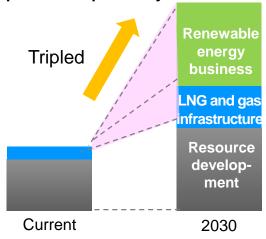
## **5** Action 5: Overseas expansion

- The Tokyo Gas Group will strive to achieve Net-Zero CO<sub>2</sub> on a global scale through business development, considering the energy market environment in each country.
- We will work to triple overseas profits through business operations that utilize the Group's strengths in the LNG value chain.
- In addition to resource development, we will diversify operations our activities gas & power supply and the renewable energy business.

## Utilization of LNG value chain functions Expansion into renewable energy business

- Expand operations at an accelerated pace by means of growth engine type investment\* that utilizes our expertise cultivated through project investments.
- Promote shale gas and other resource development that creates the Group's earnings base, and expand into renewable energy business, gas & power supply and LNG terminal business.

## Expansion of profits by overseas investment





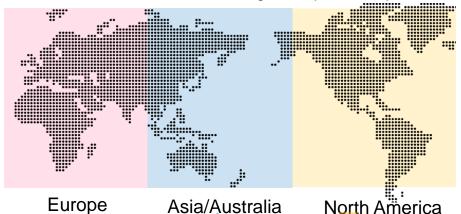
Wind power generation (Mexico)



Photovoltaic power generation (Mexico)

## Expansion of LNG trading

- Work with business partners mutually taking advantage of individual strengths and regional differences, etc. to develop full-fledged trading in expanding LNG markets.
- Optimally combine LNG trading, owned LNG vessels and receiving terminals, using digital technologies as well
- Increase LNG added value through transport and operation



Use in each LNG value chain function
Provided to customers both at home and abroad
(Southeast Asia, etc.)
Expansion of trading scale to 5 million tons