

March 15th, 2018

Strategic alliance in Real Estate business

between Kansai Electric Power Group and Tokyo Gas Group

Kansai Electric Power Co., Inc.  
Tokyo Gas Co., Ltd.  
Kanden Realty & Development Co., Ltd.  
Tokyo Gas Real Estate Holdings Co., Ltd.  
Tokyo Gas Urban Development Co., Ltd.

Kansai Electric Power Co., Inc. (“Kansai Electric Power”) and Tokyo Gas Co., Ltd. (“Tokyo Gas”), Kanden Realty & Development Co., Ltd., Tokyo Gas Real Estate Holdings Co., Ltd. and Tokyo Gas Urban Development Co., Ltd. have agreed to consider the strategic alliance in Real Estate business.

Under our relationship based on trust with “Strategic cooperation with LNG procurement and operation of power plants between Tokyo Gas and Kansai Electric Power”, dated in April 2016 and “Participation in a Natural Gas Fired Power Plant in New York (Empire Power Plant)” agreed in June 2016, Kansai Electric Power and Tokyo Gas have been considering strategic cooperation in various fields, such as LNG procurement, power plant operation, new power plant development and joint investment into overseas businesses.

On this occasion, Kansai Electric Power and Tokyo Gas have also agreed to consider the strategic alliance in Real Estate business to utilize the strengths of both companies, as follow;

1. Cooperation in Real Estate business.  
We are utilizing the strengths of both groups, Kansai Electric Power Group and Tokyo Gas Group, regarding Real Estate business.  
Today’s announcement, “Acquisition of interests in trust of Shiba Park Building” is our first fruitful announcement regarding this cooperation.
2. Sharing of business knowledge in Real Estate business  
We share mutual knowledge in Real Estate business. In addition, we will set the people-to-people exchange to improve both business organizations.

With our advantage as total energy supply companies, we are developing safe and comfortable spaces for all activities, living and business, and communities with a lot of energy to improve the value provided to customers such as enrichment of people’s lives. In addition, we are going to push forward discussion in a wide range of fields than just LNG procurement, power plant operation and cooperation in Real Estate business.