

October 31, 2017

Tokyo Gas Submits Letter of Intent to Department of Energy, the Philippines

Tokyo Gas Co., Ltd.

Tokyo Gas Co., Ltd. (President: Michiaki Hirose, “Tokyo Gas”) submitted a Letter of Intent (“LOI”) to Department of Energy of the Philippines (Secretary: Alfonso G. Cusi,) on 30 October 2017, to express the interest to develop LNG value chain by building its first LNG terminal in the Philippines.

The LOI was submitted by Mr. Hirose to His Excellency Mr. Cusi in the presence of His Excellency Mr. Rodrigo R. Duterte, President of Republic of the Philippines. Introduction of LNG is of an urgent necessity in the Philippines as the country’s indigenous gas source, Malampaya gas field, is expected to deplete by 2024. Fully utilizing expertise accumulated throughout the long history of handling LNG, Tokyo Gas aims to develop LNG value chain in the Philippines by building LNG terminal and other related facilities.

I have a high expectation to Japanese energy companies which own long and reputable history and expertise related to LNG and also ample experiences in overseas to support the development of LNG infrastructure in the Philippines.-Alfonso G. Cusi, Secretary, Department of Energy, Republic of the Philippines

Tokyo Gas aims to participate in the Philippines’ first LNG terminal construction and its operation. I am confident that Tokyo Gas is able to contribute to the development of LNG value chain as well as further proliferation of natural gas use. –Michiaki Hirose, President, Tokyo Gas Co., Ltd.

The Tokyo Gas Group will continue to utilize its technologies and expertise in total energy businesses for customers not only in Japan but also those operating in Southeast Asia and North America by assisting with energy solutions, while also engaging in local infrastructure development. The Tokyo Gas Group also takes up the challenge of value chain development in each region, including through partnerships with local energy companies



Picture from the Ceremony

Fifth from the left, Mr. Cusi (Secretary of Department of Energy), Mr. Duterte (President of Republic of the Philippines), Mr. Hirose, (President of Tokyo Gas) Mr. Nakagami (Chief Representative of Tokyo Gas Manila Office)