

March 29, 2018

## Announcement for the investment in Digital Grid Corporation

Tokyo Gas Co., Ltd.

Tokyo Gas Co., Ltd. (President: Michiaki Hirose, “Tokyo Gas”) has invested in Digital Grid Corporation (Chairman, CEO & CTO: Rikiya Abe, “Digital Grid”), providing the platform to deal power and environmental value directly using blockchain\*1 technology. This is the first investment of “Acario Ventures”\*2 - the venture capital team of Tokyo Gas.

Digital Grid was established in October 2017. They are set up to provide the platform to deal environmental value directly between renewable energy producers and consumers. In addition, the platform will also have capabilities to deal surplus power generated by residential solar panels.

By investing in Digital Grid, Tokyo Gas will gain knowledge and abilities to experiment with blockchain's potential in decentralized power markets.

Tokyo Gas Group continues to provide value to customers and wider communities via innovation. We aim to achieve this through collaboration with domestic and international startup companies, energy venture capital funds, and top tier corporates.

\*1:Blockchain is the distributed ledger technology that is being developed and trialed in various sectors. Compared with the centralized energy management system in existence, blockchain has the attributes to build out a much more efficient decentralized energy system with value transfer capabilities embedded.

\*2:Starting in December 2017, Tokyo Gas has embarked on several global innovation efforts. One key area is the formation of "Acario Ventures", which is set up to invest in venture-stage companies that has game-changing potentials in global energy markets, particularly in Japan.

### <Digital Grid>

Company	Digital Grid Corporation
Representatives	Chairman, CEO & CTO: Rikiya Abe, President & Co-CEO: Yoshitaka Koshimura
Establishment	October 16, 2017
Location	Chiyoda-ku, Tokyo
Capital	300 million [as the end of April 2018 (scheduled), including legal capital surplus ]
Activities	Providing the platform to deal power and environmental value directly
Number of employees	8 [as April 2018 (scheduled)]

<Corporate Innovation Team, "Acario Ventures" [image]>

