtotal	2,229	199	9.8		Subtotal	2,073	216	11.7
Total net sales		9,439	935	11.0	Total expenses		8,883	930	11.7
					Operating income		555	4	0.8
Non-operating income		116	2	1.7	Non-operating expenses		72	-10	-12.2
					Ordinary income		600	17	2.8
Extraordinary income		61	61	—	Extraordinary loss		5	-15	-75.4
					Net income		479	84	21.1

Notes:

1. Cost of sales includes gas resource cost of ¥477.2 billion (increased by ¥72.6 billion, or 17.9%, year on year).
2. Non-operating expenses include interest expenses of ¥5.3 billion (increased by ¥0.2 billion, or 5.4%, year on year).