

Feb 21, 2020

Tokyo Gas invests in Electriphi

“Aiming to create new energy services for corporate electric vehicle (EV) customers”

Tokyo Gas Co., Ltd.

Acario Investment One LLC (“Acario Investment One”, President: Shunjiro Yamashita), a wholly owned subsidiary of Tokyo Gas Co., Ltd (“Tokyo Gas”, President: Takashi Uchida) invested in Electriphi Inc. (“Electriphi”), a U.S.-based company.

Electriphi is a developer of software solutions and services for EV fleet and energy management. It offers an open-standards based charging management platform that saves energy costs and simplifies the transition to EV fleets in the United States.

Tokyo Gas aims to acquire the know-how of EV charging management business from Electriphi through this investment and deliver solutions to reduce energy costs and EV charging infrastructure costs for its customers. We will also promote the use of EVs as decentralized energy resources, such as stabilizing power systems in our EV business.

The Tokyo Gas Group’s vision, Compass 2030, states Tokyo Gas will establish a “value co-creation ecosystem” together with its customers, local communities, business partners, including companies in different industries and startups, and it will provide its customers with a variety of solutions such as improving customer comfort and mitigating environmental impacts.

<Electriphi>

Company	Electriphi Inc.
CEO	Muffaddal Ghadiali
Established	August 2018
Address	California State in the United States.
Shareholder	Not open to the public
Activities	– Development and sales of EV charging management software – Fleet electrification planning support

Electriphi provides fleet and energy management software for EV fleet charging for electric transit buses, school buses and delivery vehicles. Electriphi has signed customer contracts with the Twin Rivers Unified School District (Sacramento, California), which has the largest fleet of electric school buses in North America. Electriphi was awarded winner of Initiate! competition as a startup that provides excellent solutions at the largest energy event in the United States, DISTRIBUTECH 2020.

<Acario Investment One>

Company	Acario Investment One LLC
President	Shunjiro Yamashita
Established	December 2017
Address	California State in the United States
Shareholder	Tokyo Gas Co., Ltd (100%)
Activities	Investment in venture companies and energy-related venture capital funds