

## Announcement of revision to forecast results

Based on recent business results trends, Tokyo Gas Co., Ltd. is announcing revisions to the forecast results released on January 31, 2018, as shown below.

### ● Revisions to Forecast Results

#### 1) Consolidated

Revisions to Consolidated full year forecast for the year ended March 2018 (April 1, 2017 – March 31, 2018)

Unit: ¥ million

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Net profit per share (Yen)
Previous forecasts (A) (Announced on January 31, 2018)	1,805,000	97,000	92,000	70,000	153.21
Revised forecasts (B)	1,777,000	116,000	111,000	74,000	161.96
Change (B – A)	-28,000	19,000	19,000	4,000	
Rate of change (%)	-1.6	19.6	20.7	5.7	
Ref.)Results for previous year (Results ended March 2017)	1,587,085	58,365	55,688	53,134	115.09

#### 2) Non-Consolidated

Revisions to Non-consolidated full year forecast for the year ended March 2018 (April 1, 2017 – March 31, 2018)

Unit: ¥ million

	Net sales	Operating profit	Ordinary profit	Net profit	Net profit per share (Yen)
Previous forecasts (A) (Announced on January 31, 2018)	1,598,000	64,000	65,000	51,000	111.62
Revised forecasts (B)	1,598,000	82,000	95,000	75,000	164.15
Change (B – A)	0	18,000	30,000	24,000	
Rate of change (%)	0.0	28.1	46.2	47.1	
Ref.)Results for previous year (Results ended March 2017)	1,408,452	29,486	37,034	68,777	148.97

#### Reasons

As for the financial forecasts for full year of FY2017 on non-consolidated basis, operating profit, ordinary profit and net profit are to change from previous forecasts respectively with the decreased gas material cost due to a strong yen, the increased dividend income from consolidated subsidiaries, etc.

As for the financial forecasts for full year of FY2017 on consolidated basis, net sales, operating profit, ordinary profit and profit attributable to owners of parent are to change from previous forecasts respectively reflecting mainly the revisions on non-consolidated basis mentioned above, except for the increased dividend income from consolidated subsidiaries that doesn't affect consolidated basis.

\* The forecast above was prepared on the basis of information available at the time of the release of this document. Due to various factors, the actual result may differ from these forecast data.