

April 18, 2017

Participation in a Natural Gas Fired Power Plant in Pennsylvania

Tokyo Gas Co., Ltd.
Tokyo Gas America Ltd.

Tokyo Gas America Ltd., a wholly owned subsidiary of Tokyo Gas Co., Ltd. (hereinafter “Tokyo Gas”), is pleased to announce the acquisition of a 33.33% interest in the 488MW Birdsboro generation facility (hereinafter “Birdsboro”) from a fund managed by Ares EIF Management, LLC (hereinafter “Ares EIF”).

The acquisition marks Tokyo Gas’ first investment in a new-build US power generation facility and second investment in the US power generation market following its acquisition of the gas-fired Empire power plant in New York State, announced in October 2016.

Birdsboro is positioned to benefit from long-term growth in North American power demand and utilizes the latest technology to minimize environmental impact.

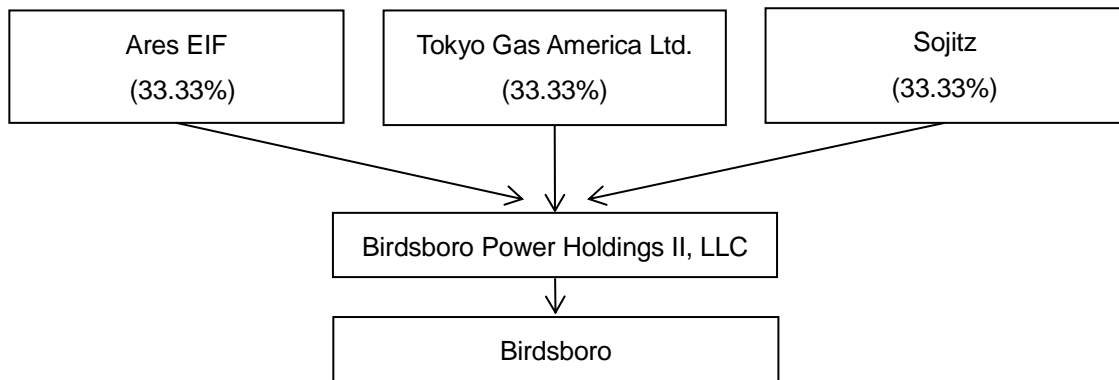
We closed the acquisition of a 33.33% interest of Birdsboro Power Holdings II, LLC, pursuant to an agreement with Ares EIF who retained a 33.33% interest in Birdsboro and will provide day-to-day management.

Birdsboro is a 488MW new-build natural gas-fired combined cycle power plant which will use highly efficient new turbines located in Birdsboro, Pennsylvania. The facility is currently under construction and is expected to enter commercial operations in mid-2019. Upon commercial operation, Birdsboro will deliver energy into the PJM interconnection in the northeastern US.

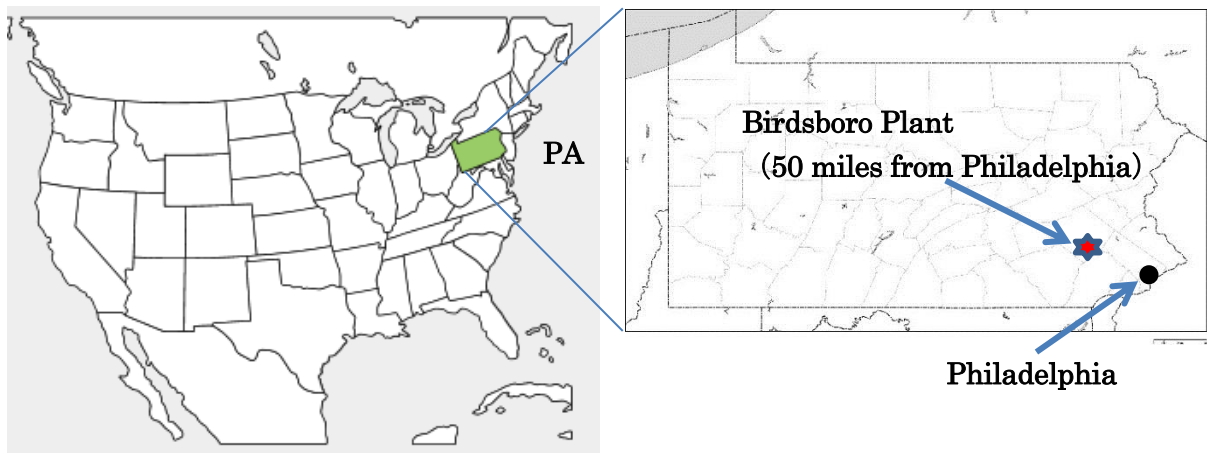
Tokyo Gas Group will continue to utilize its technologies and expertise in the broader energy business on behalf of customers operating in Southeast Asia and North America. It is our continued mission to provide energy solutions to our customers, while engaging in local infrastructure development. The group is also taking up the challenge of value chain development in each region, including the formation of partnerships with local energy companies.

<Profile of Birdsboro>

Station Name	Birdsboro
Company Name	Birdsboro Power Holdings II, LLC
Location	Birdsboro, PA
Shareholders	Ares EIF: 33.33% Sojitz: 33.33% Tokyo Gas America Ltd.: 33.33%
Generation Capacity	488MW
Power Generation System	Gas-fired Combined Cycle Power Generation System
Fuel	Natural Gas
Commercial Operation Date	Mid-2019



< Birdsboro Plant Location >



< Profile of Tokyo Gas America Ltd.>

Company Name	Tokyo Gas America Ltd.
Established	February 1, 2013
Head Office	Houston Texas
President CEO	Shunjiro Yamashita
Capital	USD 1,000,000
Capital Structure	Wholly Owned Subsidiary of Tokyo Gas
Business	New Investment and Management in North America